

Sugar & Gur Domestic & International Fundamentals

- 510 sugar mills in India had produced 142.53 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Jan, 2016) which was 4.57% higher than the sugar produced last year by 517 mills during the corresponding period.
- Sugar production rose by 0.09% in Maharashtra this year which produced 54.42 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Jan, 2016) compared to 54.37 lakh tons of production last year during the same interval.
- Uttar Pradesh had produced 36.15 lakh tons of sugar in MY 2015-16 (01st Oct, 2015 – 31st Jan, 2016) which was 7.11% higher than the sugar produced last year in 2014-15 (01st Oct, 2014 – 31st Jan, 2015)
- Sugar production rose by 3.76 lakh tons in Karnataka which produced 26.89 lakh tons of sugar during the MY 2015-16 (till 31st January, 2016) compared to 23.13 lakh tons in MY 2014-15 (till 31st January, 2015).
- Brazil exported 1.28 MT of raw sugar in January 2016 which was 41.5% less than the sugar exported last month in December, 2015.
- Seventeen MT of sugar has been hedged by the Brazilian sugar mills at the Intercontinental Exchange (ICE) in New York up to Jan. 31, 2016.
- After contracting export of one million tons of sugar in 2015-16; the Indian sugar mills are again expected to sign a contract for an additional one million ton sugar export during the period.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	-8.00	3083.00	3094.00	3061.00	3079.00
May-16	-16.00	3198.00	3205.00	3172.00	3197.00
Jul-16	-26.00	3335.00	3335.00	3301.00	3336.00

Contract	Volume	Change	OI	Change
Mar-16	25,410.00	1,170.00	113,110.00	-3,500.00
May-16	5,970.00	-150.00	58,360.00	2,320.00
Jul-16	740.00	-140.00	8,030.00	1,080.00

Spread	Mar-16	May-16	Jul-16
Basis	-4.00	-122.00	-261.00
Mar-16		118.00	257.00
May-16			-119.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		02-Feb-16	02-Feb-16	02-Feb-16	01-Feb-16
Kolhapur	M	6594	0	6594	6594
Sangli	M	759	0	759	759
Delhi	M	1652	0	1652	1652
Belgaum	M	709	0	709	709
Sholapur	M	-	-	-	-
Kolhapur	S	9206	0	9206	9206
Sholapur	S	2359	0	2359	2359
Sangli	S	2528	0	2528	2528
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	12.83	13.12	12.66	12.99	0.16
16-May	12.95	13.07	12.75	12.97	0.09
16-July	12.99	13.05	12.77	12.97	0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	402.90	404.20	397.20	402.80	0.70
16-May	392.00	392.90	387.00	392.00	0.60
16-Aug	383.50	385.20	379.50	384.10	0.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	407.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			3-Feb-16	2-Feb-16	
Delhi	Delhi	M-Grade	3200	3225	-25
	Delhi	S-Grade	3170	3195	-25
Uttar Pradesh	Khatauli	M-Grade	NR	3170	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	2990	-
	Dhampur	S-Grade Ex-Mill	NR	2970	-
	Dhampur	L-Grade Ex-Mill	NR	3040	-
Maharashtra	Mumbai	M-Grade	3360	3360	Unch
	Mumbai	S-Grade	3200	3210	-10
	Nagpur	M-Grade	NR	3250	-
	Nagpur	S-Grade	NR	3160	-
	Kolhapur	M-Grade	3075	3100	-25
	Kolhapur	S-Grade	2925	3000	-75
Assam	Guhawati	S-Grade	3233	3309	-76
Meghalaya	Shillong	S-Grade	3245	3320	-75
Andhra Pradesh	Vijayawada	M-Grade	3500	3500	Unch
	Vijayawada	S-Grade	3340	3340	Unch

West Bengal	Kolkata	M-Grade	3280	3260	20
Tamil Nadu	Chennai	S-Grade	3050	3025	25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			3-Feb-16	2-Feb-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2625	2653	-28
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	7000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2513	2525	-13
	Muzaffarnagar	Laddoo (Fresh)	2613	2638	-25
	Muzaffarnagar	Rascut (Fresh)	2463	2465	-3
	Hapur	Chaurasa	2413	2388	25
	Hapur	Balti	NR	2313	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3550	3550	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2535	2540	-5
	Mahalingapura	Penti (Average)	2571	2466	105
	Mandya	Achhu (Medium)	2300	2300	Unch
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2300	2300	Unch
Shimoga	Achhu (Average)	NA	2800	-	

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