

## Sugar & Gur Domestic & International Fundamentals

- Spot sugar market traded steady to weak on Saturday amidst lower domestic sugar demand.
- Indian sugar export fell down by 10% this week as the country exported 0.85 lakh tons of sugar during the week (ending on 10<sup>th</sup> January, 2016) compared to 0.94 lakh tons of sugar the previous week.
- Keeping in view the rising population growth in Indonesia and their production and consumption growth, the country's raw sugar imports is expected to increase from 3 MT in 2015 to 3.2 MT in the year 2016.
- As per the latest report of UNICA, Brazil's C.S region had crushed around 10.44 MT of sugarcane in the second half of December, 2015 to produce 0.38 MT of sugar there on.
- Indonesia's white refined sugar production is expected to decline by 8% from 2.5 MT in 2015 to 2.3 MT in the year 2016.
- Datagro predicted Brazil's C.S region to produce 610 - 630 MT of sugarcane in 2016 -17 which in turn could generate 33.5 – 34.5 MT of sugar thereon.
- Brazil's raw sugar export rose by 9.12% in the month of December as the country exported 2.18 MT of sugar during the month compared to 2.00 MT of sugar last month.
- Bihar, Haryana, Punjab, Uttarakhand and M.P had produced 1.40 lakh tons, 1.00 lakh tons, 0.95 lakh tons, 0.70 lakh tons and 0.75 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015).

### NCDEX Sugar (M grade) Future Quotes (As on 15<sup>th</sup> Jan, 2016)

Contract	+/-	Open	High	Low	Close
Mar-16	+52.00	3225.00	3294.00	3224.00	3226.00
May-16	+49.00	3319.00	3381.00	3319.00	3316.00
Jul-16	+51.00	3423.00	3482.00	3423.00	3414.00

Contract	Volume	Change	OI	Change
Mar-16	48,320.00	37,380.00	107,940.00	-4,240.00
May-16	7,520.00	3,700.00	34,320.00	460.00
Jul-16	930.00	470.00	4,530.00	780.00

Spread	Mar-16	May-16	Jul-16
Basis	-76.00	-166.00	-264.00
Mar-16		90.00	188.00
May-16			-98.00

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		15-Jan-16	15-Jan-16	15-Jan-16	11-Jan-16
Kolhapur	M	3566	0	3566	1547
Sangli	M	759	0	759	759
Delhi	M	953	0	953	200
Belgaum	M	660	0	660	660
Sholapur	M	-	-	-	-
Kolhapur	S	6378	0	6378	6378
Sholapur	S	2359	0	2359	2359
Sangli	S	2378	0	2378	2378
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.85	15.12	14.76	14.92	0.04
16-May	14.41	14.67	14.33	14.48	0.04
16-July	14.15	14.38	14.06	14.17	Unch

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	427.70	431.70	422.50	427.20	-1.20
16-May	418.60	422.90	415.00	418.60	-1.30
16-Aug	411.70	416.00	408.40	412.00	-1.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	423.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			16-Jan-16	15-Jan-16	
Delhi	Delhi	M-Grade	3225	3200	25
	Delhi	S-Grade	3170	NA	-
Uttar Pradesh	Khatauli	M-Grade	3230	3250	-20
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3065	3075	-10
	Dhampur	S-Grade Ex-Mill	3045	3055	-10
	Dhampur	L-Grade Ex-Mill	3115	3125	-10
Maharashtra	Mumbai	M-Grade	3286	3286	Unch
	Mumbai	S-Grade	3166	3160	6
	Nagpur	M-Grade	3120	3120	Unch
	Nagpur	S-Grade	3050	3050	Unch
	Kolhapur	M-Grade	3150	3150	Unch
	Kolhapur	S-Grade	3050	3050	Unch
Assam	Guhawati	S-Grade	3360	3360	Unch
Meghalaya	Shillong	S-Grade	3370	3370	Unch

Andhra Pradesh	Vijayawada	M-Grade	3400	3400	Unch
	Vijayawada	S-Grade	3240	3240	Unch
West Bengal	Kolkata	M-Grade	3290	3320	-30
Tamil Nadu	Chennai	S-Grade	NA	NA	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			16-Jan-16	15-Jan-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2552.5	2525	28
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	6000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2395	2363	32
	Muzaffarnagar	Laddoo (Fresh)	2583	2578	5
	Muzaffarnagar	Rascut (Fresh)	2395	2400	-5
	Hapur	Chaurasa	2325	2350	-25
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NA	NA	-
Karnataka	Bangalore	Mudde (Average)	3650	NR	-
	Belgaum	Mudde (Average)	2400	NR	-
	Belthangadi	Yellow (Average)	NR	NR	-
	Bijapur	Achhu	NR	NR	-
	Gulbarga	Other (Average)	NR	NR	-
	Mahalingapura	Penti (Average)	NR	NR	-
	Mandya	Achhu (Medium)	2400	NR	-
	Mandya	Kurikatu (Medium)	2300	NR	-
	Mandya	Other (Medium)	2200	NR	-
	Mandya	Yellow (Medium)	2400	NR	-
	Shimoga	Achhu (Average)	NR	NR	-



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