

Sugar & Gur Domestic & International Fundamentals

- Firm sentiment was recorded in spot sugar markets on Saturday.
- Indian sugar export fell by 20% this week (ending on 27th Dec, 2015) as the country exported 1.07 lakh tons of sugar during the period compared to 1.33 lakh tons of sugar the previous week.
- Brazil's main C.S region had churned around 0.64 MT of sugar in the first half of December, 2015 which was 66% higher than the sugar crushed last year during the same interval.
- Morgan Stanley predicted a global sugar supply deficit of 3.49 MT in 2015-16 (01st Oct, 2015 – 30th Sep, 2016).
- Imposition of import restriction by Chinese govt. caused the country to import 2.59 lakh tons of sugar in November, 2015 which was 14.5% less than the sugar imported last year in November, 2014.
- Bihar, Punjab, Haryana and M.P had produced 0.54, 0.20, 0.40 and 0.30 lakh tons of sugar respectively in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) so far.
- The combined production of Andhra Pradesh and Telangana fell by 0.43 lakh tons this year where the states produced 0.92 lakh tons of sugar in 2015 -16 (till 15th Dec, 2015) compared to 1.35 lakh tons production made last year during the corresponding period.
- 6 mills in Tamil Nadu had produced 0.60 lakh tons of sugar in 2015-16 (till 15th Dec, 2015) which was 0.25 lakh tons higher than the sugar produced last year during the same interval.
- Sugar production rose by 21.2% in Gujarat which produced 3.25 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) compared to 2.68 lakh tons of sugar during the same interval last year.

NCDEX Sugar (M grade) Future Quotes (As on 31st Dec, 2015)

Contract	+/-	Open	High	Low	Close
Mar-16	+44.00	3150.00	3194.00	3134.00	3136.00
May-16	+49.00	3226.00	3268.00	3210.00	3211.00
Jul-16	+40.00	3300.00	3341.00	3300.00	3301.00

Contract	Volume	Change	OI	Change
Mar-16	27,770.00	1,560.00	94,470.00	3,540.00
May-16	4,940.00	-1,650.00	25,450.00	180.00
Jul-16	400.00	50.00	2,850.00	300.00

Spread	Mar-16	May-16	Jul-16
Basis	-86.00	-161.00	- 251..00
Mar-16		75.00	165.00
May-16			-90.00

NCDEX Stock& Fed Position

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Stocks	Demat	In-Process	Total	FED
	31.12.15	31.12.15	31.12.15	28.12.15
Kolhapur M	3107	0	3107	3167
Sangli M	1149	0	1149	1149
Delhi M	1120	0	1120	1120
Belgaum M	660	0	660	660
Sholapur M	-	-	-	-
Kolhapur S	5667	0	5667	5667
Sholapur S	2359	0	2359	2359
Sangli S	2348	0	2348	2348
Belgaum S	-	-	-	-
Delhi S				-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	15.17	15.44	15.12	15.24	0.09
16-May	14.77	15.06	14.76	14.92	0.16
16-July	14.48	14.80	14.48	14.64	0.16

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	419.50	424.00	419.00	422.20	3.20
16-May	416.00	418.90	415.00	417.80	2.70
16-Aug	410.80	412.80	409.80	412.10	2.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	414.80	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		02-Jan-16	31-Dec-15	
Sugar	Delhi - Grade M	3225	3200	25
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	3368	3298	70
	UP- Ramala Grade M	3000	2948	52
	UP- Dhampur Grade M Ex-Mill	3150	3138	12
	UP- Dhampur Grade S Ex-Mill	3130	3118	12
	UP- Dhampur Grade L Ex-Mill	3200	3188	12
	Mumbai –Grade M	3250	3216	34
	Mumbai –Grade S	3160	3130	30
	Kolhapur – Grade M	3150	3100	50
	Kolhapur – Grade S	3050	3000	50
	Guhawati – Grade S	3360	3309	51
	Shillong – Grade S	3370	3320	50
	Vijayawada – Grade M	3400	3400	Unch
	Vijayawada- Grade S	3200	3200	Unch
	Nagpur – Grade M	3100	3100	Unch
	Nagpur – Grade S	3050	3000	50
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	3100	2975	125
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)

		02-Jan-16	31-Dec-15	Change
Muzaffar Nagar	Chaku	2670	2663	7
	Chaku(Arrival)	11000	7000	4000
	Khurpa	2775	2788	-13
	Laddoo	2700	2788	-88
	Rascut	2425	2440	-15
Hapur	Chaursa	2375	2375	Unch
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3550	3550	Unch
Belgaum	Mudde	2300	2400	-100
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2550	2560	-10
Mahalingapura	Penti (Average)	NA	2609	-
Mandya	Achhu (Medium)	2450	2450	Unch
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2300	2300	Unch
	Yellow (Medium)	2450	2450	Unch
Shimoga	Achhu (Average)	2750	2750	Unch

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