

Sugar & Gur Domestic & International Fundamentals

- Sugar production in Punjab rose by 12.7% as the state produced 3.55 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) compared to 3.15 lakh tons of production last year during the same interval.
- The states of M.P and Chhattisgarh produced 2.80 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) compared to 2.16 lakh tons of production in 2014-15 (01st Oct, 2014 – 15th Feb, 2015).
- The combined sugar production of Andhra Pradesh and Telangana fell down by 12% as the states produced 5.50 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) compared to 6.25 lakh tons of production in 2014-15 (01st Oct, 2014 – 15th Feb, 2015).
- Tamil Nadu had produced 4 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) which was 0.75 lakh tons higher than the sugar produced last year during the same interval.
- 20 sugar mills in Gujarat had produced 8.08 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) compared to 7.25 lakh tons of sugar produced in 2014-15 (01st Oct, 2014 – 15th Feb, 2015).
- Bihar had produced 3.90 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) which was 6.02% less than the sugar produced last year in 2014-15 (01st Oct, 2014 – 15th Feb, 2015).
- 472 mills in India had produced 173.37 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Feb, 2016) compared to 167.24 lakh tons of production (made by 516 mills) last year in 2014-15 (01st Oct, 2014 – 15th Feb, 2015).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+37.00	3094.00	3129.00	3086.00	3085.00
May-16	+37.00	3203.00	3236.00	3198.00	3193.00
Jul-16	+30.00	3339.00	3360.00	3337.00	3328.00

Contract	Volume	Change	OI	Change
Mar-16	16,580.00	-7,740.00	85,550.00	-5,020.00
May-16	10,030.00	-1,520.00	84,280.00	6,070.00
Jul-16	660.00	-330.00	12,880.00	1,120.00

Spread	Mar-16	May-16	Jul-16
Basis	65.00	-43.00	-178.00
Mar-16		108.00	243.00
May-16			-135.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		22-Feb-16	22-Feb-16	22-Feb-16	22-Feb-16
Kolhapur	M	7713	0	7713	7713
Sangli	M	759	0	759	759
Delhi	M	2411	0	2411	2411
Belgaum	M	1759	0	1759	1759
Sholapur	M	-	-	-	-
Kolhapur	S	13403	0	13403	13403
Sholapur	S	2359	0	2359	2359
Sangli	S	4407	0	4407	4407
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	12.53	12.79	12.45	12.61	0.09
16-May	12.73	12.89	12.63	12.76	0.09
16-July	12.81	12.93	12.7	12.81	0.06

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	369.50	376.50	369.50	373.20	4.80
16-Aug	369.70	374.10	368.60	371.50	4.60
16-Oct	369.80	374.60	369.40	372.30	4.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	373.20	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			23-Feb-16	22-Feb-16	
Sugar					
Delhi	Delhi	M-Grade	3230	3250	-20
	Delhi	S-Grade	3210	NA	-
Uttar Pradesh	Khatauli	M-Grade	3275	NR	-
	Ramala	M-Grade	NA	NR	-
	Dhampur	M-Grade Ex-Mill	3200	NR	-
	Dhampur	S-Grade Ex-Mill	3180	NR	-
	Dhampur	L-Grade Ex-Mill	3250	NR	-
Maharashtra	Mumbai	M-Grade	3340	3340	Unch
	Mumbai	S-Grade	3216	3200	16
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3150	3150	Unch
	Kolhapur	S-Grade	3050	3050	Unch
Assam	Guhawati	S-Grade	3360	3360	Unch

Meghalaya	Shillong	S-Grade	3370	3370	Unch
Andhra Pradesh	Vijayawada	M-Grade	3440	3440	Unch
	Vijayawada	S-Grade	3280	3280	Unch
West Bengal	Kolkata	M-Grade	3325	NA	-
Tamil Nadu	Chennai	S-Grade	3050	3050	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	2835	2835	Unch
	Ambikapur	S-Grade (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			23-Feb-16	22-Feb-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2543	2538	5
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	6000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2365	2363	3
	Muzaffarnagar	Laddoo (Fresh)	2500	2500	Unch
	Muzaffarnagar	Rascut (Fresh)	2375	2375	Unch
	Hapur	Chaurasa	2250	Closed	-
	Hapur	Balti	2225	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3100	3100	Unch
	Belgaum	Mudde (Average)	NA	2400	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2510	2550	-40
	Mahalingapura	Penti (Average)	2830	2757	73
	Mandya	Achhu (Medium)	2400	2350	50
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2300	2250	50
	Mandya	Yellow (Medium)	2400	2350	50
Shimoga	Achhu (Average)	NA	NA	-	

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