

Sugar & Gur Domestic & International Fundamentals

- The combined sugar production of Andhra Pradesh & Telangana fell by 8.09% as the states produced 6.70 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 29th Feb, 2016) compared to 7.29 lakh tons of production in 2014-15 (01st Oct, 2014 – 28th Feb, 2015).
- 38 sugar mills in Tamil Nadu had produced 5.30 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 29th Feb, 2016) which was 0.52 lakh tons higher than the production made last year during the correspondence period.
- Sugar production rose by 8.62% in Gujarat which produced 9.20 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 29th Feb, 2016) compared to 8.47 lakh tons of production in 2014-15 (01st Oct, 2014 – 28th Feb, 2015).
- Bihar produced 4.50 lakh tons of sugar in 2015-16 (01st Oct, 2015 -29th Feb, 2016) which was 4.46% lower than the sugar produced last year during the corresponding period.
- Uttarakhand, Punjab, Haryana and M.P had produced 2.05 lakh tons, 4.25 lakh tons, 3.60 lakh tons and 3.35 lakh tons of sugar respectively in 2015-16 (01st Oct, 2015 – 29th Feb, 2016).
- Indian sugar production rose by 1.99% as the country produced 199.47 lakh ton of sugar in 2015-16 (01st Oct, 2015 – 29th Feb, 2016) compared to 195.58 lakh tons of sugar in 2014-15 (01st Oct, 2014 – 28th Feb, 2015).

NCDEX Sugar (M grade) Future Quotes (As on 04th Mar, 2016)

Contract	+/-	Open	High	Low	Close
Mar-16	-2.00	3238.00	3238.00	3202.00	3225
May-16	2.00	3321.00	3354.00	3310.00	3339.00
Jul-16	-4.00	3492.00	3496.00	3450.00	3479.00

Contract	Volume	Change	OI	Change
Mar-16	10,670.00	1,670.00	60,280.00	-2,350.00
May-16	16,030.00	3,730.00	103,810.00	7,270.00
Jul-16	1,290.00	440.00	17,210.00	170.00

Spread	Mar-16	May-16	Jul-16
Basis	05.00	-109.00	-249.00
Mar-16		114.00	254.00
May-16			-140.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		04-Mar-16	04-Mar-16	04-Mar-16	29-Feb-16
Kolhapur	M	7963	0	7963	7963
Sangli	M	759	0	759	759
Delhi	M	2411	0	2411	2411
Belgaum	M	1959	0	1959	1759
Sholapur	M	-	-	-	-
Kolhapur	S	13403	0	13403	13403
Sholapur	S	2358	0	2358	2359
Sangli	S	4407	0	4407	4407
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	14.79	14.93	14.67	14.83	-0.01
16-July	14.62	14.80	14.56	14.70	0.03
16-Oct	14.78	14.90	14.68	14.83	0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	421.00	428.10	420.40	423.80	2.90
16-Aug	416.90	422.60	416.40	418.70	2.20
16-Oct	412.90	417.70	412.90	414.20	1.40

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	420.90	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			5-Mar-16	4-Mar-16	
Delhi	Delhi	M-Grade	3360	3360	Unch
	Delhi	S-Grade	3340	3340	Unch
Uttar Pradesh	Khatauli	M-Grade	3358	3389	-31
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3260	3270	-10
	Dhampur	S-Grade Ex-Mill	3240	3250	-10
	Dhampur	L-Grade Ex-Mill	3310	3320	-10
Maharashtra	Mumbai	M-Grade	3376	3376	Unch
	Mumbai	S-Grade	3286	3286	Unch
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3200	3220	-20
	Kolhapur	S-Grade	3100	3120	-20
Assam	Guhawati	S-Grade	3410	3431	-20
Meghalaya	Shillong	S-Grade	3420	3440	-20
Andhra Pradesh	Vijayawada	M-Grade	3450	3450	Unch
	Vijayawada	S-Grade	3290	3290	Unch

West Bengal	Kolkata	M-Grade	3480	3490	-10
Tamil Nadu	Chennai	S-Grade	3100	3100	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3025	3025	Unch
	Ambikapur	S-Grade (Without Duty)	3025	3025	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			5-Mar-16	4-Mar-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2525	2518	8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4000	5000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2325	2313	13
	Muzaffarnagar	Laddoo (Fresh)	2475	2475	Unch
	Muzaffarnagar	Rascut (Fresh)	2363	2380	-18
	Hapur	Chaurasa	2275	2275	Unch
	Hapur	Balti	2225	2225	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	2950	2950	Unch
	Belgaum	Mudde (Average)	NA	2400	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2450	2580	-130
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	2450	2450	Unch
	Mandya	Kurikatu (Medium)	2200	2200	Unch
	Mandya	Other (Medium)	2250	2250	Unch
	Mandya	Yellow (Medium)	2450	2450	Unch
	Shimoga	Achhu (Average)	3050	NA	-

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