

Sugar & Gur Domestic & International Fundamentals

- In a bid to achieve 5% ethanol blending target with petrol, the Indian OMCs (Oil Marketing Companies) are planning to raise procurement of ethanol from 67 crore in 2014-15 to 120 crore in 2015-16.
- Brazil's centre south sugar production rose drastically in the second half of January, 2016 as the country churned around 0.10 MT of sugar during the period compared to 0.03 MT of sugar in the first half of January, 2016.
- Maharashtra sugarcane production is expected to decline (27.6%) in 2016-17 due to an estimated fall in the area under cultivation due to drought.
- Indian sugar export rose by 17% this week (ending on 07th Feb, 2016) as the country exported 1.04 lakh tons of sugar during the week compared to 0.89 lakh tons of sugar exported the previous week.
- Thailand announced tender for the sale of 50,000 tons of raw sugar which is due for shipment in between 01st Jul, 2016 to 15th Sep, 2016.
- Brazil's agricultural waterway, Tiete-Parana; which has been closed since 2014 due to drought and better utilization of water for electricity has been reopened for transportation.
- 37 sugar mills in Tamil Nadu had produced 2.30 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Jan, 2016) compared to 2.11 lakh tons of sugar production (by 39 mills) in 2014-15 (01st Oct, 2014 – 31st Jan, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:25 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+2.00	3158.00	3167.00	3115.00	3140.00
May-16	-5.00	3272.00	3276.00	3225.00	3255.00
Jul-16	-18.00	3392.00	3405.00	3358.00	3392.00

Contract	Volume	Change	OI	Change
Mar-16	19,300.00	1,060.00	92,390.00	-80.00
May-16	9,130.00	2,450.00	68,790.00	-200.00
Jul-16	2,500.00	1,970.00	10,420.00	1,300.00

Spread	Mar-16	May-16	Jul-16
Basis	60.00	-55.00	-192.00
Mar-16		115.00	252.00
May-16			-137.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		13-Feb-16	13-Feb-16	13-Feb-16	08-Feb-16
Kolhapur	M	6744	0	6744	7533
Sangli	M	759	0	759	759
Delhi	M	2411	0	2411	2411
Belgaum	M	1759	0	1759	1259
Sholapur	M	-	-	-	-
Kolhapur	S	12903	0	12903	12633
Sholapur	S	2359	0	2359	2359
Sangli	S	4357	0	4357	2278
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	13.02	13.25	13.01	13.15	0.08
16-May	13.02	13.22	12.97	13.12	0.10
16-July	13.00	13.18	12.97	13.07	0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	382.00	383.50	377.80	378.50	-2.20
16-Aug	378.00	378.00	372.90	374.20	-1.40
16-Oct	376.80	376.80	373.10	374.70	-0.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	378.50	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			15-Feb-16	13-Feb-16	
Delhi	Delhi	M-Grade	3230	3230	Unch
	Delhi	S-Grade	3210	3200	10
Uttar Pradesh	Khatauli	M-Grade	3198	NR	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	3118	NR	-
	Dhampur	S-Grade Ex-Mill	3098	NR	-
	Dhampur	L-Grade Ex-Mill	3168	NR	-
Maharashtra	Mumbai	M-Grade	3366	3362	4
	Mumbai	S-Grade	3236	3236	Unch
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3200	3200	Unch
	Kolhapur	S-Grade	3100	3100	Unch
Assam	Guhawati	S-Grade	3410	3410	Unch
Meghalaya	Shillong	S-Grade	3420	3420	Unch

Andhra Pradesh	Vijayawada	M-Grade	3440	3400	40
	Vijayawada	S-Grade	3280	3240	40
West Bengal	Kolkata	M-Grade	3350	3300	50
Tamil Nadu	Chennai	S-Grade	3050	3050	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			15-Feb-16	13-Feb-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2563	NR	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	NR	-
	Muzaffarnagar	Khurpa (Fresh)	2378	NR	-
	Muzaffarnagar	Laddoo (Fresh)	2565	NR	-
	Muzaffarnagar	Rascut (Fresh)	2425	NR	-
	Hapur	Chaurasa	NR	2325	-
	Hapur	Balti	NR	2263	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3100	NA	-
	Belgaum	Mudde (Average)	2400	2400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2585	2500	85
	Mahalingapura	Penti (Average)	2638	NA	-
	Mandya	Achhu (Medium)	2300	NA	-
	Mandya	Kurikatu (Medium)	2200	NA	-
	Mandya	Other (Medium)	2250	NA	-
	Mandya	Yellow (Medium)	2300	NA	-
	Shimoga	Achhu (Average)	2800	NA	-

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