

Sugar & Gur Domestic & International Fundamentals

- Indonesia had issued import permit of 968,143 tons of raw sugar in the first quarter of 2016 (January – March).
- As per the second advance estimate released by ISMA, Maharashtra sugar production is expected to fell down to 87 lakh tons in 2015-16 amidst lower production yield due to water scarcity in the area. Sugar production in Karnataka too is expected to fell down to 43 lakh tons in 2015-16 amidst a deficient rainfall in the region.
- On the other hand, a better sugar recoveries in U.P this year could cause the state to produce 71.5 lakh tons of sugar in 2015-16. Similarly, Tamil Nadu is also expected to produce 13.9 lakh tons of sugar this marketing year.
- Indian sugar export rose by 13% this week as the country exported 96.6 thousand tons of sugar for the week ending on 17th Jan, 2016 compared to 85.1 thousand tons of sugar exported the previous week.
- 25 sugar mills in Tamil Nadu had produced 1.60 lakh tons of sugar in 2015 -16 (till 15th Jan, 2016) compared to 1.10 lakh tons of production made (by 20 sugar mills) in 2014-15 (till 15th Jan, 2015).
- Sugar production rose by 14.69% in Gujarat which produced 5.70 lakh tons of sugar in 2015-16 (till 15th Jan, 2016) compared to 4.97 lakh tons of sugar in 2014-15 (till 15th Jan, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	-29.00	3180.00	3180.00	3143.00	3173.00
May-16	-29.00	3285.00	3285.00	3254.00	3288.00
Jul-16	-32.00	3375.00	3375.00	3360.00	3392.00

Contract	Volume	Change	OI	Change
Mar-16	20,800.00	-4,720.00	110,400.00	3,460.00
May-16	2,670.00	-2,330.00	45,690.00	1,590.00
Jul-16	40.00	-1,300.00	6,340.00	390.00

Spread	Mar-16	May-16	Jul-16
Basis	-73.00	-188.00	-292.00
Mar-16		115.00	219.00
May-16			-104.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		23-Jan-16	23-Jan-16	23-Jan-16	18-Jan-16
Kolhapur	M	6564	0	6564	4865
Sangli	M	759	0	759	759
Delhi	M	1512	0	1512	1203
Belgaum	M	660	0	660	660
Sholapur	M	-	-	-	-
Kolhapur	S	6328	0	6328	5378
Sholapur	S	2359	0	2359	2359
Sangli	S	2528	0	2528	2428
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.54	14.79	14.32	14.42	-0.03
16-May	14.25	14.48	14.08	14.17	0.01
16-July	14.06	14.23	13.85	13.94	0.01

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	429.9	433.5	425.3	428.5	1.3
16-May	418.3	422.2	414.6	417.9	0.8
16-Aug	410.7	413.6	407.1	409.8	0.4

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	427.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			25-Jan-16	23-Jan-16	
Delhi	Delhi	M-Grade	3170	3180	-10
	Delhi	S-Grade	3135	3145	-10
Uttar Pradesh	Khatauli	M-Grade	3100	3080	20
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3080	3010	70
	Dhampur	S-Grade Ex-Mill	3060	2990	70
	Dhampur	L-Grade Ex-Mill	3130	3060	70
Maharashtra	Mumbai	M-Grade	3280	3276	4
	Mumbai	S-Grade	3152	3152	Unch
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3100	3100	Unch
	Kolhapur	S-Grade	3000	3000	Unch
Assam	Guhawati	S-Grade	3309	3309	Unch
Meghalaya	Shillong	S-Grade	3320	3320	Unch
Andhra Pradesh	Vijayawada	M-Grade	3400	3400	Unch
	Vijayawada	S-Grade	3240	3240	Unch

West Bengal	Kolkata	M-Grade	3240	3225	15
Tamil Nadu	Chennai	S-Grade	3100	3100	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			25-Jan-16	23-Jan-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2562.5	2538	25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	5000	1000
	Muzaffarnagar	Khurpa (Fresh)	2400	2375	25
	Muzaffarnagar	Laddoo (Fresh)	2540	2525	15
	Muzaffarnagar	Rascut (Fresh)	2430	2425	5
	Hapur	Chaurasa	NR	2345	-
	Hapur	Balti	NR	NA	-
Maharashtra	Latur	Lal Variety	NA	NA	-
Karnataka	Bangalore	Mudde (Average)	3650	3650	Unch
	Belgaum	Mudde (Average)	2500	2500	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2600	2550	50
	Mahalingapura	Penti (Average)	2540	NA	-
	Mandya	Achhu (Medium)	2300	2300	Unch
	Mandya	Kurikatu (Medium)	2300	2300	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2300	2300	Unch
	Shimoga	Achhu (Average)	2800	NA	-

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