

## Sugar & Gur Domestic & International Fundamentals

- In a bid to achieve 5% ethanol blending target with petrol, the Indian OMCs (Oil Marketing Companies) are planning to raise procurement of ethanol from 67 crore in 2014-15 to 120 crore in 2015-16.
- Brazil's centre south sugar production rose drastically in the second half of January, 2016 as the country churned around 0.10 MT of sugar during the period compared to 0.03 MT of sugar in the first half of January, 2016.
- Maharashtra sugarcane production is expected to decline (27.6%) in 2016-17 due to an estimated fall in the area under cultivation due to drought.
- Indian sugar export rose by 17% this week (ending on 07<sup>th</sup> Feb, 2016) as the country exported 1.04 lakh tons of sugar during the week compared to 0.89 lakh tons of sugar exported the previous week.
- Thailand announced tender for the sale of 50,000 tons of raw sugar which is due for shipment in between 01<sup>st</sup> Jul, 2016 to 15<sup>th</sup> Sep, 2016.
- Brazil's agricultural waterway, Tiete-Parana; which has been closed since 2014 due to drought and better utilization of water for electricity has been reopened for transportation.
- 37 sugar mills in Tamil Nadu had produced 2.30 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Jan, 2016) compared to 2.11 lakh tons of sugar production (by 39 mills) in 2014-15 (01<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Jan, 2015).

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+19.00	3121.00	3153.00	3119.00	3130.00
May-16	+19.00	3238.00	3263.00	3238.00	3242.00
Jul-16	+7.00	3382.00	3390.00	3372.00	3373.00

Contract	Volume	Change	OI	Change
Mar-16	6,990.00	-12,310.00	91,890.00	-500.00
May-16	3,510.00	-5,620.00	70,390.00	1,600.00
Jul-16	280.00	-2,220.00	10,740.00	320.00

Spread	Mar-16	May-16	Jul-16
Basis	70.00	-42.00	-173.00
Mar-16		112.00	243.00
May-16			-131.00

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		15-Feb-16	15-Feb-16	15-Feb-16	15-Feb-16
Kolhapur	M	6914	0	6914	6914
Sangli	M	759	0	759	759
Delhi	M	2411	0	2411	2411
Belgaum	M	1759	0	1759	1759
Sholapur	M	-	-	-	-
Kolhapur	S	13403	0	13403	13403
Sholapur	S	2359	0	2359	2359
Sangli	S	4407	0	4407	4407
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	13.02	13.22	12.97	13.12	0.10
16-May	13.00	13.18	12.97	13.07	0.07
16-July	13.22	13.40	13.21	13.29	0.07

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	379.50	381.10	378.80	380.00	1.50
16-Aug	375.80	377.40	375.40	376.80	2.60
16-Oct	376.60	377.60	376.00	377.00	2.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	380.00	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			16-Feb-16	15-Feb-16	
Delhi	Delhi	M-Grade	3260	3230	30
	Delhi	S-Grade	3230	3210	20
Uttar Pradesh	Khatauli	M-Grade	3188	3198	-10
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	3118	3118	Unch
	Dhampur	S-Grade Ex-Mill	3098	3098	Unch
	Dhampur	L-Grade Ex-Mill	3168	3168	Unch
Maharashtra	Mumbai	M-Grade	3366	3366	Unch
	Mumbai	S-Grade	3230	3236	-6
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3200	3200	Unch
	Kolhapur	S-Grade	3100	3100	Unch
Assam	Guhawati	S-Grade	3410	3410	Unch
Meghalaya	Shillong	S-Grade	3420	3420	Unch
Andhra Pradesh	Vijayawada	M-Grade	3440	3440	Unch

	Vijayawada	S-Grade	3280	3280	Unch
<b>West Bengal</b>	Kolkata	M-Grade	3350	3350	Unch
<b>Tamil Nadu</b>	Chennai	S-Grade	3050	3050	Unch
<b>Chattisgarh</b>	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			16-Feb-16	15-Feb-16	
<b>Uttar Pradesh</b>	Muzaffarnagar	Chaku Sukha(Cold)	2563	2563	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	10000	10000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2378	2378	Unch
	Muzaffarnagar	Laddoo (Fresh)	2565	2565	Unch
	Muzaffarnagar	Rascut (Fresh)	2425	2425	Unch
	Hapur	Chaurasa	2325	NR	-
	Hapur	Balti	2275	NR	-
<b>Maharashtra</b>	Latur	Lal Variety	NR	NR	-
<b>Karnataka</b>	Bangalore	Mudde (Average)	3100	3100	Unch
	Belgaum	Mudde (Average)	NA	2400	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2540	2585	-45
	Mahalingapura	Penti (Average)	2758	2638	120
	Mandya	Achhu (Medium)	2300	2300	Unch
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2300	2300	Unch
	Shimoga	Achhu (Average)	NA	2800	-

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