

Sugar & Gur Domestic & International Fundamentals

- Datagro predicted Brazil's C.S region to produce 610 - 630 MT of sugarcane in 2016 -17 which in turn could generate 33.5 – 34.5 MT of sugar thereon.
- Indian sugar export fell down by 12% this week as the country exported 0.94 lakh tons of sugar during the week (ending on 03rd January, 2016) compared to 1.07 lakh tons of sugar the previous week.
- Brazil's raw sugar export rose by 9.12% in the month of December as the country exported 2.18 MT of sugar during the month compared to 2.00 MT of sugar last month.
- Bihar, Haryana, Punjab, Uttarakhand and M.P had produced 1.40 lakh tons, 1.00 lakh tons, 0.95 lakh tons, 0.70 lakh tons and 0.75 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015).
- The combined sugar production of Andhra Pradesh and Telangana stood at 2.15 lakh tons sugar in 2015 -16 (till 31st Dec, 2015) which was 16.02% less than the production made last year during the same interval.
- Sugar production this year almost remained the same as of previous year in Tamil Nadu which had produced 0.80 lakh tons of sugar both in 2014-15 and 2015 -16 (till 31st December).
- Sugar production rose by 13.4% in Gujarat which had produced 4.40 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015) compared to 3.88 lakh tons of production in 2014-15 (01st Oct, 2014 – 31st Dec, 2014).

NCDEX Sugar (M grade) Future Quotes (at 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	-5.00	3174.00	3185.00	3158.00	3179.00
May-16	-10.00	3275.00	3276.00	3248.00	3271.00
Jul-16	-17.00	3346.00	3346.00	3345.00	3363.00

Contract	Volume	Change	OI	Change
Mar-16	13,180.00	-21,690.00	111,840.00	-1,150.00
May-16	2,690.00	-1,760.00	31,990.00	1,540.00
Jul-16	40.00	-560.00	3,410.00	-10.00

Spread	Mar-16	May-16	Jul-16
Basis	-129.00	-221.00	-313..00
Mar-16		92.00	184.00
May-16			-92.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		11-Jan-16	11-Jan-16	11-Jan-16	11-Jan-16
Kolhapur	M	1547	0	1547	1547
Sangli	M	759	0	759	759
Delhi	M	200	0	200	200
Belgaum	M	660	0	660	660
Sholapur	M	-	-	-	-
Kolhapur	S	6378	0	6378	6378
Sholapur	S	2359	0	2359	2359
Sangli	S	2378	0	2378	2378
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.50	14.67	14.03	14.15	-0.31
16-May	14.26	14.37	13.79	13.91	-0.27
16-July	14.04	14.11	13.60	13.70	-0.24

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	422.00	423.90	412.60	414.80	-4.90
16-May	414.50	416.10	406.00	408.40	-4.30
16-Aug	407.50	408.60	399.50	401.90	-4.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	414.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			12-Jan-16	11-Jan-16	
Delhi	Delhi	M-Grade	3180	3180	Unch
	Delhi	S-Grade	NA	NA	-
Uttar Pradesh	Khatauli	M-Grade	3175	3175	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3010	3010	Unch
	Dhampur	S-Grade Ex-Mill	2990	2990	Unch
	Dhampur	L-Grade Ex-Mill	3060	3060	Unch
Maharashtra	Mumbai	M-Grade	3256	3256	Unch
	Mumbai	S-Grade	3146	3146	Unch
	Nagpur	M-Grade	3080	3100	-20
	Nagpur	S-Grade	3000	3000	Unch
	Kolhapur	M-Grade	3050	3050	Unch
	Kolhapur	S-Grade	2950	2950	Unch
Assam	Guhawati	S-Grade	3258	3258	Unch
Meghalaya	Shillong	S-Grade	3270	3270	Unch
Andhra Pradesh	Vijayawada	M-Grade	3400	3400	Unch
	Vijayawada	S-Grade	3240	3240	Unch

West Bengal	Kolkata	M-Grade	3310	3320	-10
Tamil Nadu	Chennai	S-Grade	3100	3100	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			12-Jan-16	11-Jan-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2520	2553	-33
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	10000	-4000
	Muzaffarnagar	Khurpa (Fresh)	2325	2337.5	-12.5
	Muzaffarnagar	Laddoo (Fresh)	2525	2613	-88
	Muzaffarnagar	Rascut (Fresh)	2390	2390	Unch
	Hapur	Chaurasa	2325	NR	-
	Hapur	Balti	NA	NR	-
Maharashtra	Latur	Lal Variety	NA	NA	-
Karnataka	Bangalore	Mudde (Average)	3600	3600	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2560	2550	10
	Mahalingapura	Penti (Average)	2638	2801	-163
	Mandya	Achhu (Medium)	2450	2450	Unch
	Mandya	Kurikatu (Medium)	2300	2300	Unch
	Mandya	Other (Medium)	2300	2300	Unch
	Mandya	Yellow (Medium)	2450	2450	Unch
	Shimoga	Achhu (Average)	NA	2950	-

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