

Sugar & Gur Domestic & International Fundamentals

- Brazil's centre south sugar production rose drastically in the second half of January, 2016 as the country churned around 0.10 MT of sugar during the period compared to 0.03 MT of sugar in the first half of January, 2016.
- Maharashtra sugarcane production is expected to decline (27.6%) in 2016-17 due to an estimated fall in the area under cultivation due to drought.
- Indian sugar export rose by 17% this week (ending on 07th Feb, 2016) as the country exported 1.04 lakh tons of sugar during the week compared to 0.89 lakh tons of sugar exported the previous week.
- Thailand announced tender for the sale of 50,000 tons of raw sugar which is due for shipment in between 01st Jul, 2016 to 15th Sep, 2016.
- Brazil's agricultural waterway, Tiete-Parana; which has been closed since 2014 due to drought and better utilization of water for electricity has been reopened for transportation.
- 37 sugar mills in Tamil Nadu had produced 2.30 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Jan, 2016) compared to 2.11 lakh tons of sugar production (by 39 mills) in 2014-15 (01st Oct, 2014 – 31st Jan, 2015).
- Sugar production rose by 11.47% in Gujarat which produced 6.90 lakh tons of sugar during 2015-16 (01st Oct, 2015 – 31st Jan, 2016) compared to 6.19 lakh tons of production in 2014 -15 ((01st Oct, 2014 – 31st Jan, 2015).

NCDEX Sugar (M grade) Future Quotes (As on 12th Feb, 2015)

Contract	+/-	Open	High	Low	Close
Mar-16	-27.00	3190.00	3260.00	3133.00	3176.00
May-16	-36.00	3294.00	3319.00	3250.00	3294.00
Jul-16	-40.00	3410.00	3411.00	3381.00	3427.00

Contract	Volume	Change	OI	Change
Mar-16	18,240.00	1,670.00	92,470.00	-11,990.00
May-16	6,680.00	600.00	68,990.00	7,000.00
Jul-16	530.00	-190.00	9,120.00	1,360.00

Spread	Mar-16	May-16	Jul-16
Basis	24.00	-94.00	-227.00
Mar-16		118.00	251.00
May-16			-133.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		11-Feb-16	11-Feb-16	11-Feb-16	08-Feb-16
Kolhapur	M	6744	0	6744	7533
Sangli	M	759	0	759	759
Delhi	M	2411	0	2411	2411
Belgaum	M	1599	0	1599	1259
Sholapur	M	-	-	-	-
Kolhapur	S	12903	0	12903	12633
Sholapur	S	2359	0	2359	2359
Sangli	S	4157	0	4157	2278
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	13.02	13.25	13.01	13.15	0.08
16-May	13.02	13.22	12.97	13.12	0.10
16-July	13.00	13.18	12.97	13.07	0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	382.00	383.50	377.80	378.50	-2.20
16-Aug	378.00	378.00	372.90	374.20	-1.40
16-Oct	376.80	376.80	373.10	374.70	-0.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	386.10	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			13-Feb-16	12-Feb-16	
Delhi	Delhi	M-Grade	3230	3225	5
	Delhi	S-Grade	3200	NR	-
Uttar Pradesh	Khatauli	M-Grade	NR	3178	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	3118	-
	Dhampur	S-Grade Ex-Mill	NR	3098	-
	Dhampur	L-Grade Ex-Mill	NR	3168	-
Maharashtra	Mumbai	M-Grade	3362	3362	Unch
	Mumbai	S-Grade	3236	3230	6
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3200	3200	Unch
	Kolhapur	S-Grade	3100	3100	Unch
Assam	Guhawati	S-Grade	3410	3410	Unch
Meghalaya	Shillong	S-Grade	3420	3420	Unch

Andhra Pradesh	Vijayawada	M-Grade	3400	3420	-20
	Vijayawada	S-Grade	3240	3260	-20
West Bengal	Kolkata	M-Grade	3300	3300	Unch
Tamil Nadu	Chennai	S-Grade	3050	3050	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			13-Feb-16	12-Feb-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	NR	2563	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	NR	8000	-
	Muzaffarnagar	Khurpa (Fresh)	NR	2413	-
	Muzaffarnagar	Laddoo (Fresh)	NR	2563	-
	Muzaffarnagar	Rascut (Fresh)	NR	2430	-
	Hapur	Chaurasa	2325	2325	Unch
	Hapur	Balti	2263	2250	12.5
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	3100	-
	Belgaum	Mudde (Average)	2400	2500	-100
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2500	2520	-20
	Mahalingapura	Penti (Average)	NA	2608	-
	Mandya	Achhu (Medium)	NA	2300	-
	Mandya	Kurikatu (Medium)	NA	2200	-
	Mandya	Other (Medium)	NA	2250	-
	Mandya	Yellow (Medium)	NA	2300	-
	Shimoga	Achhu (Average)	NA	2800	-

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