

Sugar & Gur Domestic & International Fundamentals

- Brazil's centre south region had crushed 1.82 MT of sugarcane in the first half of January, 2016 thereby yielding 0.03 MT of sugar there on.
- Indian sugar exports fell by 62% this week as the country exported 36.2 thousand tons of sugar for the week ending on 24th Jan, 2016 compared to 96.6 thousand tons of sugar exported the previous week.
- Indonesia had issued import permit of 968,143 tons of raw sugar in the first quarter of 2016 (January – March).
- As per the second advance estimate released by ISMA, Maharashtra sugar production is expected to fell down to 87 lakh tons in 2015-16 amidst lower production yield due to water scarcity in the area. Sugar production in Karnataka too is expected to fell down to 43 lakh tons in 2015-16 amidst a deficient rainfall in the region.
- On the other hand, a better sugar recoveries in U.P this year could cause the state to produce 71.5 lakh tons of sugar in 2015-16. Similarly, Tamil Nadu is also expected to produce 13.9 lakh tons of sugar this marketing year.
- 25 sugar mills in Tamil Nadu had produced 1.60 lakh tons of sugar in 2015 -16 (till 15th Jan, 2016) compared to 1.10 lakh tons of production made (by 20 sugar mills) in 2014-15 (till 15th Jan, 2015).
- Sugar production rose by 14.69% in Gujarat which produced 5.70 lakh tons of sugar in 2015-16 (till 15th Jan, 2016) compared to 4.97 lakh tons of sugar in 2014-15 (till 15th Jan, 2015).

NCDEX Sugar (M grade) Future Quotes (As on 29th Jan, 2016)

Contract	+/-	Open	High	Low	Close
Mar-16	+13.00	3150.00	3162.00	3136.00	3149.00
May-16	+12.00	3262.00	3274.00	3245.00	3262.00
Jul-16	-2.00	3357.00	3375.00	3357.00	3377.00

Contract	Volume	Change	OI	Change
Mar-16	10,950.00	-14,180.00	111,650.00	-160.00
May-16	3,090.00	-2,150.00	52,080.00	1,350.00
Jul-16	300.00	-280.00	6,500.00	150.00

Spread	Mar-16	May-16	Jul-16
Basis	-99.00	-212.00	-327..00
Mar-16		113.00	228.00
May-16			-115.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		29-Jan-16	29-Jan-16	29-Jan-16	25-Jan-16
Kolhapur	M	6564	0	6564	6564
Sangli	M	759	0	759	759
Delhi	M	1652	0	1652	1562
Belgaum	M	660	0	660	660
Sholapur	M	-	-	-	-
Kolhapur	S	6887	0	6887	6328
Sholapur	S	2358	0	2358	2359
Sangli	S	2528	0	2528	2528
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	13.33	13.43	13.07	13.14	-0.11
16-May	13.32	13.38	13.04	13.08	-0.17
16-July	13.31	13.35	13.02	13.05	-0.18

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	409.90	410.80	403.60	407.00	-0.20
16-May	398.00	398.30	391.20	394.00	-2.90
16-Aug	392.80	392.80	384.30	386.10	-4.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	407.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			30-Jan-16	29-Jan-16	
Delhi	Delhi	M-Grade	3175	3175	Unch
	Delhi	S-Grade	3100	3100	Unch
Uttar Pradesh	Khatauli	M-Grade	3080	3175	-95
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3120	3110	10
	Dhampur	S-Grade Ex-Mill	3100	3090	10
	Dhampur	L-Grade Ex-Mill	3170	3160	10
Maharashtra	Mumbai	M-Grade	3312	3296	16
	Mumbai	S-Grade	3172	3150	22
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3050	3050	Unch
	Kolhapur	S-Grade	2950	2950	Unch
Assam	Guhawati	S-Grade	3258	3258	Unch
Meghalaya	Shillong	S-Grade	3270	3270	Unch
Andhra Pradesh	Vijayawada	M-Grade	3400	3400	Unch
	Vijayawada	S-Grade	3240	3240	Unch

West Bengal	Kolkata	M-Grade	3280	3225	55
Tamil Nadu	Chennai	S-Grade	3050	3050	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			30-Jan-16	29-Jan-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2600	2600	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	7000	-2000
	Muzaffarnagar	Khurpa (Fresh)	2435	2405	30
	Muzaffarnagar	Laddoo (Fresh)	2578	2563	15
	Muzaffarnagar	Rascut (Fresh)	2437.5	2422.5	15
	Hapur	Chaurasa	2375	2337.5	37.5
	Hapur	Balti	NA	NA	-
Maharashtra	Latur	Lal Variety	NA	NA	-
Karnataka	Bangalore	Mudde (Average)	3550	3500	50
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2500	2550	-50
	Mahalingapura	Penti (Average)	NA	2425	-
	Mandya	Achhu (Medium)	2300	2300	Unch
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2300	2300	Unch
	Shimoga	Achhu (Average)	2800	2800	Unch

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