

Sugar & Gur Domestic & International Fundamentals

- The Uttar Pradesh govt. announced cane SAP (State Advisory Price) at Rs 280/quintal for MY 2015- 16 (01st Oct, 2015 – 30th Sep, 2016) which was same as the price fixed last year for 2014-15.
- An early start up of crushing operation in India this year led the country to produce 110.90 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Jan, 2016) which was 6.82% higher than the sugar produced last year during the corresponding period.
- 168 sugar mills in Maharashtra had produced 44 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Jan, 2016) which was 2.33% higher than the sugar produced last year in 2014-15(01st Oct, 2014 – 15th Jan, 2015).
- Sugar production rose by 2.07 lakh tons in Uttar Pradesh which produced 27.07 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Jan, 2016) compared to 25 lakh tons of sugar last year in 2014-15 (01st Oct, 2014 – 15th Jan, 2015).
- Karnataka had produced 21.12 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Jan, 2016) which was 19.25% higher than the sugar produced last year during the corresponding period.
- 25 sugar mills in Tamil Nadu had produced 1.60 lakh tons of sugar in 2015 -16 (till 15th Jan, 2016) compared to 1.10 lakh tons of production made (by 20 sugar mills) in 2014-15 (till 15th Jan, 2015).
- Sugar production rose by 14.69% in Gujarat which produced 5.70 lakh tons of sugar in 2015-16 (till 15th Jan, 2016) compared to 4.97 lakh tons of sugar in 2014-15 (till 15th Jan, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	-18.00	3248.00	3259.00	3225.00	3252.00
May-16	-13.00	3344.00	3353.00	3325.00	3346.00
Jul-16	-12.00	3466.00	3465.00	3445.00	3466.00

Contract	Volume	Change	OI	Change
Mar-16	25,310.00	2,550.00	109,640.00	1,470.00
May-16	5,310.00	-30.00	37,100.00	1,700.00
Jul-16	600.00	70.00	5,110.00	170.00

Spread	Mar-16	May-16	Jul-16
Basis	-152.00	-246.00	-366.00
Mar-16		94.00	214.00
May-16			-120.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		18-Jan-16	18-Jan-16	18-Jan-16	18-Jan-16
Kolhapur	M	4865	0	4865	4865
Sangli	M	759	0	759	759
Delhi	M	1203	0	1203	1203
Belgaum	M	660	0	660	660
Sholapur	M	-	-	-	-
Kolhapur	S	5378	0	5378	5378
Sholapur	S	2359	0	2359	2359
Sangli	S	2428	0	2428	2428
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.85	15.12	14.76	14.92	0.04
16-May	14.41	14.67	14.33	14.48	0.04
16-July	14.15	14.38	14.06	14.17	Unch

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	427.70	431.70	422.50	427.20	-1.20
16-May	418.60	422.90	415.00	418.60	-1.30
16-Aug	411.70	416.00	408.40	412.00	-1.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	426.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			19-Jan-16	18-Jan-16	
Delhi	Delhi	M-Grade	3200	3225	-25
	Delhi	S-Grade	3170	3200	-30
Uttar Pradesh	Khatauli	M-Grade	3220	3230	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3060	3060	Unch
	Dhampur	S-Grade Ex-Mill	3040	3040	Unch
	Dhampur	L-Grade Ex-Mill	3110	3110	Unch
Maharashtra	Mumbai	M-Grade	3282	3282	Unch
	Mumbai	S-Grade	3160	3166	-6
	Nagpur	M-Grade	3120	3120	Unch
	Nagpur	S-Grade	3050	3050	Unch
	Kolhapur	M-Grade	3100	3100	Unch
	Kolhapur	S-Grade	3000	3000	Unch
Assam	Guhawati	S-Grade	3309	3309	Unch
Meghalaya	Shillong	S-Grade	3320	3320	Unch
Andhra Pradesh	Vijayawada	M-Grade	3400	3400	Unch
	Vijayawada	S-Grade	3240	3240	Unch

West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3100	3100	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			19-Jan-16	18-Jan-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2552.5	2538	15
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	4000	1000
	Muzaffarnagar	Khurpa (Fresh)	2425	2412.5	12.5
	Muzaffarnagar	Laddoo (Fresh)	2578	2563	15
	Muzaffarnagar	Rascut (Fresh)	2410	2410	Unch
	Hapur	Chaurasa	2337.5	NR	-
	Hapur	Balti	NA	NR	-
Maharashtra	Latur	Lal Variety	NA	NA	-
Karnataka	Bangalore	Mudde (Average)	3650	3650	Unch
	Belgaum	Mudde (Average)	2400	2400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2515	2540	-25
	Mahalingapura	Penti (Average)	2656	2637	19
	Mandya	Achhu (Medium)	2350	2350	Unch
	Mandya	Kurikatu (Medium)	2300	2300	Unch
	Mandya	Other (Medium)	2200	2200	Unch
	Mandya	Yellow (Medium)	2350	2350	Unch
	Shimoga	Achhu (Average)	2900	2800	100

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