

Sugar & Gur Domestic & International Fundamentals

- Indian sugar export fell by 7% as the country exported 0.96 lakh tons of sugar this week (ending on 14th Feb, 2016) compared to 1.04 lakh tons of exported the previous week.
- FC Stone predicted a surge in Brazilian (C.S region) cane production in 2016-17 amidst an expected improvement in prevailing weather condition during that period.
- Brazil is expected to have contracted at least three lakh tons of "CXL quota" sugar which is meant for shipment in March/April 2016.
- In a bid to achieve 5% ethanol blending target with petrol, the Indian OMCs (Oil Marketing Companies) are planning to raise procurement of ethanol from 67 crore in 2014-15 to 120 crore in 2015-16.
- Brazil's centre south sugar production rose drastically in the second half of January, 2016 as the country churned around 0.10 MT of sugar during the period compared to 0.03 MT of sugar in the first half of January, 2016.
- Maharashtra sugarcane production is expected to decline (27.6%) in 2016-17 due to an estimated fall in the area under cultivation due to drought.
- Thailand announced tender for the sale of 50,000 tons of raw sugar which is due for shipment in between 01st Jul, 2016 to 15th Sep, 2016.
- Brazil's agricultural waterway, Tiete-Parana; which has been closed since 2014 due to drought and better utilization of water for electricity has been reopened for transportation.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+16.00	3135.00	3150.00	3117.00	3130.00
May-16	+22.00	3267.00	3268.00	3231.00	3240.00
Jul-16	+7.00	3356.00	3385.00	3350.00	3378.00

Contract	Volume	Change	OI	Change
Mar-16	12,060.00	5,070.00	91,840.00	-50.00
May-16	6,830.00	3,320.00	71,410.00	1,020.00
Jul-16	1,360.00	1,080.00	11,600.00	860.00

Spread	Mar-16	May-16	Jul-16
Basis	70.00	-40.00	-178.00
Mar-16		110.00	248.00
May-16			-138.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		16-Feb-16	16-Feb-16	16-Feb-16	15-Feb-16
Kolhapur	M	7314	0	7314	6914
Sangli	M	759	0	759	759
Delhi	M	2411	0	2411	2411
Belgaum	M	1759	0	1759	1759
Sholapur	M	-	-	-	-
Kolhapur	S	13403	0	13403	13403
Sholapur	S	2359	0	2359	2359
Sangli	S	4407	0	4407	4407
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	13.25	13.41	13.04	13.22	0.07
16-May	13.29	13.40	13.01	13.20	0.08
16-July	13.20	13.33	12.99	13.17	0.10

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	382.30	383.10	370.20	375.10	-4.90
16-Aug	378.20	380.40	371.00	375.40	-1.40
16-Oct	379.70	380.30	372.60	377.20	0.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	375.10	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			17-Feb-16	16-Feb-16	
Delhi	Delhi	M-Grade	3270	3260	10
	Delhi	S-Grade	3230	3230	Unch
Uttar Pradesh	Khatauli	M-Grade	NR	3188	-
	Ramala	M-Grade	NR	NR	-
	Dhampur	M-Grade Ex-Mill	NR	3118	-
	Dhampur	S-Grade Ex-Mill	NR	3098	-
	Dhampur	L-Grade Ex-Mill	NR	3168	-
Maharashtra	Mumbai	M-Grade	3360	3366	-6
	Mumbai	S-Grade	3231	3230	1
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3200	3200	Unch
	Kolhapur	S-Grade	3100	3100	Unch
Assam	Guhawati	S-Grade	3410	3410	Unch
Meghalaya	Shillong	S-Grade	3420	3420	Unch

Andhra Pradesh	Vijayawada	M-Grade	3440	3440	Unch
	Vijayawada	S-Grade	3280	3280	Unch
West Bengal	Kolkata	M-Grade	3370	3350	20
Tamil Nadu	Chennai	S-Grade	3050	3050	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			17-Feb-16	16-Feb-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2568	2563	5
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	10000	-2000
	Muzaffarnagar	Khurpa (Fresh)	2395	2378	18
	Muzaffarnagar	Laddoo (Fresh)	2563	2565	-3
	Muzaffarnagar	Rascut (Fresh)	2413	2425	-13
	Hapur	Chaurasa	2313	2325	-12.5
	Hapur	Balti	2275	2275	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3100	3100	Unch
	Belgaum	Mudde (Average)	2300	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2570	2540	30
	Mahalingapura	Penti (Average)	2741	2758	-17
	Mandya	Achhu (Medium)	2300	2300	Unch
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2300	2300	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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