

## Sugar & Gur Domestic & International Fundamentals

- Indian sugar export rose by 17% this week (ending on 20<sup>th</sup> Dec, 2015) as the country exported 1.33 lakh tons of sugar during the period compared to 1.14 lakh tons of sugar the previous week.
- Morgan Stanley predicted a global sugar supply deficit of 3.49 MT in 2015-16 (01<sup>st</sup> Oct, 2015 – 30<sup>th</sup> Sep, 2016).
- Imposition of import restriction by Chinese govt. caused the country to import 2.59 lakh tons of sugar in November, 2015 which was 14.5% less than the sugar imported last year in November, 2014.
- Bihar, Punjab, Haryana and M.P had produced 0.54, 0.20, 0.40 and 0.30 lakh tons of sugar respectively in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Dec, 2015) so far.
- The combined production of Andhra Pradesh and Telangana fell by 0.43 lakh tons this year where the states produced 0.92 lakh tons of sugar in 2015 -16 (till 15<sup>th</sup> Dec, 2015) compared to 1.35 lakh tons production made last year during the corresponding period.
- 6 mills in Tamil Nadu had produced 0.60 lakh tons of sugar in 2015-16 (till 15<sup>th</sup> Dec, 2015) which was 0.25 lakh tons higher than the sugar produced last year during the same interval.
- Sugar production rose by 21.2% in Gujarat which produced 3.25 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Dec, 2015) compared to 2.68 lakh tons of sugar during the same interval last year.
- India had produced 47.86 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Dec, 2015) compared to 42.29 lakh tons of sugar produced in 2014-15 (01<sup>st</sup> Oct, 2014 – 15<sup>th</sup> Dec, 2014).

### NCDEX Sugar (M grade) Future Quotes (As of 23<sup>rd</sup> Dec, 2015)

Contract	+/-	Open	High	Low	Close
Mar-16	+9.00	3025.00	3052.00	3022.00	3032.00
May-16	+19.00	3115.00	3131.00	3110.00	3112.00
Jul-16	+7.00	3202.00	3209.00	3199.00	3202.00

Contract	Volume	Change	OI	Change
Mar-16	8,160.00	-5,450.00	88,840.00	660.00
May-16	2,990.00	1,120.00	21,950.00	950.00
Jul-16	260.00	-160.00	2,130.00	180.00

Spread	Mar-16	May-16	Jul-16
Basis	-154.00	-230.00	- 326..00
Mar-16		76.00	172.00
May-16			-96.00

### NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	23.12.15	23.12.15	23.12.15	21.12.15
Kolhapur M	3837	0	3837	5826
Sangli M	1149	0	1149	1149
Delhi M	1120	0	1120	1120
Belgaum M	660	0	660	660
Sholapur M	-	-	-	-
Kolhapur S	5667	0	5667	5667
Sholapur S	2359	0	2359	2359
Sangli S	2298	0	2298	2298
Belgaum S	-	-	-	-
Delhi S				-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	15.15	15.20	15.03	15.06	-0.09
16-May	14.75	14.81	14.66	14.69	-0.07
16-July	14.49	14.49	14.34	14.40	-0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	413.80	415.20	413.50	414.80	1.00
16-May	412.00	413.40	411.50	412.80	0.80
16-Aug	407.30	408.10	406.80	408.10	0.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	413.70	-

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

	Centre	Prices (Rs/Qtl)		Change
		26-Dec-15	24-Dec-15	
Sugar	Delhi - Grade M	3080	Closed	-
	Delhi - Grade S	3060	Closed	-
	UP- Khatauli Grade M	Closed	Closed	-
	UP- Ramala Grade M	Closed	Closed	-
	UP- Dhampur Grade M Ex-Mill	Closed	Closed	-
	UP- Dhampur Grade S Ex-Mill	Closed	Closed	-
	UP- Dhampur Grade L Ex-Mill	Closed	Closed	-
	Mumbai –Grade M	3056	3036	20
	Mumbai –Grade S	2950	2936	14
	Kolhapur – Grade M	Closed	Closed	-
	Kolhapur – Grade S	Closed	Closed	-
	Guhawati – Grade S	264	264	Unch
	Shillong – Grade S	320	320	Unch
	Vijayawada – Grade M	3200	3200	Unch
	Vijayawada- Grade S	3040	3040	Unch
	Nagpur – Grade M	2950	NR	-
	Nagpur – Grade S	2850	NR	-

	Kolkata – Grade M	3130	3300	-170
	Chennai - Grade S	2875	2875	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		26-Dec-15	24-Dec-15	Change
Muzaffar Nagar	Chaku	2738	2800	-62
	Chaku(Arrival)	7000	4000	3000
	Khurpa	2488	2475	13
	Laddoo	2750	2778	-28
	Rascut	2413	2413	Unch
Hapur	Chaurasa	2400	2413	-13
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	NA	NA	-
Belgaum	Mudde	2300	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	NA	NA	-
Mahalingapura	Penti (Average)	NA	NA	-
Mandya	Achhu (Medium)	2300	NA	-
	Kurikatu (Medium)	2200	NA	-
	Other (Medium)	2150	NA	-
	Yellow (Medium)	2300	NA	-
Shimoga	Achhu (Average)	2800	NA	-

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