

Sugar & Gur Domestic & International Fundamentals

- Brazil's centre south region had crushed 1.82 MT of sugarcane in the first half of January, 2016 thereby yielding 0.03 MT of sugar there on.
- Indian sugar exports fell by 62% this week as the country exported 36.2 thousand tons of sugar for the week ending on 24th Jan, 2016 compared to 96.6 thousand tons of sugar exported the previous week.
- Indonesia had issued import permit of 968,143 tons of raw sugar in the first quarter of 2016 (January – March).
- As per the second advance estimate released by ISMA, Maharashtra sugar production is expected to fell down to 87 lakh tons in 2015-16 amidst lower production yield due to water scarcity in the area. Sugar production in Karnataka too is expected to fell down to 43 lakh tons in 2015-16 amidst a deficient rainfall in the region.
- On the other hand, a better sugar recoveries in U.P this year could cause the state to produce 71.5 lakh tons of sugar in 2015-16. Similarly, Tamil Nadu is also expected to produce 13.9 lakh tons of sugar this marketing year.
- 25 sugar mills in Tamil Nadu had produced 1.60 lakh tons of sugar in 2015 -16 (till 15th Jan, 2016) compared to 1.10 lakh tons of production made (by 20 sugar mills) in 2014-15 (till 15th Jan, 2015).
- Sugar production rose by 14.69% in Gujarat which produced 5.70 lakh tons of sugar in 2015-16 (till 15th Jan, 2016) compared to 4.97 lakh tons of sugar in 2014-15 (till 15th Jan, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+13.00	3150.00	3162.00	3136.00	3149.00
May-16	+12.00	3262.00	3274.00	3245.00	3262.00
Jul-16	-2.00	3357.00	3375.00	3357.00	3377.00

Contract	Volume	Change	OI	Change
Mar-16	10,950.00	-14,180.00	111,650.00	-160.00
May-16	3,090.00	-2,150.00	52,080.00	1,350.00
Jul-16	300.00	-280.00	6,500.00	150.00

Spread	Mar-16	May-16	Jul-16
Basis	-99.00	-212.00	-327..00
Mar-16		113.00	228.00
May-16			-115.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		28-Jan-16	28-Jan-16	28-Jan-16	25-Jan-16
Kolhapur	M	6564	0	6564	6564
Sangli	M	759	0	759	759
Delhi	M	1652	0	1652	1562
Belgaum	M	660	0	660	660
Sholapur	M	-	-	-	-
Kolhapur	S	6827	0	6827	6328
Sholapur	S	2359	0	2359	2359
Sangli	S	2528	0	2528	2528
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	13.55	13.58	13.14	13.25	-0.33
16-May	13.55	13.56	13.15	13.25	-0.30
16-July	13.46	13.46	13.11	13.23	-0.21

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	414.80	415.40	405.10	407.20	-7.50
16-May	403.90	403.90	395.00	396.90	-7.00
16-Aug	395.80	396.00	388.10	390.10	-5.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	407.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			29-Jan-16	28-Jan-16	
Delhi	Delhi	M-Grade	3175	3150	25
	Delhi	S-Grade	3100	3120	-20
Uttar Pradesh	Khatauli	M-Grade	3175	3162	13
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3110	3100	10
	Dhampur	S-Grade Ex-Mill	3090	3080	10
	Dhampur	L-Grade Ex-Mill	3160	3150	10
Maharashtra	Mumbai	M-Grade	3296	3290	6
	Mumbai	S-Grade	3150	3150	Unch
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3050	3050	Unch
	Kolhapur	S-Grade	2950	2950	Unch
Assam	Guhawati	S-Grade	3258	3258	Unch
Meghalaya	Shillong	S-Grade	3270	3270	Unch
Andhra Pradesh	Vijayawada	M-Grade	3400	3400	Unch
	Vijayawada	S-Grade	3240	3240	Unch

West Bengal	Kolkata	M-Grade	3225	3240	-15
Tamil Nadu	Chennai	S-Grade	3050	3100	-50
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			29-Jan-16	28-Jan-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2600	2563	38
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	4000	3000
	Muzaffarnagar	Khurpa (Fresh)	2405	2405	Unch
	Muzaffarnagar	Laddoo (Fresh)	2563	2528	35
	Muzaffarnagar	Rascut (Fresh)	2422.5	2425	-3
	Hapur	Chaurasa	2337.5	2335	2.5
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NA	NA	-
Karnataka	Bangalore	Mudde (Average)	3500	3550	-50
	Belgaum	Mudde (Average)	NA	2400	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2550	2540	10
	Mahalingapura	Penti (Average)	2425	2549	-124
	Mandya	Achhu (Medium)	2300	2300	Unch
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2300	2300	Unch
	Shimoga	Achhu (Average)	2800	2800	Unch

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