

**Sugar & Gur Domestic & International Fundamentals**

- 37 sugar mills in Tamil Nadu had produced 2.30 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016) compared to 2.11 lakh tons of sugar production (by 39 mills) in 2014-15 (01<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Jan, 2015).
- Sugar production rose by 11.47% in Gujarat which produced 6.90 lakh tons of sugar during 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016) compared to 6.19 lakh tons of production in 2014 -15 ((01<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Jan, 2015).
- The combined sugar production of Andhra Pradesh & Telangana fell by 13.41% as the states produced 4.26 lakh tons of sugar in 2015 -16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016) compared to 4.92 lakh tons of sugar in 2014 -15 (01<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Jan, 2015).
- Bihar, Uttarakhand, Punjab, Haryana and M.P had produced 3.05 lakh tons, 1.43 lakh tons, 2.60 lakh tons, 2.40 lakh tons and 1.90 lakh tons of sugar in 2015 -16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016).
- 510 sugar mills in India had produced 142.53 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016) which was 4.57% higher than the sugar produced last year by 517 mills during the corresponding period.
- Sugar production rose by 0.09% in Maharashtra this year which produced 54.42 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016) compared to 54.37 lakh tons of production last year during the same interval.

**NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)**

Contract	+/-	Open	High	Low	Close
Mar-16	+11.00	3063.00	3081.00	3047.00	3063.00
May-16	+17.00	3177.00	3192.00	3157.00	3170.00
Jul-16	-4.00	3295.00	3326.00	3292.00	3314.00

Contract	Volume	Change	OI	Change
Mar-16	17,900.00	-6,340.00	111,510.00	-5,100.00
May-16	6,130.00	10.00	57,910.00	1,870.00
Jul-16	500.00	-380.00	7,730.00	780.00

Spread	Mar-16	May-16	Jul-16
Basis	37.00	-70.00	-214.00
Mar-16		107.00	251.00
May-16			-144.00

**NCDEX Stock & Fed Position**

Stocks	Grade	Demat	In-Process	Total	FED
		03-Feb-16	03-Feb-16	03-Feb-16	01-Feb-16
Kolhapur	M	6693	0	6693	6594
Sangli	M	759	0	759	759
Delhi	M	1702	0	1702	1652
Belgaum	M	709	0	709	709
Sholapur	M	-	-	-	-
Kolhapur	S	11234	0	11234	9206
Sholapur	S	2359	0	2359	2359
Sangli	S	2528	0	2528	2528
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	13.07	13.23	12.77	12.89	-0.10
16-May	12.97	13.22	12.79	12.84	-0.13
16-July	13.01	13.17	12.76	12.81	-0.16

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	403.30	409.30	397.60	399.40	-3.40
16-May	391.30	396.70	386.40	388.20	-3.80
16-Aug	383.80	388.60	379.20	380.80	-3.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	399.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			4-Feb-16	3-Feb-16	
Delhi	Delhi	M-Grade	3180	3200	-20
	Delhi	S-Grade	3140	3170	-30
Uttar Pradesh	Khatauli	M-Grade	NR	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3340	3360	-20
	Mumbai	S-Grade	3190	3200	-10
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3100	3075	25
	Kolhapur	S-Grade	3000	2925	75
Assam	Guhawati	S-Grade	3309	3233	76
Meghalaya	Shillong	S-Grade	3320	3245	75
Andhra Pradesh	Vijayawada	M-Grade	3500	3500	Unch
	Vijayawada	S-Grade	3340	3340	Unch

West Bengal	Kolkata	M-Grade	3250	3280	<b>-30</b>
Tamil Nadu	Chennai	S-Grade	3025	3050	<b>-25</b>
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	<b>Unch</b>
	Ambikapur	S-Grade (Without Duty)	2835	2835	<b>Unch</b>

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			4-Feb-16	3-Feb-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2575	2625	<b>-50</b>
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	7000	<b>Unch</b>
	Muzaffarnagar	Khurpa (Fresh)	2525	2513	<b>13</b>
	Muzaffarnagar	Laddoo (Fresh)	2600	2613	<b>-13</b>
	Muzaffarnagar	Rascut (Fresh)	2453	2463	<b>-10</b>
	Hapur	Chaurasa	2375	2413	<b>-37.5</b>
	Hapur	Balti	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3550	3550	<b>Unch</b>
	Belgaum	Mudde (Average)	2400	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2540	2535	<b>5</b>
	Mahalingapura	Penti (Average)	2430	2571	<b>-141</b>
	Mandya	Achhu (Medium)	2300	2300	<b>Unch</b>
	Mandya	Kurikatu (Medium)	2200	2200	<b>Unch</b>
	Mandya	Other (Medium)	2250	2250	<b>Unch</b>
	Mandya	Yellow (Medium)	2300	2300	<b>Unch</b>
Shimoga	Achhu (Average)	NA	2550	-	

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2016 Indian Agribusiness Systems Pvt Ltd.