

Sugar & Gur Domestic & International Fundamentals

- India exported 89.09 thousand tons of sugar for the week ending 31st January, 2016 while imported 23.42 thousand tons of sugar during the same interval.
- 37 sugar mills in Tamil Nadu had produced 2.30 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Jan, 2016) compared to 2.11 lakh tons of sugar production (by 39 mills) in 2014-15 (01st Oct, 2014 – 31st Jan, 2015).
- Sugar production rose by 11.47% in Gujarat which produced 6.90 lakh tons of sugar during 2015-16 (01st Oct, 2015 – 31st Jan, 2016) compared to 6.19 lakh tons of production in 2014 -15 ((01st Oct, 2014 – 31st Jan, 2015).
- The combined sugar production of Andhra Pradesh & Telangana fell by 13.41% as the states produced 4.26 lakh tons of sugar in 2015 -16 (01st Oct, 2015 – 31st Jan, 2016) compared to 4.92 lakh tons of sugar in 2014 -15 (01st Oct, 2014 – 31st Jan, 2015).
- Bihar, Uttarakhand, Punjab, Haryana and M.P had produced 3.05 lakh tons, 1.43 lakh tons, 2.60 lakh tons, 2.40 lakh tons and 1.90 lakh tons of sugar in 2015 -16 (01st Oct, 2015 – 31st Jan, 2016).
- 510 sugar mills in India had produced 142.53 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Jan, 2016) which was 4.57% higher than the sugar produced last year by 517 mills during the corresponding period.

NCDEX Sugar (M grade) Future Quotes (As on 05th Feb, 2016)

Contract	+/-	Open	High	Low	Close
Mar-16	-17.00	3062.00	3068.00	3043.00	3070.00
May-16	-12.00	3173.00	3178.00	3154.00	3181.00
Jul-16	-12.00	3311.00	3310.00	3287.00	3302.00

Contract	Volume	Change	OI	Change
Mar-16	19,010.00	1,110.00	111,180.00	-330.00
May-16	2,500.00	-3,630.00	57,580.00	-330.00
Jul-16	450.00	-50.00	7,730.00	0.00

Spread	Mar-16	May-16	Jul-16
Basis	05.00	-106.00	-227.00
Mar-16		111.00	232.00
May-16			-121.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		05-Feb-16	05-Feb-16	05-Feb-16	01-Feb-16
Kolhapur	M	7493	0	7493	6594
Sangli	M	759	0	759	759
Delhi	M	2151	0	2151	1652
Belgaum	M	709	0	709	709
Sholapur	M	-	-	-	-
Kolhapur	S	12473	0	12473	9206
Sholapur	S	2359	0	2359	2359
Sangli	S	2528	0	2528	2528
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	12.94	13.35	12.94	13.27	0.38
16-May	12.90	13.21	12.88	13.14	0.30
16-July	12.84	13.08	12.80	13.02	0.26

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	395.40	399.00	391.70	396.00	3.90
16-May	382.10	387.10	381.30	385.50	5.50
16-Aug	377.20	380.90	375.70	379.80	5.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	392.10	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			6-Feb-16	5-Feb-16	
Delhi	Delhi	M-Grade	3190	3180	10
	Delhi	S-Grade	NA	3140	-
Uttar Pradesh	Khatauli	M-Grade	3253	3240	13
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3326	3320	6
	Mumbai	S-Grade	3176	3166	10
	Nagpur	M-Grade	3150	NR	-
	Nagpur	S-Grade	2970	NR	-
	Kolhapur	M-Grade	3075	3075	Unch
	Kolhapur	S-Grade	2925	2925	Unch
Assam	Guhawati	S-Grade	3233	3233	Unch
Meghalaya	Shillong	S-Grade	3245	3245	Unch
Andhra Pradesh	Vijayawada	M-Grade	3420	3500	-80
	Vijayawada	S-Grade	3260	3340	-80

West Bengal	Kolkata	M-Grade	3290	3250	40
Tamil Nadu	Chennai	S-Grade	3025	3025	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			6-Feb-16	5-Feb-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2560	2560	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	7000	1000
	Muzaffarnagar	Khurpa (Fresh)	2450	2438	13
	Muzaffarnagar	Laddoo (Fresh)	2540	2553	-13
	Muzaffarnagar	Rascut (Fresh)	2440	2443	-3
	Hapur	Chaurasa	2350	2350	Unch
	Hapur	Balti	2313	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3550	3550	Unch
	Belgaum	Mudde (Average)	2400	2400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2600	2540	60
	Mahalingapura	Penti (Average)	2481	2481	Unch
	Mandya	Achhu (Medium)	2250	2300	-50
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2300	2300	Unch
	Shimoga	Achhu (Average)	2550	NA	-

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