

## Sugar & Gur Domestic & International Fundamentals

- Datagro predicted Brazil's C.S region to produce 610 - 630 MT of sugarcane in 2016 -17 which in turn could generate 33.5 – 34.5 MT of sugar thereon.
- Indian sugar export fell down by 12% this week as the country exported 0.94 lakh tons of sugar during the week (ending on 03<sup>rd</sup> January, 2016) compared to 1.07 lakh tons of sugar the previous week.
- Brazil's raw sugar export rose by 9.12% in the month of December as the country exported 2.18 MT of sugar during the month compared to 2.00 MT of sugar last month.
- Bihar, Haryana, Punjab, Uttarakhand and M.P had produced 1.40 lakh tons, 1.00 lakh tons, 0.95 lakh tons, 0.70 lakh tons and 0.75 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Dec, 2015).
- The combined sugar production of Andhra Pradesh and Telangana stood at 2.15 lakh tons sugar in 2015 -16 (till 31<sup>st</sup> Dec, 2015) which was 16.02% less than the production made last year during the same interval.
- Sugar production this year almost remained the same as of previous year in Tamil Nadu which had produced 0.80 lakh tons of sugar both in 2014-15 and 2015 -16 (till 31<sup>st</sup> December).
- Sugar production rose by 13.4% in Gujarat which had produced 4.40 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Dec, 2015) compared to 3.88 lakh tons of production in 2014-15 (01<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Dec, 2014).

### NCDEX Sugar (M grade) Future Quotes (As on 08<sup>th</sup> Jan, 2016)

Contract	+/-	Open	High	Low	Close
Mar-16	-9.00	3224.00	3224.00	3200.00	3216.00
May-16	-10.00	3314.00	3319.00	3287.00	3299.00
Jul-16	-13.00	3404.00	3404.00	3382.00	3395.00

Contract	Volume	Change	OI	Change
Mar-16	14,750.00	-10,270.00	108,050.00	1,480.00
May-16	2,900.00	-310.00	30,270.00	-740.00
Jul-16	580.00	480.00	3,410.00	370.00

Spread	Mar-16	May-16	Jul-16
Basis	-166.00	-249.00	-345.00
Mar-16		83.00	179.00
May-16			-66.00

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		8-Jan-16	8-Jan-16	8-Jan-16	4-Jan-16
Kolhapur	M	967	0	967	3107
Sangli	M	759	0	759	1149
Delhi	M	50	0	50	1120
Belgaum	M	660	0	660	660
Sholapur	M	-	-	-	-
Kolhapur	S	5478	0	5478	5667
Sholapur	S	2359	0	2359	2359
Sangli	S	2348	0	2348	2348
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.75	14.98	14.44	14.46	-0.29
16-May	14.42	14.65	14.17	14.18	-0.27
16-July	14.18	14.36	13.92	13.94	-0.25

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	429.00	432.50	419.10	419.70	-9.10
16-May	419.30	422.70	412.10	412.70	-6.10
16-Aug	412.20	415.00	405.40	406.10	-5.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	419.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			9-Jan-16	8-Jan-16	
Delhi	Delhi	M-Grade	3150	3150	Unch
	Delhi	S-Grade	3100	3100	Unch
Uttar Pradesh	Khatauli	M-Grade	3180	3190	-10
	Ramala	M-Grade	NA	2998	-
	Dhampur	M-Grade Ex-Mill	3100	3120	-20
	Dhampur	S-Grade Ex-Mill	3080	3100	-20
	Dhampur	L-Grade Ex-Mill	3150	3170	-20
Maharashtra	Mumbai	M-Grade	3250	3250	Unch
	Mumbai	S-Grade	3146	3146	Unch
	Nagpur	M-Grade	3100	3100	Unch
	Nagpur	S-Grade	3000	3000	Unch
	Kolhapur	M-Grade	3050	3050	Unch
	Kolhapur	S-Grade	2950	2950	Unch
Assam	Guhawati	S-Grade	3258	3258	Unch
Meghalaya	Shillong	S-Grade	3270	3270	Unch
Andhra Pradesh	Vijayawada	M-Grade	3400	3400	Unch

	Vijayawada	S-Grade	3200	3200	Unch
West Bengal	Kolkata	M-Grade	3340	3280	60
Tamil Nadu	Chennai	S-Grade	3100	3100	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			9-Jan-16	8-Jan-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2600	2628	-28
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	5000	2000
	Muzaffarnagar	Khurpa (Fresh)	2400	2405	-5
	Muzaffarnagar	Laddoo (Fresh)	2620	2620	Unch
	Muzaffarnagar	Rascut (Fresh)	2400	2402.5	-3
	Hapur	Chaurasa	2350	2325	25
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NA	NA	-
Karnataka	Bangalore	Mudde (Average)	NA	3600	-
	Belgaum	Mudde (Average)	2400	2300	100
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2550	2560	-10
	Mahalingapura	Penti (Average)	NA	2764	-
	Mandya	Achhu (Medium)	NA	2450	-
	Mandya	Kurikatu (Medium)	NA	2300	-
	Mandya	Other (Medium)	NA	2300	-
	Mandya	Yellow (Medium)	NA	2450	-
	Shimoga	Achhu (Average)	NA	2800	-

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