

## Sugar & Gur Domestic & International Fundamentals

- Indian sugar export fell by 20% this week (ending on 27<sup>th</sup> Dec, 2015) as the country exported 1.07 lakh tons of sugar during the period compared to 1.33 lakh tons of sugar the previous week.
- Brazil's main C.S region had churned around 0.64 MT of sugar in the first half of December, 2015 which was 66% higher than the sugar crushed last year during the same interval.
- Morgan Stanley predicted a global sugar supply deficit of 3.49 MT in 2015-16 (01<sup>st</sup> Oct, 2015 – 30<sup>th</sup> Sep, 2016).
- Imposition of import restriction by Chinese govt. caused the country to import 2.59 lakh tons of sugar in November, 2015 which was 14.5% less than the sugar imported last year in November, 2014.
- Bihar, Punjab, Haryana and M.P had produced 0.54, 0.20, 0.40 and 0.30 lakh tons of sugar respectively in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Dec, 2015) so far.
- The combined production of Andhra Pradesh and Telangana fell by 0.43 lakh tons this year where the states produced 0.92 lakh tons of sugar in 2015 -16 (till 15<sup>th</sup> Dec, 2015) compared to 1.35 lakh tons production made last year during the corresponding period.
- 6 mills in Tamil Nadu had produced 0.60 lakh tons of sugar in 2015-16 (till 15<sup>th</sup> Dec, 2015) which was 0.25 lakh tons higher than the sugar produced last year during the same interval.
- Sugar production rose by 21.2% in Gujarat which produced 3.25 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Dec, 2015) compared to 2.68 lakh tons of sugar during the same interval last year.

### NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+44.00	3150.00	3194.00	3134.00	3136.00
May-16	+49.00	3226.00	3268.00	3210.00	3211.00
Jul-16	+40.00	3300.00	3341.00	3300.00	3301.00

Contract	Volume	Change	OI	Change
Mar-16	27,770.00	1,560.00	94,470.00	3,540.00
May-16	4,940.00	-1,650.00	25,450.00	180.00
Jul-16	400.00	50.00	2,850.00	300.00

Spread	Mar-16	May-16	Jul-16
Basis	-86.00	-161.00	- 251..00
Mar-16		75.00	165.00
May-16			-90.00

### NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	28.12.15	28.12.15	28.12.15	21.12.15
Kolhapur M	3167	0	3167	5826
Sangli M	1149	0	1149	1149
Delhi M	1120	0	1120	1120
Belgaum M	660	0	660	660
Sholapur M	-	-	-	-
Kolhapur S	5667	0	5667	5667
Sholapur S	2359	0	2359	2359
Sangli S	2348	0	2348	2298
Belgaum S	-	-	-	-
Delhi S				-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	15.05	15.05	14.74	14.76	-0.30
16-May	14.65	14.66	14.38	14.40	-0.29
16-July	14.35	14.35	14.11	14.13	-0.27

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	413.80	415.20	413.50	414.80	1.00
16-May	412.00	413.40	411.50	412.80	0.80
16-Aug	407.30	408.10	406.80	408.10	0.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	414.80	-

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-Dec-15	29-Dec-15	
Sugar	Delhi - Grade M	3125	3125	Unch
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	3298	3298	Unch
	UP- Ramala Grade M	NA	2908	-
	UP- Dhampur Grade M Ex-Mill	NA	NA	-
	UP- Dhampur Grade S Ex-Mill	NA	NA	-
	UP- Dhampur Grade L Ex-Mill	NA	NA	-
	Mumbai –Grade M	3182	3166	16
	Mumbai –Grade S	3050	3046	4
	Kolhapur – Grade M	NR	3050	-
	Kolhapur – Grade S	NR	2950	-
	Guhawati – Grade S	3258	3258	Unch
	Shillong – Grade S	3270	3270	Unch
	Vijayawada – Grade M	3300	3300	Unch
	Vijayawada- Grade S	3100	3100	Unch
	Nagpur – Grade M	NR	3050	-

	Nagpur – Grade S	NR	3000	-
	Kolkata – Grade M	NR	NR	-
	Chennai - Grade S	2925	2925	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		30-Dec-15	29-Dec-15	Change
Muzaffar Nagar	Chaku	2650	2675	-25
	Chaku(Arrival)	8000	8000	Unch
	Khurpa	2800	2788	12
	Laddoo	2778	2788	-10
	Rascut	2420	2425	-5
Hapur	Chaurasa	2363	2400	-37
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3550	3550	Unch
Belgaum	Mudde	2400	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2550	2590	-40
Mahalingapura	Penti (Average)	2652	2584	68
Mandya	Achhu (Medium)	NA	2450	-
	Kurikatu (Medium)	NA	2300	-
	Other (Medium)	NA	2300	-
	Yellow (Medium)	NA	2450	-
Shimoga	Achhu (Average)	2750	2800	-50

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