

Sugar & Gur Domestic & International Fundamentals

- 472 mills in India had produced 173.37 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) compared to 167.24 lakh tons of production (made by 516 mills) last year in 2014-15 (01st Oct, 2014 – 15th Feb, 2015).
- Sugar production fell down by 3.54% in Maharashtra which produced 62.70 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) compared to 65 lakh tons of production in 2014-15 (01st Oct, 2014 – 15th Feb, 2015).
- 115 sugar mills in U.P had produced 45.55 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) which was 7.81% higher than the sugar produced last year during the corresponding period.
- Karnataka produced 32.21 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) which was 12.82% higher than the production made last year during the same interval.
- Indian sugar export fell by 7% as the country exported 0.96 lakh tons of sugar this week (ending on 14th Feb, 2016) compared to 1.04 lakh tons of exported the previous week.
- FC Stone predicted a surge in Brazilian (C.S region) cane production in 2016-17 amidst an expected improvement in prevailing weather condition during that period.
- Brazil is expected to have contracted at least three lakh tons of "CXL quota" sugar which is meant for shipment in March/April 2016.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	-7.00	3150.00	3150.00	3122.00	3135.00
May-16	-10.00	3262.00	3263.00	3233.00	3253.00
Jul-16	-2.00	3387.00	3388.00	3365.00	3369.00

Contract	Volume	Change	OI	Change
Mar-16	8,250.00	-3,810.00	91,930.00	90.00
May-16	7,130.00	300.00	76,420.00	5,010.00
Jul-16	450.00	-910.00	11,740.00	140.00

Spread	Mar-16	May-16	Jul-16
Basis	65.00	-53.00	-169.00
Mar-16		118.00	234.00
May-16			-116.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		17-Feb-16	17-Feb-16	17-Feb-16	15-Feb-16
Kolhapur	M	7414	0	7414	6914
Sangli	M	759	0	759	759
Delhi	M	2411	0	2411	2411
Belgaum	M	1759	0	1759	1759
Sholapur	M	-	-	-	-
Kolhapur	S	13403	0	13403	13403
Sholapur	S	2359	0	2359	2359
Sangli	S	4407	0	4407	4407
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	13.22	13.31	13.06	13.16	-0.06
16-May	13.24	13.29	13.04	13.15	-0.05
16-July	13.21	13.23	13.00	13.12	-0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	375.50	376.60	372.10	373.40	-1.70
16-Aug	375.50	376.90	372.20	373.70	-1.70
16-Oct	377.40	378.40	374.00	375.40	-1.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	373.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			18-Feb-16	17-Feb-16	
Delhi	Delhi	M-Grade	3280	3270	10
	Delhi	S-Grade	3220	3230	-10
Uttar Pradesh	Khatauli	M-Grade	Closed	NR	-
	Ramala	M-Grade	Closed	NR	-
	Dhampur	M-Grade Ex-Mill	Closed	NR	-
	Dhampur	S-Grade Ex-Mill	Closed	NR	-
	Dhampur	L-Grade Ex-Mill	Closed	NR	-
Maharashtra	Mumbai	M-Grade	3360	3360	Unch
	Mumbai	S-Grade	3210	3231	-21
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3200	3200	Unch
	Kolhapur	S-Grade	3100	3100	Unch
Assam	Guhawati	S-Grade	3410	3410	Unch
Meghalaya	Shillong	S-Grade	3420	3420	Unch

Andhra Pradesh	Vijayawada	M-Grade	3440	3440	Unch
	Vijayawada	S-Grade	3280	3280	Unch
West Bengal	Kolkata	M-Grade	3390	3370	20
Tamil Nadu	Chennai	S-Grade	3050	3050	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			18-Feb-16	17-Feb-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2563	2568	-5
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	8000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2363	2395	-33
	Muzaffarnagar	Laddoo (Fresh)	2513	2563	-50
	Muzaffarnagar	Rascut (Fresh)	2405	2413	-8
	Hapur	Chaurasa	2313	2313	Unch
	Hapur	Balti	2250	2275	-25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3100	3100	Unch
	Belgaum	Mudde (Average)	2300	2300	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2575	2570	5
	Mahalingapura	Penti (Average)	2723	2741	-18
	Mandya	Achhu (Medium)	2350	2300	50
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2350	2300	50
	Shimoga	Achhu (Average)	NA	NA	-

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