

## Sugar & Gur Domestic & International Fundamentals

- Weak sentiment featured in various trading centers on Thursday.
- Indian sugar export rose by 17% this week (ending on 07<sup>th</sup> Feb, 2016) as the country exported 1.04 lakh tons of sugar during the week compared to 0.89 lakh tons of sugar exported the previous week.
- Thailand announced tender for the sale of 50,000 tons of raw sugar which is due for shipment in between 01<sup>st</sup> Jul, 2016 to 15<sup>th</sup> Sep, 2016.
- Brazil's agricultural waterway, Tiete-Parana; which has been closed since 2014 due to drought and better utilization of water for electricity has been reopened for transportation.
- India exported 89.09 thousand tons of sugar for the week ending 31<sup>st</sup> January, 2016 while imported 23.42 thousand tons of sugar during the same interval.
- 37 sugar mills in Tamil Nadu had produced 2.30 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016) compared to 2.11 lakh tons of sugar production (by 39 mills) in 2014-15 (01<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Jan, 2015).
- Sugar production rose by 11.47% in Gujarat which produced 6.90 lakh tons of sugar during 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016) compared to 6.19 lakh tons of production in 2014 -15 ((01<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Jan, 2015).

### NCDEX Sugar (M grade) Future Quotes (At 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+19.00	3098.00	3124.00	3085.00	3096.00
May-16	+21.00	3211.00	3238.00	3201.00	3205.00
Jul-16	+32.00	3331.00	3363.00	3330.00	3326.00

Contract	Volume	Change	OI	Change
Mar-16	16,570.00	9,640.00	104,460.00	-3,550.00
May-16	6,080.00	2,740.00	61,990.00	2,110.00
Jul-16	720.00	630.00	7,760.00	10.00

Spread	Mar-16	May-16	Jul-16
Basis	04.00	-105.00	-226..00
Mar-16		109.00	230.00
May-16			-121.00

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		10-Feb-16	10-Feb-16	10-Feb-16	08-Feb-16
Kolhapur	M	6844	0	6844	7533
Sangli	M	759	0	759	759
Delhi	M	2411	0	2411	2411
Belgaum	M	1359	0	1359	1259
Sholapur	M	-	-	-	-
Kolhapur	S	12903	0	12903	12633
Sholapur	S	2359	0	2359	2359
Sangli	S	2858	0	2858	2278
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	13.28	13.49	13.15	13.38	-0.01
16-May	13.29	13.41	13.12	13.33	-0.02
16-Jul	13.25	13.37	13.11	13.31	0.01

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	391.70	393.30	388.30	391.20	-1.30
16-Aug	386.00	387.10	382.10	385.10	-1.30
16-Oct	382.60	382.70	379.10	382.10	-0.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	402.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			11-Feb-16	10-Feb-16	
Delhi	Delhi	M-Grade	3210	3225	-15
	Delhi	S-Grade	NR	3200	-
Uttar Pradesh	Khatauli	M-Grade	3228	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	3113	3200	-87
	Dhampur	S-Grade Ex-Mill	3093	3180	-87
	Dhampur	L-Grade Ex-Mill	3163	3250	-87
Maharashtra	Mumbai	M-Grade	3352	3346	6
	Mumbai	S-Grade	3210	3190	20
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3050	3100	-50
	Kolhapur	S-Grade	2970	3000	-30
Assam	Guhawati	S-Grade	3278	3309	-30
Meghalaya	Shillong	S-Grade	3290	3320	-30

Andhra Pradesh	Vijayawada	M-Grade	3420	3420	Unch
	Vijayawada	S-Grade	3260	3260	Unch
West Bengal	Kolkata	M-Grade	3300	NR	-
Tamil Nadu	Chennai	S-Grade	3025	3000	25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			11-Feb-16	10-Feb-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2565	2625	-60
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	6000	2000
	Muzaffarnagar	Khurpa (Fresh)	2450	2488	-38
	Muzaffarnagar	Laddoo (Fresh)	2563	2613	-50
	Muzaffarnagar	Rascut (Fresh)	2430	2440	-10
	Hapur	Chaurasa	2350	2350	Unch
	Hapur	Balti	2275	2288	-13
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3100	3100	Unch
	Belgaum	Mudde (Average)	NA	2500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2500	2555	-55
	Mahalingapura	Penti (Average)	2665	2597	68
	Mandya	Achhu (Medium)	2300	2300	Unch
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2300	2300	Unch
	Shimoga	Achhu (Average)	NA	2800	-

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