

Sugar & Gur Domestic & International Fundamentals

- The Indian govt. had enforced Sugar Cess (Amendment) Bill, 2015, under which the ceiling rate of sugar cess has been increased to Rs 200/quintal from Rs 25/quintal at present.
- Brazil's centre south region had crushed 1.82 MT of sugarcane in the first half of January, 2016 thereby yielding 0.03 MT of sugar there on.
- Indian sugar exports fell by 62% this week as the country exported 36.2 thousand tons of sugar for the week ending on 24th Jan, 2016 compared to 96.6 thousand tons of sugar exported the previous week.
- Indonesia had issued import permit of 968,143 tons of raw sugar in the first quarter of 2016 (January – March).
- As per the second advance estimate released by ISMA, Maharashtra sugar production is expected to fell down to 87 lakh tons in 2015-16 amidst lower production yield due to water scarcity in the area. Sugar production in Karnataka too is expected to fell down to 43 lakh tons in 2015-16 amidst a deficient rainfall in the region.
- On the other hand, a better sugar recoveries in U.P this year could cause the state to produce 71.5 lakh tons of sugar in 2015-16. Similarly, Tamil Nadu is also expected to produce 13.9 lakh tons of sugar this marketing year.
- 25 sugar mills in Tamil Nadu had produced 1.60 lakh tons of sugar in 2015 -16 (till 15th Jan, 2016) compared to 1.10 lakh tons of production made (by 20 sugar mills) in 2014-15 (till 15th Jan, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:30 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+4.00	3185.00	3185.00	3145.00	3158.00
May-16	-2.00	3296.00	3296.00	3262.00	3271.00
Jul-16	+3.00	3374.00	3395.00	3370.00	3374.00

Contract	Volume	Change	OI	Change
Mar-16	29,910.00	18,960.00	112,150.00	500.00
May-16	6,900.00	3,810.00	54,600.00	2,520.00
Jul-16	370.00	70.00	6,550.00	50.00

Spread	Mar-16	May-16	Jul-16
Basis	-108.00	-221.00	-324..00
Mar-16		113.00	216.00
May-16			-103.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		30-Jan-16	30-Jan-16	30-Jan-16	25-Jan-16
Kolhapur	M	6564	0	6564	6564
Sangli	M	759	0	759	759
Delhi	M	1652	200	1852	1562
Belgaum	M	660	0	660	660
Sholapur	M	-	-	-	-
Kolhapur	S	6887	0	6887	6328
Sholapur	S	2358	0	2358	2359
Sangli	S	2528	0	2528	2528
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	13.33	13.43	13.07	13.14	-0.11
16-May	13.32	13.38	13.04	13.08	-0.17
16-July	13.31	13.35	13.02	13.05	-0.18

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	409.90	410.80	403.60	407.00	-0.20
16-May	398.00	398.30	391.20	394.00	-2.90
16-Aug	392.80	392.80	384.30	386.10	-4.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	407.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			1-Feb-16	30-Jan-16	
Delhi	Delhi	M-Grade	3250	3175	75
	Delhi	S-Grade	3230	3100	130
Uttar Pradesh	Khatauli	M-Grade	NR	3080	-
	Ramala	M-Grade	NR	NA	-
	Dhampur	M-Grade Ex-Mill	NR	3120	-
	Dhampur	S-Grade Ex-Mill	NR	3100	-
	Dhampur	L-Grade Ex-Mill	NR	3170	-
Maharashtra	Mumbai	M-Grade	3372	3312	60
	Mumbai	S-Grade	3210	3172	38
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	NR	3050	-
	Kolhapur	S-Grade	NR	2950	-
Assam	Guhawati	S-Grade	NR	3258	-
Meghalaya	Shillong	S-Grade	NR	3270	-
Andhra Pradesh	Vijayawada	M-Grade	3500	3400	100
	Vijayawada	S-Grade	3340	3240	100

West Bengal	Kolkata	M-Grade	3300	3280	20
Tamil Nadu	Chennai	S-Grade	3050	3050	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			1-Feb-16	30-Jan-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2642.5	2600	43
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	5000	2000
	Muzaffarnagar	Khurpa (Fresh)	2462.5	2435	27.5
	Muzaffarnagar	Laddoo (Fresh)	2600	2578	23
	Muzaffarnagar	Rascut (Fresh)	2443	2437.5	6
	Hapur	Chaurasa	NR	2375	-
	Hapur	Balti	NR	NA	-
Maharashtra	Latur	Lal Variety	NA	NA	-
Karnataka	Bangalore	Mudde (Average)	3550	3550	Unch
	Belgaum	Mudde (Average)	2300	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2525	2500	25
	Mahalingapura	Penti (Average)	2467	NA	-
	Mandya	Achhu (Medium)	NA	2300	-
	Mandya	Kurikatu (Medium)	NA	2200	-
	Mandya	Other (Medium)	NA	2250	-
	Mandya	Yellow (Medium)	NA	2300	-
	Shimoga	Achhu (Average)	2800	2800	Unch

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