

Sugar & Gur Domestic & International Fundamentals

- India exported 89.09 thousand tons of sugar for the week ending 31st January, 2016 while imported 23.42 thousand tons of sugar during the same interval.
- 37 sugar mills in Tamil Nadu had produced 2.30 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Jan, 2016) compared to 2.11 lakh tons of sugar production (by 39 mills) in 2014-15 (01st Oct, 2014 – 31st Jan, 2015).
- Sugar production rose by 11.47% in Gujarat which produced 6.90 lakh tons of sugar during 2015-16 (01st Oct, 2015 – 31st Jan, 2016) compared to 6.19 lakh tons of production in 2014 -15 ((01st Oct, 2014 – 31st Jan, 2015).
- The combined sugar production of Andhra Pradesh & Telangana fell by 13.41% as the states produced 4.26 lakh tons of sugar in 2015 -16 (01st Oct, 2015 – 31st Jan, 2016) compared to 4.92 lakh tons of sugar in 2014 -15 (01st Oct, 2014 – 31st Jan, 2015).
- Bihar, Uttarakhand, Punjab, Haryana and M.P had produced 3.05 lakh tons, 1.43 lakh tons, 2.60 lakh tons, 2.40 lakh tons and 1.90 lakh tons of sugar in 2015 -16 (01st Oct, 2015 – 31st Jan, 2016).
- 510 sugar mills in India had produced 142.53 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Jan, 2016) which was 4.57% higher than the sugar produced last year by 517 mills during the corresponding period.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+14.00	3065.00	3070.00	3054.00	3054.00
May-16	+12.00	3180.00	3188.00	3166.00	3167.00
Jul-16	-8.00	3299.00	3306.00	3299.00	3309.00

Contract	Volume	Change	OI	Change
Mar-16	6,930.00	-12,280.00	108,010.00	-1,950.00
May-16	3,340.00	-1,550.00	59,880.00	1,980.00
Jul-16	90.00	-190.00	7,750.00	0.00

Spread	Mar-16	May-16	Jul-16
Basis	46.00	-67.00	-209.00
Mar-16		113.00	255.00
May-16			-142.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		08-Feb-16	08-Feb-16	08-Feb-16	08-Feb-16
Kolhapur	M	7533	0	7533	7533
Sangli	M	759	0	759	759
Delhi	M	2411	0	2411	2411
Belgaum	M	1259	0	1259	1259
Sholapur	M	-	-	-	-
Kolhapur	S	12633	0	12633	12633
Sholapur	S	2359	0	2359	2359
Sangli	S	2278	0	2278	2278
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	13.40	13.53	13.22	13.45	0.18
16-May	13.23	13.41	13.13	13.35	0.21
16-July	13.10	13.31	13.02	13.26	0.24

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	398.20	403.10	395.10	402.20	6.20
16-May	387.10	391.90	385.00	390.90	5.40
16-Aug	381.90	385.50	379.30	384.70	4.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	402.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			9-Feb-16	8-Feb-16	
Delhi	Delhi	M-Grade	3180	3180	Unch
	Delhi	S-Grade	NA	NA	-
Uttar Pradesh	Khatauli	M-Grade	3300	3172	128
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NA	NR	-
	Dhampur	S-Grade Ex-Mill	NA	NR	-
	Dhampur	L-Grade Ex-Mill	NA	NR	-
Maharashtra	Mumbai	M-Grade	3330	3330	Unch
	Mumbai	S-Grade	3180	3180	Unch
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3100	3100	Unch
	Kolhapur	S-Grade	3000	3000	Unch
Assam	Guhawati	S-Grade	3309	3309	Unch
Meghalaya	Shillong	S-Grade	3320	3320	Unch
Andhra Pradesh	Vijayawada	M-Grade	3420	3420	Unch
	Vijayawada	S-Grade	3260	3260	Unch

West Bengal	Kolkata	M-Grade	3250	NR	-
Tamil Nadu	Chennai	S-Grade	2975	3025	-50
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			9-Feb-16	8-Feb-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2553	2553	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	8000	-2000
	Muzaffarnagar	Khurpa (Fresh)	2488	2475	13
	Muzaffarnagar	Laddoo (Fresh)	2555	2555	Unch
	Muzaffarnagar	Rascut (Fresh)	2440	2438	3
	Hapur	Chaurasa	2350	NR	-
	Hapur	Balti	2288	NR	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3100	3100	Unch
	Belgaum	Mudde (Average)	NA	2400	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2550	NA	-
	Mahalingapura	Penti (Average)	NA	2532	-
	Mandya	Achhu (Medium)	2300	2300	Unch
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2300	2300	Unch
	Shimoga	Achhu (Average)	2800	NA	-

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