

Sugar & Gur Domestic & International Fundamentals

- The combined sugar production of Andhra Pradesh and Telangana stood at 2.15 lakh tons sugar in 2015 -16 (till 31st Dec, 2015) which was 16.02% less than the production made last year during the same interval.
- Sugar production this year almost remained the same as of previous year in Tamil Nadu which had produced 0.80 lakh tons of sugar both in 2014-15 and 2015 -16 (till 31st December).
- Sugar production rose by 13.4% in Gujarat which had produced 4.40 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015) compared to 3.88 lakh tons of production in 2014-15 (01st Oct, 2014 – 31st Dec, 2014).
- 470 sugar mills in India had produced 79.85 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015). compared to 74.95 lakh tons of sugar production (made by 490 mills) in 2014-15 (01st Oct, 2014 – 31st Dec, 2014).
- Maharashtra sugar production rose by 3.4% as the state produced 33.75 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015) compared to 32.64 lakh tons of production last year during the corresponding period.
- Sugar recovery rate has been improved in states like Uttar Pradesh (from 9.2% to 10%) which had produced 18.32 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015) compared to 16.95 lakh tons of sugar in 2014-15 (01st Oct, 2014 – 31st Dec, 2014).

NCDEX Sugar (M grade) Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	-5.00	3182.00	3211.00	3178.00	3204.00
May-16	-5.00	3289.00	3300.00	3266.00	3289.00
Jul-16	-9.00	3372.00	3380.00	3371.00	3380.00

Contract	Volume	Change	OI	Change
Mar-16	23,100.00	-19,420.00	98,560.00	3,750.00
May-16	4,030.00	-4,720.00	30,710.00	880.00
Jul-16	130.00	-210.00	3,150.00	0.00

Spread	Mar-16	May-16	Jul-16
Basis	-154.00	-239.00	-330.00
Mar-16		85.00	176.00
May-16			-91.00

NCDEX Stock& Fed Position

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Stocks	Demat	In-Process	Total	FED
	04.01.16	04.01.16	04.01.16	28.12.15
Kolhapur M	3107	0	3107	3167
Sangli M	1149	0	1149	1149
Delhi M	1120	0	1120	1120
Belgaum M	660	0	660	660
Sholapur M	-	-	-	-
Kolhapur S	5667	0	5667	5667
Sholapur S	2359	0	2359	2359
Sangli S	2348	0	2348	2348
Belgaum S	-	-	-	-
Delhi S				-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	15.18	15.24	14.80	14.97	-0.27
16-May	14.85	14.90	14.47	14.65	-0.27
16-July	14.60	14.62	14.20	14.39	-0.25

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	421.20	422.70	413.40	419.20	-3.00
16-May	416.40	417.80	409.20	413.90	-3.90
16-Aug	410.70	412.20	404.10	407.90	-4.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	422.20	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		05-Jan-16	04-Jan-16	
Sugar	Delhi - Grade M	3200	3200	Unch
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	3130	3190	-60
	UP- Ramala Grade M	2998	3000	-2
	UP- Dhampur Grade M Ex-Mill	3108	3150	-42
	UP- Dhampur Grade S Ex-Mill	3088	3130	-42
	UP- Dhampur Grade L Ex-Mill	3158	3200	-42
	Mumbai –Grade M	3282	3250	32
	Mumbai –Grade S	3156	3160	-4
	Kolhapur – Grade M	3050	3000	50
	Kolhapur – Grade S	2950	2900	50
	Guhawati – Grade S	3258	3207	51
	Shillong – Grade S	3270	3220	50
	Vijayawada – Grade M	3400	3400	Unch
	Vijayawada- Grade S	3200	3200	Unch
	Nagpur – Grade M	3080	3080	Unch
	Nagpur – Grade S	2970	2970	Unch

	Kolkata – Grade M	3290	NA	-
	Chennai - Grade S	3100	3050	50
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		05-Jan-16	04-Jan-16	Change
Muzaffar Nagar	Chaku	2658	2700	-42
	Chaku(Arrival)	7000	6000	1000
	Khurpa	2663	2650	13
	Laddoo	2625	2663	-38
	Rascut	2400	2390	10
Hapur	Chaurasa	2350	Closed	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3600	3550	50
Belgaum	Mudde	2500	2500	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2560	2550	10
Mahalingapura	Penti (Average)	2731	2630	101
Mandya	Achhu (Medium)	2450	2450	Unch
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2300	2300	Unch
	Yellow (Medium)	2450	2450	Unch
Shimoga	Achhu (Average)	NA	2800	-

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