

Sugar & Gur Domestic & International Fundamentals

- Spot sugar market traded steady to weak on Monday amidst lower domestic sugar demand.
- Indian sugar export fell down by 10% this week as the country exported 0.85 lakh tons of sugar during the week (ending on 10th January, 2016) compared to 0.94 lakh tons of sugar the previous week.
- Keeping in view the rising population growth in Indonesia and their production and consumption growth, the country's raw sugar imports is expected to increase from 3 MT in 2015 to 3.2 MT in the year 2016.
- As per the latest report of UNICA, Brazil's C.S region had crushed around 10.44 MT of sugarcane in the second half of December, 2015 to produce 0.38 MT of sugar there on.
- Indonesia's white refined sugar production is expected to decline by 8% from 2.5 MT in 2015 to 2.3 MT in the year 2016.
- Datagro predicted Brazil's C.S region to produce 610 - 630 MT of sugarcane in 2016 -17 which in turn could generate 33.5 – 34.5 MT of sugar thereon.
- Brazil's raw sugar export rose by 9.12% in the month of December as the country exported 2.18 MT of sugar during the month compared to 2.00 MT of sugar last month.
- Bihar, Haryana, Punjab, Uttarakhand and M.P had produced 1.40 lakh tons, 1.00 lakh tons, 0.95 lakh tons, 0.70 lakh tons and 0.75 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Dec, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	-15.00	3260.00	3285.00	3240.00	3263.00
May-16	-19.00	3379.00	3384.00	3330.00	3357.00
Jul-16	-22.00	3472.00	3485.00	3440.00	3472.00

Contract	Volume	Change	OI	Change
Mar-16	22,760.00	-25,560.00	108,170.00	230.00
May-16	5,340.00	-2,180.00	35,400.00	1,080.00
Jul-16	530.00	-400.00	4,940.00	410.00

Spread	Mar-16	May-16	Jul-16
Basis	-163.00	-257.00	-372..00
Mar-16		94.00	209.00
May-16			-115.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		16-Jan-16	16-Jan-16	16-Jan-16	11-Jan-16
Kolhapur	M	4215	0	4215	1547
Sangli	M	759	0	759	759
Delhi	M	1053	0	1053	200
Belgaum	M	660	0	660	660
Sholapur	M	-	-	-	-
Kolhapur	S	6378	0	6378	6378
Sholapur	S	2359	0	2359	2359
Sangli	S	2378	0	2378	2378
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.85	15.12	14.76	14.92	0.04
16-May	14.41	14.67	14.33	14.48	0.04
16-July	14.15	14.38	14.06	14.17	Unch

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	427.70	431.70	422.50	427.20	-1.20
16-May	418.60	422.90	415.00	418.60	-1.30
16-Aug	411.70	416.00	408.40	412.00	-1.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	423.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			18-Jan-16	16-Jan-16	
Delhi	Delhi	M-Grade	3225	3225	Unch
	Delhi	S-Grade	3200	3170	30
Uttar Pradesh	Khatauli	M-Grade	3230	3230	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3060	3065	-5
	Dhampur	S-Grade Ex-Mill	3040	3045	-5
	Dhampur	L-Grade Ex-Mill	3110	3115	-5
Maharashtra	Mumbai	M-Grade	3282	3286	-4
	Mumbai	S-Grade	3166	3166	Unch
	Nagpur	M-Grade	3120	3120	Unch
	Nagpur	S-Grade	3050	3050	Unch
	Kolhapur	M-Grade	3100	3150	-50
	Kolhapur	S-Grade	3000	3050	-50
Assam	Guhawati	S-Grade	3309	3360	-51
Meghalaya	Shillong	S-Grade	3320	3370	-50

Andhra Pradesh	Vijayawada	M-Grade	3400	3400	Unch
	Vijayawada	S-Grade	3240	3240	Unch
West Bengal	Kolkata	M-Grade	NA	3290	-
Tamil Nadu	Chennai	S-Grade	3100	NA	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			18-Jan-16	16-Jan-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2537.5	2553	-15
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4000	5000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2412.5	2395	17.5
	Muzaffarnagar	Laddoo (Fresh)	2563	2583	-20
	Muzaffarnagar	Rascut (Fresh)	2410	2395	15
	Hapur	Chaurasa	NR	2325	-
	Hapur	Balti	NR	NA	-
Maharashtra	Latur	Lal Variety	NA	NA	-
Karnataka	Bangalore	Mudde (Average)	3650	3650	Unch
	Belgaum	Mudde (Average)	2400	2400	Unch
	Belthangadi	Yellow (Average)	NA	NR	-
	Bijapur	Achhu	NA	NR	-
	Gulbarga	Other (Average)	2540	NR	-
	Mahalingapura	Penti (Average)	2637	NR	-
	Mandya	Achhu (Medium)	2350	2400	-50
	Mandya	Kurikatu (Medium)	2300	2300	Unch
	Mandya	Other (Medium)	2200	2200	Unch
	Mandya	Yellow (Medium)	2350	2400	-50
	Shimoga	Achhu (Average)	2800	NR	-

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