

## Sugar & Gur Domestic & International Fundamentals

- Indian sugar export fell down by 10% this week as the country exported 0.85 lakh tons of sugar during the week (ending on 10<sup>th</sup> January, 2016) compared to 0.94 lakh tons of sugar the previous week.
- Keeping in view the rising population growth in Indonesia and their production and consumption growth, the country's raw sugar imports is expected to increase from 3 MT in 2015 to 3.2 MT in the year 2016.
- As per the latest report of UNICA, Brazil's C.S region had crushed around 10.44 MT of sugarcane in the second half of December, 2015 to produce 0.38 MT of sugar there on.
- Indonesia's white refined sugar production is expected to decline by 8% from 2.5 MT in 2015 to 2.3 MT in the year 2016.
- Datagro predicted Brazil's C.S region to produce 610 - 630 MT of sugarcane in 2016 -17 which in turn could generate 33.5 – 34.5 MT of sugar thereon.
- Brazil's raw sugar export rose by 9.12% in the month of December as the country exported 2.18 MT of sugar during the month compared to 2.00 MT of sugar last month.
- Bihar, Haryana, Punjab, Uttarakhand and M.P had produced 1.40 lakh tons, 1.00 lakh tons, 0.95 lakh tons, 0.70 lakh tons and 0.75 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015).
- The combined sugar production of Andhra Pradesh and Telangana stood at 2.15 lakh tons sugar in 2015 -16 (till 31<sup>st</sup> Dec, 2015) which was 16.02% less than the production made last year during the same interval.

### NCDEX Sugar (M grade) Future Quotes (at 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+1.00	3220.00	3220.00	3206.00	3218.00
May-16	+1.00	3308.00	3317.00	3300.00	3310.00
Jul-16	+11.00	3399.00	3412.00	3399.00	3399.00

Contract	Volume	Change	OI	Change
Mar-16	10,940.00	-7,710.00	112,180.00	-600.00
May-16	3,820.00	-140.00	33,860.00	1,850.00
Jul-16	460.00	330.00	3,750.00	270.00

Spread	Mar-16	May-16	Jul-16
Basis	-168.00	-260.00	-349.00
Mar-16		92.00	181.00
May-16			-89.00

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		13-Jan-16	13-Jan-16	13-Jan-16	11-Jan-16
Kolhapur	M	2866	0	2866	1547
Sangli	M	759	0	759	759
Delhi	M	853	0	853	200
Belgaum	M	660	0	660	660
Sholapur	M	-	-	-	-
Kolhapur	S	6378	0	6378	6378
Sholapur	S	2359	0	2359	2359
Sangli	S	2378	0	2378	2378
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.05	14.57	14.05	14.47	0.42
16-May	13.79	14.25	13.78	14.11	0.33
16-July	13.58	13.98	13.57	13.87	0.31

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	414.70	424.50	411.50	423.00	10.50
16-May	407.90	415.50	405.00	414.20	8.40
16-Aug	400.90	408.20	399.10	407.00	8.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	423.00	3.30

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			14-Jan-16	13-Jan-16	
Delhi	Delhi	M-Grade	3200	3200	Unch
	Delhi	S-Grade	NA	NA	-
Uttar Pradesh	Khatauli	M-Grade	3210	3210	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3035	3035	Unch
	Dhampur	S-Grade Ex-Mill	3015	3015	Unch
	Dhampur	L-Grade Ex-Mill	3085	3085	Unch
Maharashtra	Mumbai	M-Grade	3286	3282	4
	Mumbai	S-Grade	3156	3156	Unch
	Nagpur	M-Grade	3080	3100	-20
	Nagpur	S-Grade	3000	3030	-30
	Kolhapur	M-Grade	3050	3050	Unch
	Kolhapur	S-Grade	2950	2950	Unch
Assam	Guhawati	S-Grade	3258	3258	Unch
Meghalaya	Shillong	S-Grade	3270	3270	Unch
Andhra Pradesh	Vijayawada	M-Grade	3400	3400	Unch

	Vijayawada	S-Grade	3240	3240	Unch
West Bengal	Kolkata	M-Grade	3340	3310	30
Tamil Nadu	Chennai	S-Grade	3100	3100	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			14-Jan-16	13-Jan-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2527.5	2700	-173
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	2000	3000
	Muzaffarnagar	Khurpa (Fresh)	2350	2312.5	37.5
	Muzaffarnagar	Laddoo (Fresh)	2563	2538	25
	Muzaffarnagar	Rascut (Fresh)	2400	2402.5	-3
	Hapur	Chaurasa	2325	2320	5
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NA	NA	-
Karnataka	Bangalore	Mudde (Average)	3650	3650	Unch
	Belgaum	Mudde (Average)	2300	2300	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2535	2640	-105
	Mahalingapura	Penti (Average)	2666	2725	-59
	Mandya	Achhu (Medium)	2400	2400	Unch
	Mandya	Kurikatu (Medium)	2300	2300	Unch
	Mandya	Other (Medium)	2200	2200	Unch
	Mandya	Yellow (Medium)	2400	2400	Unch
	Shimoga	Achhu (Average)	NA	2800	-

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