

Sugar & Gur Domestic & International Fundamentals

- Indian sugar export fell down by 12% this week as the country exported 0.94 lakh tons of sugar during the week (ending on 03rd January, 2016) compared to 1.07 lakh tons of sugar the previous week.
- Brazil's raw sugar export rose by 9.12% in the month of December as the country exported 2.18 MT of sugar during the month compared to 2.00 MT of sugar last month.
- Bihar, Haryana, Punjab, Uttarakhand and M.P had produced 1.40 lakh tons, 1.00 lakh tons, 0.95 lakh tons, 0.70 lakh tons and 0.75 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015).
- The combined sugar production of Andhra Pradesh and Telangana stood at 2.15 lakh tons sugar in 2015-16 (till 31st Dec, 2015) which was 16.02% less than the production made last year during the same interval.
- Sugar production this year almost remained the same as of previous year in Tamil Nadu which had produced 0.80 lakh tons of sugar both in 2014-15 and 2015-16 (till 31st December).
- Sugar production rose by 13.4% in Gujarat which had produced 4.40 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015) compared to 3.88 lakh tons of production in 2014-15 (01st Oct, 2014 – 31st Dec, 2014).
- 470 sugar mills in India had produced 79.85 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015). compared to 74.95 lakh tons of sugar production (made by 490 mills) in 2014-15 (01st Oct, 2014 – 31st Dec, 2014).

NCDEX Sugar (M grade) Future Quotes (At 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+12.00	3188.00	3206.00	3175.00	3188.00
May-16	+16.00	3266.00	3294.00	3265.00	3274.00
Jul-16	+15.00	3373.00	3385.00	3360.00	3370.00

Contract	Volume	Change	OI	Change
Mar-16	25,020.00	-21,040.00	106,570.00	3,040.00
May-16	3,210.00	-2,020.00	31,010.00	990.00
Jul-16	100.00	-260.00	3,040.00	-70.00

Spread	Mar-16	May-16	Jul-16
Basis	-163.00	-249.00	-345.00
Mar-16		86.00	182.00
May-16			-96.00

NCDEX Stock& Fed Position

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Stocks	Demat	In-Process	Total	FED
	06.01.16	06.01.16	06.01.16	04.01.16
Kolhapur M	967	0	967	3107
Sangli M	759	0	759	1149
Delhi M	50	0	50	1120
Belgaum M	660	0	660	660
Sholapur M	-	-	-	-
Kolhapur S	967	0	967	5667
Sholapur S	2359	0	2359	2359
Sangli S	2348	0	2348	2348
Belgaum S	-	-	-	-
Delhi S				-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.60	14.64	14.40	14.42	-0.15
16-May	14.35	14.35	14.10	14.12	-0.13
16-July	14.03	14.04	13.86	13.88	-0.11

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	413.00	422.00	413.00	419.20	6.50
16-May	409.00	412.70	408.00	410.80	3.10
16-Aug	402.20	406.00	401.00	404.10	2.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	419.20	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		07-Jan-16	06-Jan-16	
Sugar	Delhi - Grade M	3130	3155	-25
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	3190	3190	Unch
	UP- Ramala Grade M	2998	2998	Unch
	UP- Dhampur Grade M Ex-Mill	3110	3110	Unch
	UP- Dhampur Grade S Ex-Mill	3090	3090	Unch
	UP- Dhampur Grade L Ex-Mill	3160	3160	Unch
	Mumbai –Grade M	3250	3250	Unch
	Mumbai –Grade S	3146	3146	Unch
	Kolhapur – Grade M	3025	3000	25
	Kolhapur – Grade S	2925	2900	25
	Guhawati – Grade S	3233	3207	26
	Shillong – Grade S	3245	3220	25
	Vijayawada – Grade M	3400	3400	Unch
	Vijayawada- Grade S	3200	3200	Unch
	Nagpur – Grade M	3100	3080	20
	Nagpur – Grade S	2990	3010	-20

	Kolkata – Grade M	3290	3300	-10
	Chennai - Grade S	3150	3150	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		07-Jan-16	06-Jan-16	Change
Muzaffar Nagar	Chaku	2628	2655	-27
	Chaku(Arrival)	5000	7000	-2000
	Khurpa	2400	2410	-10
	Laddoo	2625	2630	-5
	Rascut	2403	2405	-2
Hapur	Chaurasa	2325	2338	-13
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3600	3600	Unch
Belgaum	Mudde	2300	2300	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2580	2640	-60
Mahalingapura	Penti (Average)	2821	2709	112
Mandya	Achhu (Medium)	2450	2450	Unch
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2300	2300	Unch
	Yellow (Medium)	2450	2450	Unch
Shimoga	Achhu (Average)	NA	2800	-

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