

## Sugar & Gur Domestic & International Fundamentals

- Indian sugar export rose by 17% this week (ending on 20<sup>th</sup> Dec, 2015) as the country exported 1.33 lakh tons of sugar during the period compared to 1.14 lakh tons of sugar the previous week.
- Morgan Stanley predicted a global sugar supply deficit of 3.49 MT in 2015-16 (01<sup>st</sup> Oct, 2015 – 30<sup>th</sup> Sep, 2016).
- Imposition of import restriction by Chinese govt. caused the country to import 2.59 lakh tons of sugar in November, 2015 which was 14.5% less than the sugar imported last year in November, 2014.
- Bihar, Punjab, Haryana and M.P had produced 0.54, 0.20, 0.40 and 0.30 lakh tons of sugar respectively in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Dec, 2015) so far.
- The combined production of Andhra Pradesh and Telangana fell by 0.43 lakh tons this year where the states produced 0.92 lakh tons of sugar in 2015 -16 (till 15<sup>th</sup> Dec, 2015) compared to 1.35 lakh tons production made last year during the corresponding period.
- 6 mills in Tamil Nadu had produced 0.60 lakh tons of sugar in 2015-16 (till 15<sup>th</sup> Dec, 2015) which was 0.25 lakh tons higher than the sugar produced last year during the same interval.
- Sugar production rose by 21.2% in Gujarat which produced 3.25 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Dec, 2015) compared to 2.68 lakh tons of sugar during the same interval last year.
- India had produced 47.86 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Dec, 2015) compared to 42.29 lakh tons of sugar produced in 2014-15 (01<sup>st</sup> Oct, 2014 – 15<sup>th</sup> Dec, 2014).

### NCDEX Sugar (M grade) Future Quotes (As of 23<sup>rd</sup> Dec, 2015)

Contract	+/-	Open	High	Low	Close
Mar-16	+9.00	3025.00	3052.00	3022.00	3032.00
May-16	+19.00	3115.00	3131.00	3110.00	3112.00
Jul-16	+7.00	3202.00	3209.00	3199.00	3202.00

Contract	Volume	Change	OI	Change
Mar-16	8,160.00	-5,450.00	88,840.00	660.00
May-16	2,990.00	1,120.00	21,950.00	950.00
Jul-16	260.00	-160.00	2,130.00	180.00

Spread	Mar-16	May-16	Jul-16
Basis	-154.00	-230.00	- 326..00
Mar-16		76.00	172.00
May-16			-96.00

### NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	23.12.15	23.12.15	23.12.15	21.12.15
Kolhapur M	3837	0	3837	5826
Sangli M	1149	0	1149	1149
Delhi M	1120	0	1120	1120
Belgaum M	660	0	660	660
Sholapur M	-	-	-	-
Kolhapur S	5667	0	5667	5667
Sholapur S	2359	0	2359	2359
Sangli S	2298	0	2298	2298
Belgaum S	-	-	-	-
Delhi S				-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.97	15.18	14.97	15.15	0.11
16-May	14.60	14.78	14.60	14.76	0.11
16-July	14.29	14.46	14.28	14.44	0.10

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	411.60	414.90	411.00	413.80	2.20
16-May	409.70	412.90	409.50	412.00	2.40
16-Aug	405.70	407.80	404.60	407.70	1.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	413.70	-

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		24-Dec-15	23-Dec-15	
Sugar	Delhi - Grade M	Closed	3090	-
	Delhi - Grade S	Closed	NA	-
	UP- Khatauli Grade M	Closed	3218	-
	UP- Ramala Grade M	Closed	NA	-
	UP- Dhampur Grade M Ex-Mill	Closed	3040	-
	UP- Dhampur Grade S Ex-Mill	Closed	3020	-
	UP- Dhampur Grade L Ex-Mill	Closed	3090	-
	Mumbai –Grade M	3036	3036	Unch
	Mumbai –Grade S	2936	2936	Unch
	Kolhapur – Grade M	Closed	2900	-
	Kolhapur – Grade S	Closed	2800	-
	Guhawati – Grade S	3106	3106	Unch
	Shillong – Grade S	3120	3120	Unch
	Vijayawada – Grade M	3200	3200	Unch
	Vijayawada- Grade S	3040	3040	Unch
	Nagpur – Grade M	NR	2850	-
	Nagpur – Grade S	NR	2750	-

	Kolkata – Grade M	3300	3250	50
	Chennai - Grade S	2970	2970	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		24-Dec-15	23-Dec-15	Change
Muzaffar Nagar	Chaku	2800	2813	-13
	Chaku(Arrival)	4000	3000	1000
	Khurpa	2475	2463	12
	Laddoo	2778	2900	-122
	Rascut	2413	2425	-12
Hapur	Chaurasa	2413	2375	38
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	NA	3550	-
Belgaum	Mudde	NA	2400	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	NA	2485	-
Mahalingapura	Penti (Average)	NA	2574	-
Mandya	Achhu (Medium)	NA	2300	-
	Kurikatu (Medium)	NA	2200	-
	Other (Medium)	NA	2150	-
	Yellow (Medium)	NA	2300	-
Shimoga	Achhu (Average)	NA	2700	-

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