

Sugar & Gur Domestic & International Fundamentals

- Brazil's centre south sugar production rose drastically in the second half of January, 2016 as the country churned around 0.10 MT of sugar during the period compared to 0.03 MT of sugar in the first half of January, 2016.
- Maharashtra sugarcane production is expected to decline (27.6%) in 2016-17 due to an estimated fall in the area under cultivation due to drought.
- Indian sugar export rose by 17% this week (ending on 07th Feb, 2016) as the country exported 1.04 lakh tons of sugar during the week compared to 0.89 lakh tons of sugar exported the previous week.
- Thailand announced tender for the sale of 50,000 tons of raw sugar which is due for shipment in between 01st Jul, 2016 to 15th Sep, 2016.
- Brazil's agricultural waterway, Tiete-Parana; which has been closed since 2014 due to drought and better utilization of water for electricity has been reopened for transportation.
- 37 sugar mills in Tamil Nadu had produced 2.30 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Jan, 2016) compared to 2.11 lakh tons of sugar production (by 39 mills) in 2014-15 (01st Oct, 2014 – 31st Jan, 2015).
- Sugar production rose by 11.47% in Gujarat which produced 6.90 lakh tons of sugar during 2015-16 (01st Oct, 2015 – 31st Jan, 2016) compared to 6.19 lakh tons of production in 2014 -15 ((01st Oct, 2014 – 31st Jan, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:45 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	-27.00	3190.00	3260.00	3133.00	3176.00
May-16	-36.00	3294.00	3319.00	3250.00	3294.00
Jul-16	-40.00	3410.00	3411.00	3381.00	3427.00

Contract	Volume	Change	OI	Change
Mar-16	18,240.00	1,670.00	92,470.00	-11,990.00
May-16	6,680.00	600.00	68,990.00	7,000.00
Jul-16	530.00	-190.00	9,120.00	1,360.00

Spread	Mar-16	May-16	Jul-16
Basis	24.00	-94.00	-227.00
Mar-16		118.00	251.00
May-16			-133.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		10-Feb-16	10-Feb-16	10-Feb-16	08-Feb-16
Kolhapur	M	6744	0	6744	7533
Sangli	M	759	0	759	759
Delhi	M	2411	0	2411	2411
Belgaum	M	1599	0	1599	1259
Sholapur	M	-	-	-	-
Kolhapur	S	12903	0	12903	12633
Sholapur	S	2359	0	2359	2359
Sangli	S	4157	0	4157	2278
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	13.40	13.43	13.05	13.07	-0.31
16-May	13.34	13.38	13.00	13.02	-0.31
16-July	13.34	13.35	12.98	13.00	-0.31

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	391.20	392.30	380.20	380.70	-10.50
16-Aug	385.20	385.70	375.10	375.60	-9.50
16-Oct	382.40	382.70	375.00	375.50	-6.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	386.10	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			12-Feb-16	11-Feb-16	
Delhi	Delhi	M-Grade	3225	3210	15
	Delhi	S-Grade	NR	NR	-
Uttar Pradesh	Khatauli	M-Grade	3178	3228	-50
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	3118	3113	5
	Dhampur	S-Grade Ex-Mill	3098	3093	5
	Dhampur	L-Grade Ex-Mill	3168	3163	5
Maharashtra	Mumbai	M-Grade	3362	3352	10
	Mumbai	S-Grade	3230	3210	20
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3200	3050	150
	Kolhapur	S-Grade	3100	2970	130
Assam	Guhawati	S-Grade	3410	3278	132
Meghalaya	Shillong	S-Grade	3420	3290	130

Andhra Pradesh	Vijayawada	M-Grade	3420	3420	Unch
	Vijayawada	S-Grade	3260	3260	Unch
West Bengal	Kolkata	M-Grade	3300	3300	Unch
Tamil Nadu	Chennai	S-Grade	3050	3025	25
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			12-Feb-16	11-Feb-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2563	2565	-3
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	8000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2413	2450	-38
	Muzaffarnagar	Laddoo (Fresh)	2563	2563	Unch
	Muzaffarnagar	Rascut (Fresh)	2430	2430	Unch
	Hapur	Chaurasa	2325	2350	-25
	Hapur	Balti	2250	2275	-25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3100	3100	Unch
	Belgaum	Mudde (Average)	2500	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2520	2500	20
	Mahalingapura	Penti (Average)	2608	2665	-57
	Mandya	Achhu (Medium)	2300	2300	Unch
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2300	2300	Unch
	Shimoga	Achhu (Average)	2800	NA	-

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