

Sugar & Gur Domestic & International Fundamentals

- India had produced 221.30 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Mar, 2016) which was 0.12% lower than the sugar produced last year during the corresponding period.
- Sugar production fell by 8.68% in Maharashtra which produced 76.77 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Mar, 2016) compared to 84.07 lakh tons of sugar in 2014-15 (01st Oct, 2014 – 15th Mar, 2015).
- 85 sugar mills in U.P had produced 60.82 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Mar, 2016) which was 8.12% higher than the production made last year during the corresponding period.
- Sugar production in Karnataka rose by 2.08% as the state produced 38.79 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Mar, 2016) compared to 38 lakh tons of production made in 2014-15 (01st Oct, 2014 – 15th Mar, 2015).
- Thailand's sugar export is expected to decline to 7.1 MT in 2016 on back of lower production supply (due to drought) and increased consumption demand within the country.
- The white sugar refining premium remained buoyant amid rising Chinese demand for the white sugar and restricted world supply of the commodity. In addition, the pre- Ramdan demand for the commodity too played an active role in raising the premium.
- India has contracted to sell 1.3 MT of sugar in 2015-16 (01st Oct, 2015 – 30th Sep, 2016) and has already exported 1 MT.

NCDEX Sugar (M grade) Future Quotes (As on 18th Mar, 2015)

Contract	+/-	Open	High	Low	Close
Mar-16	8.00	3324.00	3423.00	3320.00	3324
May-16	2.00	3434.00	3447.00	3425.00	3429.00
Jul-16	5.00	3567.00	3575.00	3558.00	3564.00

Contract	Volume	Change	OI	Change
Mar-16	880.00	70.00	2,540.00	-3,760.00
May-16	17,790.00	2,700.00	125,640.00	5,360.00
Jul-16	740.00	-1,200.00	20,820.00	690.00

Spread	Mar-16	May-16	Jul-16
Basis	-24.00	-129.00	-264.00
Mar-16		105.00	240.00
May-16			-135.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		18-Mar-16	18-Mar-16	18-Mar-16	14-Mar-16
Kolhapur	M	7963	0	7963	7963
Sangli	M	759	0	759	759
Delhi	M	3409	0	3409	2511
Belgaum	M	1959	0	1959	1959
Sholapur	M	-	-	-	-
Kolhapur	S	13203	0	13203	13403
Sholapur	S	2358	0	2358	2359
Sangli	S	4407	0	4407	4407
Belgaum	S	-	-	-	-
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	15.80	16.10	15.71	15.97	-0.02
16-Jul	15.81	16.00	15.64	15.91	Unch
16-Oct	15.88	16.09	15.76	16.03	0.02

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	450.50	453.20	445.80	450.80	-1.90
16-Aug	443.70	447.30	440.10	445.00	-1.40
16-Oct	438.90	442.50	435.50	440.30	-1.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	452.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			19-Mar-16	18-Mar-16	
Delhi	Delhi	M-Grade	3445	3445	Unch
	Delhi	S-Grade	3425	3425	Unch
Uttar Pradesh	Khatauli	M-Grade	3230	3230	Unch
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3185	3180	5
	Dhampur	S-Grade Ex-Mill	3165	3160	5
	Dhampur	L-Grade Ex-Mill	3235	3230	5
Maharashtra	Mumbai	M-Grade	3470	3452	18
	Mumbai	S-Grade	3360	3360	Unch
	Nagpur	M-Grade	NR	3300	-
	Nagpur	S-Grade	NR	3200	-
	Kolhapur	M-Grade	3300	3300	Unch
	Kolhapur	S-Grade	3200	3200	Unch
Assam	Guhawati	S-Grade	3512	3512	Unch

Meghalaya	Shillong	S-Grade	3520	3520	Unch
Andhra Pradesh	Vijayawada	M-Grade	3600	3600	Unch
	Vijayawada	S-Grade	3440	3440	Unch
West Bengal	Kolkata	M-Grade	3540	NR	-
Tamil Nadu	Chennai	S-Grade	3100	3100	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3025	3025	Unch
	Ambikapur	S-Grade (Without Duty)	3025	3025	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			19-Mar-16	18-Mar-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2600	2605	-5
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	5000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2488	2453	35
	Muzaffarnagar	Laddoo (Fresh)	2600	2575	25
	Muzaffarnagar	Rascut (Fresh)	2450	2455	-5
	Hapur	Chaurasa	2450	2450	Unch
	Hapur	Balti	2425	2425	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	3200	-
	Belgaum	Mudde (Average)	2500	2400	100
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2600	2550	50
	Mahalingapura	Penti (Average)	NA	3159	-
	Mandya	Achhu (Medium)	2900	2950	-50
	Mandya	Kurikatu (Medium)	2800	2800	Unch
	Mandya	Other (Medium)	2550	2600	-50
	Mandya	Yellow (Medium)	2850	2900	-50
	Shimoga	Achhu (Average)	NA	NA	-



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