

Sugar & Gur Domestic & International Fundamentals

- Indian sugar export rose by 13% this week as the country exported 96.6 thousand tons of sugar for the week ending on 17th Jan, 2016 compared to 85.1 thousand tons of sugar exported the previous week.
- 25 sugar mills in Tamil Nadu had produced 1.60 lakh tons of sugar in 2015 -16 (till 15th Jan, 2016) compared to 1.10 lakh tons of production made (by 20 sugar mills) in 2014-15 (till 15th Jan, 2015).
- Sugar production rose by 14.69% in Gujarat which produced 5.70 lakh tons of sugar in 2015-16 (till 15th Jan, 2016) compared to 4.97 lakh tons of sugar in 2014-15 (till 15th Jan, 2015).
- The combined sugar production of Andhra Pradesh & Telangana fell by 18.05% this year as they jointly produced 3.27 lakh tons of sugar in 2015-16 (till 15th Jan, 2016) compared to 3.99 lakh tons of production last year in 2014-15 (till 15th Jan, 2015).
- .Bihar, Uttarakhand, Punjab, Haryana and M.P had produced 2.20 lakh tons, 1.05 lakh tons, 1.70 lakh tons, 1.60 lakh tons and 1.40 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Jan, 2016).
- Indian sugar mills made contracts to sell 900,000 tons of sugar so far in 2015/16 marketing year as companies try to reduce inventories, according to Indian Sugar Mills Association (ISMA). India is primarily exporting to Asian countries like Myanmar, Sri Lanka and Bangladesh. Indian sugar production rose 6.8 percent to 11 MMT in first three and half months of the marketing year.
- The Uttar Pradesh govt. announced cane SAP (State Advisory Price) at Rs 280/quintal for MY 2015- 16 (01st Oct, 2015 – 30th Sep, 2016) which was same as the price fixed last year for 2014-15.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	-3.00	3184.00	3199.00	3165.00	3178.00
May-16	-6.00	3290.00	3306.00	3278.00	3289.00
Jul-16	+17.00	3395.00	3405.00	3385.00	3368.00

Contract	Volume	Change	OI	Change
Mar-16	25,520.00	-16,430.00	106,940.00	4,190.00
May-16	5,000.00	-2,970.00	44,100.00	1,970.00
Jul-16	1,340.00	900.00	5,950.00	960.00

Spread	Mar-16	May-16	Jul-16
Basis	-78.00	-189.00	-268.00
Mar-16		111.00	190.00
May-16			-79.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		21-Jan-16	21-Jan-16	21-Jan-16	18-Jan-16
Kolhapur	M	6114	0	6114	4865
Sangli	M	759	0	759	759
Delhi	M	1312	0	1312	1203
Belgaum	M	660	0	660	660
Sholapur	M	-	-	-	-
Kolhapur	S	5918	0	5918	5378
Sholapur	S	2359	0	2359	2359
Sangli	S	2428	0	2428	2428
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.18	14.69	14.11	14.45	0.27
16-May	13.91	14.36	13.86	14.16	0.25
16-July	13.69	14.10	13.64	13.93	0.24

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	417.40	428.40	417.00	427.20	9.40
16-May	408.30	418.50	408.20	417.10	8.10
16-Aug	402.10	411.20	402.10	409.40	6.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	427.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			22-Jan-16	21-Jan-16	
Delhi	Delhi	M-Grade	3175	3225	-50
	Delhi	S-Grade	3165	3215	-50
Uttar Pradesh	Khatauli	M-Grade	3080	3170	-90
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3010	3110	-100
	Dhampur	S-Grade Ex-Mill	2990	3090	-100
	Dhampur	L-Grade Ex-Mill	3060	3160	-100
Maharashtra	Mumbai	M-Grade	3276	3276	Unch
	Mumbai	S-Grade	3150	3150	Unch
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3100	3050	50
	Kolhapur	S-Grade	3000	2950	50
Assam	Guhawati	S-Grade	3309	3258	51
Meghalaya	Shillong	S-Grade	3320	3270	50
Andhra Pradesh	Vijayawada	M-Grade	3400	3400	Unch
	Vijayawada	S-Grade	3240	3240	Unch

West Bengal	Kolkata	M-Grade	3225	3240	-15
Tamil Nadu	Chennai	S-Grade	3100	3100	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			22-Jan-16	21-Jan-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2552.5	2650	-98
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	3000	3000
	Muzaffarnagar	Khurpa (Fresh)	2375	2412.5	-37.5
	Muzaffarnagar	Laddoo (Fresh)	2538	2563	-25
	Muzaffarnagar	Rascut (Fresh)	2402.5	2425	-23
	Hapur	Chaurasa	2345	2350	-5
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NA	NA	-
Karnataka	Bangalore	Mudde (Average)	3650	3650	Unch
	Belgaum	Mudde (Average)	2500	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2520	2680	-160
	Mahalingapura	Penti (Average)	2573	2581	-8
	Mandya	Achhu (Medium)	2300	2350	-50
	Mandya	Kurikatu (Medium)	2300	2300	Unch
	Mandya	Other (Medium)	2250	2200	50
	Mandya	Yellow (Medium)	2300	2350	-50
	Shimoga	Achhu (Average)	NA	2800	-

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