

Sugar & Gur Domestic & International Fundamentals

- India exported 89.09 thousand tons of sugar for the week ending 31st January, 2016 while imported 23.42 thousand tons of sugar during the same interval.
- 37 sugar mills in Tamil Nadu had produced 2.30 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Jan, 2016) compared to 2.11 lakh tons of sugar production (by 39 mills) in 2014-15 (01st Oct, 2014 – 31st Jan, 2015).
- Sugar production rose by 11.47% in Gujarat which produced 6.90 lakh tons of sugar during 2015-16 (01st Oct, 2015 – 31st Jan, 2016) compared to 6.19 lakh tons of production in 2014 -15 ((01st Oct, 2014 – 31st Jan, 2015).
- The combined sugar production of Andhra Pradesh & Telangana fell by 13.41% as the states produced 4.26 lakh tons of sugar in 2015 -16 (01st Oct, 2015 – 31st Jan, 2016) compared to 4.92 lakh tons of sugar in 2014 -15 (01st Oct, 2014 – 31st Jan, 2015).
- Bihar, Uttarakhand, Punjab, Haryana and M.P had produced 3.05 lakh tons, 1.43 lakh tons, 2.60 lakh tons, 2.40 lakh tons and 1.90 lakh tons of sugar in 2015 -16 (01st Oct, 2015 – 31st Jan, 2016).
- 510 sugar mills in India had produced 142.53 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Jan, 2016) which was 4.57% higher than the sugar produced last year by 517 mills during the corresponding period.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+8.00	3060.00	3079.00	3054.00	3053.00
May-16	+6.00	3180.00	3190.00	3167.00	3166.00
Jul-16	+1.00	3295.00	3312.00	3296.00	3295.00

Contract	Volume	Change	OI	Change
Mar-16	19,210.00	200.00	109,960.00	-1,220.00
May-16	4,890.00	2,390.00	57,900.00	320.00
Jul-16	280.00	-170.00	7,750.00	20.00

Spread	Mar-16	May-16	Jul-16
Basis	22.00	-91.00	-220.00
Mar-16		113.00	242.00
May-16			-129.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		06-Feb-16	06-Feb-16	06-Feb-16	01-Feb-16
Kolhapur	M	7593	0	7593	6594
Sangli	M	759	0	759	759
Delhi	M	2411	0	2411	1652
Belgaum	M	1049	0	1049	709
Sholapur	M	-	-	-	-
Kolhapur	S	12633	0	12633	9206
Sholapur	S	2359	0	2359	2359
Sangli	S	2528	0	2528	2528
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	12.94	13.35	12.94	13.27	0.38
16-May	12.90	13.21	12.88	13.14	0.30
16-July	12.84	13.08	12.80	13.02	0.26

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	395.40	399.00	391.70	396.00	3.90
16-May	382.10	387.10	381.30	385.50	5.50
16-Aug	377.20	380.90	375.70	379.80	5.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	396.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			8-Feb-16	6-Feb-16	
Delhi	Delhi	M-Grade	3180	3190	-10
	Delhi	S-Grade	NA	NA	-
Uttar Pradesh	Khatauli	M-Grade	3172	3253	-81
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	NR	-
	Dhampur	S-Grade Ex-Mill	NR	NR	-
	Dhampur	L-Grade Ex-Mill	NR	NR	-
Maharashtra	Mumbai	M-Grade	3330	3326	4
	Mumbai	S-Grade	3180	3176	4
	Nagpur	M-Grade	NR	3150	-
	Nagpur	S-Grade	NR	2970	-
	Kolhapur	M-Grade	3100	3075	25
	Kolhapur	S-Grade	3000	2925	75
Assam	Guhawati	S-Grade	3309	3233	76
Meghalaya	Shillong	S-Grade	3320	3245	75
Andhra Pradesh	Vijayawada	M-Grade	3420	3420	Unch
	Vijayawada	S-Grade	3260	3260	Unch

West Bengal	Kolkata	M-Grade	NR	3290	-
Tamil Nadu	Chennai	S-Grade	3025	3025	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			8-Feb-16	6-Feb-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2553	2560	-8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	8000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2475	2450	25
	Muzaffarnagar	Laddoo (Fresh)	2555	2540	15
	Muzaffarnagar	Rascut (Fresh)	2438	2440	-3
	Hapur	Chaurasa	NR	2350	-
	Hapur	Balti	NR	2313	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3100	3550	-450
	Belgaum	Mudde (Average)	2400	2400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	2600	-
	Mahalingapura	Penti (Average)	2532	2481	51
	Mandya	Achhu (Medium)	2300	2250	50
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2300	2300	Unch
	Shimoga	Achhu (Average)	NA	2550	-

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