

Sugar & Gur Domestic & International Fundamentals

- China imported 290,000 tons sugar January, lower by 25.10 percent y-o-y: China's General Administration of Customs
- Sugar production in Punjab rose by 12.7% as the state produced 3.55 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) compared to 3.15 lakh tons of production last year during the same interval.
- The states of M.P and Chhattisgarh produced 2.80 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) compared to 2.16 lakh tons of production in 2014-15 (01st Oct, 2014 – 15th Feb, 2015).
- The combined sugar production of Andhra Pradesh and Telangana fell down by 12% as the states produced 5.50 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) compared to 6.25 lakh tons of production in 2014-15 (01st Oct, 2014 – 15th Feb, 2015).
- Tamil Nadu had produced 4 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) which was 0.75 lakh tons higher than the sugar produced last year during the same interval.
- 20 sugar mills in Gujarat had produced 8.08 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) compared to 7.25 lakh tons of sugar produced in 2014-15 (01st Oct, 2014 – 15th Feb, 2015).
- Bihar had produced 3.90 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) which was 6.02% less than the sugar produced last year in 2014-15 (01st Oct, 2014 – 15th Feb, 2015).

NCDEX Sugar (M grade) Future Quotes (As on 19th Feb, 2016)

Contract	+/-	Open	High	Low	Close
Mar-16	-42.00	3122.00	3138.00	3076.00	3125.00
May-16	-43.00	3249.00	3274.00	3190.00	3237.00
Jul-16	-53.00	3371.00	3371.00	3320.00	3377.00

Contract	Volume	Change	OI	Change
Mar-16	24,320.00	16,070.00	90,570.00	-1,360.00
May-16	11,550.00	4,420.00	78,210.00	1,790.00
Jul-16	990.00	540.00	11,760.00	20.00

Spread	Mar-16	May-16	Jul-16
Basis	50.00	-62.00	-202..00
Mar-16		112.00	252.00
May-16			-140.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		20-Feb-16	20-Feb-16	20-Feb-16	15-Feb-16
Kolhapur	M	7613	0	7613	6914
Sangli	M	759	0	759	759
Delhi	M	2411	0	2411	2411
Belgaum	M	1759	0	1759	1759
Sholapur	M	-	-	-	-
Kolhapur	S	13403	0	13403	13403
Sholapur	S	2359	0	2359	2359
Sangli	S	4407	0	4407	4407
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	12.76	12.80	12.50	12.52	-0.26
16-May	12.85	12.87	12.61	12.67	-0.18
16-Jul	12.90	12.90	12.68	12.75	-0.10

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	371.00	371.40	367.20	368.40	-1.50
16-Aug	369.90	369.90	365.60	366.90	-1.40
16-Oct	370.00	370.00	367.00	368.20	-1.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	369.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			22-Feb-16	20-Feb-16	
Delhi	Delhi	M-Grade	3250	3250	Unch
	Delhi	S-Grade	NA	3200	-
Uttar Pradesh	Khatauli	M-Grade	NR	3262	-
	Ramala	M-Grade	NR	NA	-
	Dhampur	M-Grade Ex-Mill	NR	NA	-
	Dhampur	S-Grade Ex-Mill	NR	NA	-
	Dhampur	L-Grade Ex-Mill	NR	NA	-
Maharashtra	Mumbai	M-Grade	3340	3350	-10
	Mumbai	S-Grade	3200	3192	8
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3150	3150	Unch
	Kolhapur	S-Grade	3050	3050	Unch

Assam	Guhawati	S-Grade	3360	3360	Unch
Meghalaya	Shillong	S-Grade	3370	3370	Unch
Andhra Pradesh	Vijayawada	M-Grade	3440	3440	Unch
	Vijayawada	S-Grade	3280	3280	Unch
West Bengal	Kolkata	M-Grade	NA	NA	-
Tamil Nadu	Chennai	S-Grade	3050	3050	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

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