

Sugar & Gur Domestic & International Fundamentals

- 470 sugar mills in India had produced 79.85 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015). compared to 74.95 lakh tons of sugar production (made by 490 mills) in 2014-15 (01st Oct, 2014 – 31st Dec, 2014).
- Maharashtra sugar production rose by 3.4% as the state produced 33.75 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015) compared to 32.64 lakh tons of production last year during the corresponding period.
- Sugar recovery rate has been improved in states like Uttar Pradesh (from 9.2% to 10%) which had produced 18.32 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015) compared to 16.95 lakh tons of sugar in 2014-15 (01st Oct, 2014 – 31st Dec, 2014).
- Karnataka had produced 15.50 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015). which was 3.07 lakh tons higher than the production made last year in 2014-15 (01st Oct, 2014 – 31st Dec, 2014).
- Indian sugar export fell by 20% this week (ending on 27th Dec, 2015) as the country exported 1.07 lakh tons of sugar during the period compared to 1.33 lakh tons of sugar the previous week.
- Brazil's main C.S region had churned around 0.64 MT of sugar in the first half of December, 2015 which was 66% higher than the sugar crushed last year during the same interval.
- Imposition of import restriction by Chinese govt. caused the country to import 2.59 lakh tons of sugar in November, 2015 which was 14.5% less than the sugar imported last year in November, 2014.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	-33.00	3235.00	3239.00	3175.00	3243.00
May-16	-32.00	3322.00	3324.00	3265.00	3332.00
Jul-16	-18.00	3413.00	3395.00	3352.00	3413.00

Contract	Volume	Change	OI	Change
Mar-16	42,520.00	14,750.00	94,810.00	340.00
May-16	8,750.00	3,810.00	29,830.00	4,380.00
Jul-16	340.00	-60.00	3,150.00	300.00

Spread	Mar-16	May-16	Jul-16
Basis	-243.00	-332.00	-413.00
Mar-16		89.00	170.00
May-16			-81.00

NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	02.01.16	02.01.16	02.01.16	28.12.15
Kolhapur M	3107	0	3107	3167
Sangli M	1149	0	1149	1149
Delhi M	1120	0	1120	1120
Belgaum M	660	0	660	660
Sholapur M	-	-	-	-
Kolhapur S	5667	0	5667	5667
Sholapur S	2359	0	2359	2359
Sangli S	2348	0	2348	2348
Belgaum S	-	-	-	-
Delhi S				-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	15.17	15.44	15.12	15.24	0.09
16-May	14.77	15.06	14.76	14.92	0.16
16-July	14.48	14.80	14.48	14.64	0.16

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	419.50	424.00	419.00	422.20	3.20
16-May	416.00	418.90	415.00	417.80	2.70
16-Aug	410.80	412.80	409.80	412.10	2.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icmsa	422.20	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		04-Jan-16	02-Jan-16	
Sugar	Delhi - Grade M	3200	3225	-25
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	3190	3368	-178
	UP- Ramala Grade M	3000	3000	Unch
	UP- Dhampur Grade M Ex-Mill	3150	3150	Unch
	UP- Dhampur Grade S Ex-Mill	3130	3130	Unch
	UP- Dhampur Grade L Ex-Mill	3200	3200	Unch
	Mumbai –Grade M	3250	3250	Unch
	Mumbai –Grade S	3160	3160	Unch
	Kolhapur – Grade M	3000	3150	-150
	Kolhapur – Grade S	2900	3050	-150
	Guhawati – Grade S	3207	3360	-153
	Shillong – Grade S	3220	3370	-150
	Vijayawada – Grade M	3400	3400	Unch
	Vijayawada- Grade S	3200	3200	Unch
	Nagpur – Grade M	3080	3100	-20
	Nagpur – Grade S	2970	3050	-80
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	3050	3100	-50
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)

		04-Jan-16	02-Jan-16	Change
Muzaffar Nagar	Chaku	2700	2670	30
	Chaku(Arrival)	6000	11000	-5000
	Khurpa	2650	2775	-125
	Laddoo	2663	2700	-37
	Rascut	2390	2425	-35
Hapur	Chaursa	Closed	2375	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3550	3550	Unch
Belgaum	Mudde	2500	2300	200
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2550	2550	Unch
Mahalingapura	Penti (Average)	2630	NA	-
Mandya	Achhu (Medium)	2450	2450	Unch
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2300	2300	Unch
	Yellow (Medium)	2450	2450	Unch
Shimoga	Achhu (Average)	NA	2750	-

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