

Sugar & Gur Domestic & International Fundamentals

- Brazil's main C.S region had churned around 0.64 MT of sugar in the first half of December, 2015 which was 66% higher than the sugar crushed last year during the same interval.
- Indian sugar export rose by 17% this week (ending on 20th Dec, 2015) as the country exported 1.33 lakh tons of sugar during the period compared to 1.14 lakh tons of sugar the previous week.
- Morgan Stanley predicted a global sugar supply deficit of 3.49 MT in 2015-16 (01st Oct, 2015 – 30th Sep, 2016).
- Imposition of import restriction by Chinese govt. caused the country to import 2.59 lakh tons of sugar in November, 2015 which was 14.5% less than the sugar imported last year in November, 2014.
- Bihar, Punjab, Haryana and M.P had produced 0.54, 0.20, 0.40 and 0.30 lakh tons of sugar respectively in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) so far.
- The combined production of Andhra Pradesh and Telangana fell by 0.43 lakh tons this year where the states produced 0.92 lakh tons of sugar in 2015 -16 (till 15th Dec, 2015) compared to 1.35 lakh tons production made last year during the corresponding period.
- 6 mills in Tamil Nadu had produced 0.60 lakh tons of sugar in 2015-16 (till 15th Dec, 2015) which was 0.25 lakh tons higher than the sugar produced last year during the same interval.
- Sugar production rose by 21.2% in Gujarat which produced 3.25 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) compared to 2.68 lakh tons of sugar during the same interval last year.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+78.00	3071.00	3129.00	3056.00	3045.00
May-16	+61.00	3167.00	3212.00	3156.00	3147.00
Jul-16	+45.00	3263.00	3294.00	3263.00	3241.00

Contract	Volume	Change	OI	Change
Mar-16	33,910.00	25,750.00	90,440.00	1,600.00
May-16	6,780.00	3,790.00	24,280.00	2,330.00
Jul-16	160.00	-100.00	2,300.00	170.00

Spread	Mar-16	May-16	Jul-16
Basis	-45.00	-147.00	- 241..00
Mar-16		102.00	196.00
May-16			-94.00

NCDEX Stock& Fed Position

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Stocks	Demat	In-Process	Total	FED
	26.12.15	26.12.15	26.12.15	21.12.15
Kolhapur M	7979	0	7979	5826
Sangli M	1149	0	1149	1149
Delhi M	1120	0	1120	1120
Belgaum M	660	0	660	660
Sholapur M	-	-	-	-
Kolhapur S	5667	0	5667	5667
Sholapur S	2359	0	2359	2359
Sangli S	2298	0	2298	2298
Belgaum S	-	-	-	-
Delhi S				-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	15.15	15.20	15.03	15.06	-0.09
16-May	14.75	14.81	14.66	14.69	-0.07
16-July	14.49	14.49	14.34	14.40	-0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	413.80	415.20	413.50	414.80	1.00
16-May	412.00	413.40	411.50	412.80	0.80
16-Aug	407.30	408.10	406.80	408.10	0.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	413.80	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

	Centre	Prices (Rs/Qtl)		Change
		28-Dec-15	26-Dec-15	
Sugar	Delhi - Grade M	3125	3080	45
	Delhi - Grade S	NA	3060	-
	UP- Khatauli Grade M	3253	Closed	-
	UP- Ramala Grade M	NA	Closed	-
	UP- Dhampur Grade M Ex-Mill	3040	Closed	-
	UP- Dhampur Grade S Ex-Mill	3020	Closed	-
	UP- Dhampur Grade L Ex-Mill	3090	Closed	-
	Mumbai –Grade M	3092	3056	36
	Mumbai –Grade S	2992	2950	42
	Kolhapur – Grade M	3000	Closed	-
	Kolhapur – Grade S	2900	Closed	-
	Guhawati – Grade S	3207	NA	-
	Shillong – Grade S	3220	NA	-
	Vijayawada – Grade M	3200	3200	Unch
	Vijayawada- Grade S	3040	3040	Unch
	Nagpur – Grade M	2950	2950	Unch

	Nagpur – Grade S	2900	2850	50
	Kolkata – Grade M	NA	3130	-
	Chennai - Grade S	2875	2875	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		28-Dec-15	26-Dec-15	Change
Muzaffar Nagar	Chaku	2650	2738	-88
	Chaku(Arrival)	8000	7000	1000
	Khurpa	2500	2488	12
	Laddoo	2775	2750	25
	Rascut	2413	2413	Unch
Hapur	Chaurasa	Closed	2400	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3550	NA	-
Belgaum	Mudde	2300	2300	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2550	NA	-
Mahalingapura	Penti (Average)	2511	2506	5
Mandya	Achhu (Medium)	2350	2300	50
	Kurikatu (Medium)	2200	2200	Unch
	Other (Medium)	2200	2150	50
	Yellow (Medium)	2350	2300	50
Shimoga	Achhu (Average)	2800	2800	Unch

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