

## Sugar & Gur Domestic & International Fundamentals

- India exported 89.09 thousand tons of sugar for the week ending 31<sup>st</sup> January, 2016 while imported 23.42 thousand tons of sugar during the same interval.
- 37 sugar mills in Tamil Nadu had produced 2.30 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016) compared to 2.11 lakh tons of sugar production (by 39 mills) in 2014-15 (01<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Jan, 2015).
- Sugar production rose by 11.47% in Gujarat which produced 6.90 lakh tons of sugar during 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016) compared to 6.19 lakh tons of production in 2014 -15 ((01<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Jan, 2015).
- The combined sugar production of Andhra Pradesh & Telangana fell by 13.41% as the states produced 4.26 lakh tons of sugar in 2015 -16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016) compared to 4.92 lakh tons of sugar in 2014 -15 (01<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Jan, 2015).
- Bihar, Uttarakhand, Punjab, Haryana and M.P had produced 3.05 lakh tons, 1.43 lakh tons, 2.60 lakh tons, 2.40 lakh tons and 1.90 lakh tons of sugar in 2015 -16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016).
- 510 sugar mills in India had produced 142.53 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016) which was 4.57% higher than the sugar produced last year by 517 mills during the corresponding period.

### NCDEX Sugar (M grade) Future Quotes (At 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	-17.00	3062.00	3068.00	3043.00	3070.00
May-16	-12.00	3173.00	3178.00	3154.00	3181.00
Jul-16	-12.00	3311.00	3310.00	3287.00	3302.00

Contract	Volume	Change	OI	Change
Mar-16	19,010.00	1,110.00	111,180.00	-330.00
May-16	2,500.00	-3,630.00	57,580.00	-330.00
Jul-16	450.00	-50.00	7,730.00	0.00

Spread	Mar-16	May-16	Jul-16
Basis	05.00	-106.00	-227.00
Mar-16		111.00	232.00
May-16			-121.00

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		04-Feb-16	04-Feb-16	04-Feb-16	01-Feb-16
Kolhapur	M	7043	0	7043	6594
Sangli	M	759	0	759	759
Delhi	M	2151	0	2151	1652
Belgaum	M	709	0	709	709
Sholapur	M	-	-	-	-
Kolhapur	S	12273	0	12273	9206
Sholapur	S	2359	0	2359	2359
Sangli	S	2528	0	2528	2528
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	12.92	13.17	12.82	12.89	Unch
16-May	12.87	13.08	12.81	12.84	Unch
16-July	12.82	13.02	12.74	12.76	-0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	401.00	402.00	390.10	392.10	-7.30
16-May	390.00	390.90	379.00	380.00	-8.20
16-Aug	383.50	383.50	374.40	374.40	-6.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	392.10	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			5-Feb-16	4-Feb-16	
Delhi	Delhi	M-Grade	3180	3180	Unch
	Delhi	S-Grade	3140	3140	Unch
Uttar Pradesh	Khatauli	M-Grade	3240	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3320	3340	-20
	Mumbai	S-Grade	3166	3190	-24
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3075	3100	-25
	Kolhapur	S-Grade	2925	3000	-75
Assam	Guhawati	S-Grade	3233	3309	-76
Meghalaya	Shillong	S-Grade	3245	3320	-75
Andhra Pradesh	Vijayawada	M-Grade	3500	3500	Unch
	Vijayawada	S-Grade	3340	3340	Unch

West Bengal	Kolkata	M-Grade	3250	3250	Unch
Tamil Nadu	Chennai	S-Grade	3025	3025	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			5-Feb-16	4-Feb-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2560	2575	-15
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	7000	7000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2438	2525	-88
	Muzaffarnagar	Laddoo (Fresh)	2553	2600	-48
	Muzaffarnagar	Rascut (Fresh)	2443	2453	-10
	Hapur	Chaurasa	2350	2375	-25
	Hapur	Balti	NR	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3550	3550	Unch
	Belgaum	Mudde (Average)	2400	2400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2540	2540	Unch
	Mahalingapura	Penti (Average)	2481	2430	51
	Mandya	Achhu (Medium)	2300	2300	Unch
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2300	2300	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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