

Sugar & Gur Domestic & International Fundamentals

- Indian sugar export fell down by 10% this week as the country exported 0.85 lakh tons of sugar during the week (ending on 10th January, 2016) compared to 0.94 lakh tons of sugar the previous week.
- Keeping in view the rising population growth in Indonesia and their production and consumption growth, the country's raw sugar imports is expected to increase from 3 MT in 2015 to 3.2 MT in the year 2016.
- As per the latest report of UNICA, Brazil's C.S region had crushed around 10.44 MT of sugarcane in the second half of December, 2015 to produce 0.38 MT of sugar there on.
- Indonesia's white refined sugar production is expected to decline by 8% from 2.5 MT in 2015 to 2.3 MT in the year 2016.
- Datagro predicted Brazil's C.S region to produce 610 - 630 MT of sugarcane in 2016 -17 which in turn could generate 33.5 – 34.5 MT of sugar thereon.
- Brazil's raw sugar export rose by 9.12% in the month of December as the country exported 2.18 MT of sugar during the month compared to 2.00 MT of sugar last month.
- Bihar, Haryana, Punjab, Uttarakhand and M.P had produced 1.40 lakh tons, 1.00 lakh tons, 0.95 lakh tons, 0.70 lakh tons and 0.75 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015).
- The combined sugar production of Andhra Pradesh and Telangana stood at 2.15 lakh tons sugar in 2015 -16 (till 31st Dec, 2015) which was 16.02% less than the production made last year during the same interval.

NCDEX Sugar (M grade) Future Quotes (at 05:30 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+52.00	3225.00	3294.00	3224.00	3226.00
May-16	+49.00	3319.00	3381.00	3319.00	3316.00
Jul-16	+51.00	3423.00	3482.00	3423.00	3414.00

Contract	Volume	Change	OI	Change
Mar-16	48,320.00	37,380.00	107,940.00	-4,240.00
May-16	7,520.00	3,700.00	34,320.00	460.00
Jul-16	930.00	470.00	4,530.00	780.00

Spread	Mar-16	May-16	Jul-16
Basis	-76.00	-166.00	-264.00
Mar-16		90.00	188.00
May-16			-98.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		14-Jan-16	14-Jan-16	14-Jan-16	11-Jan-16
Kolhapur	M	3566	0	3566	1547
Sangli	M	759	0	759	759
Delhi	M	953	0	953	200
Belgaum	M	660	0	660	660
Sholapur	M	-	-	-	-
Kolhapur	S	6378	0	6378	6378
Sholapur	S	2359	0	2359	2359
Sangli	S	2378	0	2378	2378
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.55	14.98	14.39	14.88	0.41
16-May	14.17	14.53	14.04	14.44	0.33
16-July	13.95	14.24	13.80	14.17	0.30

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	424.70	429.90	420.90	428.40	5.40
16-May	415.20	420.00	412.20	419.90	5.70
16-Aug	407.70	413.30	405.20	413.30	6.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	423.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			15-Jan-16	14-Jan-16	
Delhi	Delhi	M-Grade	3200	3200	Unch
	Delhi	S-Grade	NA	NA	-
Uttar Pradesh	Khatauli	M-Grade	3250	3210	40
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3075	3035	40
	Dhampur	S-Grade Ex-Mill	3055	3015	40
	Dhampur	L-Grade Ex-Mill	3125	3085	40
Maharashtra	Mumbai	M-Grade	3286	3286	Unch
	Mumbai	S-Grade	3160	3156	4
	Nagpur	M-Grade	3120	3080	40
	Nagpur	S-Grade	3050	3000	50
	Kolhapur	M-Grade	3150	3050	100
	Kolhapur	S-Grade	3050	2950	100
Assam	Guhawati	S-Grade	3360	3258	102
Meghalaya	Shillong	S-Grade	3370	3270	100

Andhra Pradesh	Vijayawada	M-Grade	3400	3400	Unch
	Vijayawada	S-Grade	3240	3240	Unch
West Bengal	Kolkata	M-Grade	3320	3340	-20
Tamil Nadu	Chennai	S-Grade	NA	3100	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			15-Jan-16	14-Jan-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2525	2528	-3
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	5000	1000
	Muzaffarnagar	Khurpa (Fresh)	2363	2350	13
	Muzaffarnagar	Laddoo (Fresh)	2578	2563	16
	Muzaffarnagar	Rascut (Fresh)	2400	2400	Unch
	Hapur	Chaurasa	2350	2325	25
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NA	NA	-
Karnataka	Bangalore	Mudde (Average)	NR	3650	-
	Belgaum	Mudde (Average)	NR	2300	-
	Belthangadi	Yellow (Average)	NR	NA	-
	Bijapur	Achhu	NR	NA	-
	Gulbarga	Other (Average)	NR	2535	-
	Mahalingapura	Penti (Average)	NR	2666	-
	Mandya	Achhu (Medium)	NR	2400	-
	Mandya	Kurikatu (Medium)	NR	2300	-
	Mandya	Other (Medium)	NR	2200	-
	Mandya	Yellow (Medium)	NR	2400	-
	Shimoga	Achhu (Average)	NR	NA	-

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