

Sugar & Gur Domestic & International Fundamentals

- Indian sugar production rose by 1.99% as the country produced 199.47 lakh ton of sugar in 2015-16 (01st Oct, 2015 – 29th Feb, 2016) compared to 195.58 lakh tons of sugar in 2014-15 (01st Oct, 2014 – 28th Feb, 2015).
- Early closure of some mills (due to non availability of cane to crush) in drought hited Maharashtra led the state to produce 70.40 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 29th Feb, 2016) which was 5.86% lower than the sugar crushed last year during the same period.
- Sugar production rose by 8.19% in U.P which produced 53.65 lakh tons of sugar in 2015-16(01st Oct, 2015 – 29th Feb, 2016) compared to 49.59 lakh tons of production made last year during the corresponding period.
- 64 sugar mills in Karnataka had produced 36.07 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 29th Feb, 2016) which was 8.94% higher than the sugar produced (by 63 mills) last year during the corresponding period.
- The combined sugar production of Andhra Pradesh & Telangana fell by 8.09% as the states produced 6.70 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 29th Feb, 2016) compared to 7.29 lakh tons of production in 2014-15 (01st Oct, 2014 – 28th Feb, 2015).
- Indian sugar mills had made contract for export of 12.5 lakh tons of sugar this season i.e. 2015-16 (01st Oct, 2015 – 30th Sep, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	-10.00	3240.00	3249.00	3217.00	3233
May-16	-8.00	3362.00	3362.00	3329.00	3348.00
Jul-16	-5.00	3494.00	3504.00	3460.00	3474.00

Contract	Volume	Change	OI	Change
Mar-16	9,000.00	-4,020.00	62,630.00	-1,360.00
May-16	12,300.00	-5,300.00	96,540.00	3,200.00
Jul-16	850.00	-1,470.00	17,040.00	240.00

Spread	Mar-16	May-16	Jul-16
Basis	17.00	-98.00	-224.00
Mar-16		115.00	241.00
May-16			-126.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		02-Mar-16	02-Mar-16	02-Mar-16	29-Feb-16
Kolhapur	M	7963	0	7963	7963
Sangli	M	759	0	759	759
Delhi	M	2411	0	2411	2411
Belgaum	M	1759	0	1759	1759
Sholapur	M	-	-	-	-
Kolhapur	S	13403	0	13403	13403
Sholapur	S	2359	0	2359	2359
Sangli	S	4407	0	4407	4407
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	14.39	14.69	14.30	14.67	0.28
16-July	14.25	14.49	14.16	14.48	0.23
16-Oct	14.38	14.60	14.30	14.59	0.21

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	408.70	415.10	408.20	414.70	6.80
16-Aug	405.00	411.00	404.50	410.80	6.50
16-Oct	401.70	407.70	401.30	407.60	6.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	414.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			3-Mar-16	2-Mar-16	
Delhi	Delhi	M-Grade	3370	3370	Unch
	Delhi	S-Grade	3340	3340	Unch
Uttar Pradesh	Khatauli	M-Grade	3369	3372	-3
	Ramala	M-Grade	NA	3240	-
	Dhampur	M-Grade Ex-Mill	3283	3300	-17
	Dhampur	S-Grade Ex-Mill	3283	3280	3
	Dhampur	L-Grade Ex-Mill	3333	3350	-17
Maharashtra	Mumbai	M-Grade	3376	3376	Unch
	Mumbai	S-Grade	3286	3282	4
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3250	3250	Unch
	Kolhapur	S-Grade	3150	3150	Unch
Assam	Guhawati	S-Grade	3461	3461	Unch
Meghalaya	Shillong	S-Grade	3470	3470	Unch
Andhra Pradesh	Vijayawada	M-Grade	3450	3450	Unch
	Vijayawada	S-Grade	3290	3290	Unch

West Bengal	Kolkata	M-Grade	3490	NA	-
Tamil Nadu	Chennai	S-Grade	3100	3100	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3025	3025	Unch
	Ambikapur	S-Grade (Without Duty)	3025	3025	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			3-Mar-16	2-Mar-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2515	2518	-3
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	8000	-3000
	Muzaffarnagar	Khurpa (Fresh)	2300	2303	-3
	Muzaffarnagar	Laddoo (Fresh)	2438	2405	33
	Muzaffarnagar	Rascut (Fresh)	2375	2388	-13
	Hapur	Chaurasa	2263	2238	25
	Hapur	Balti	2213	2188	24.5
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	2950	2950	Unch
	Belgaum	Mudde (Average)	NA	NA	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2550	2580	-30
	Mahalingapura	Penti (Average)	2959	NA	-
	Mandya	Achhu (Medium)	2450	2450	Unch
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2450	2450	Unch
	Shimoga	Achhu (Average)	NA	NA	-

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