

Sugar & Gur Domestic & International Fundamentals

- The Indian Sugar Mills Association (ISMA) revised its annual Indian sugar production forecast from 26 MT to 25.5 MT for this marketing year; 2015-16 (01st Oct, 2015 – 30th Sep, 2016). The revision had been primarily made after considering lower cane availability this year in the major growing areas.
- China's sugar import declined by 13.5% as the country imported 1.10 lakh tons of sugar in February, 2016 compared to 1.27 lakh tons of imports made in February, 2015. A surge in international sugar prices, restriction on import permits and growing stockpiles within the countries could be cited responsible for the fall in imports.
- Indian Oil Marketing companies (OMCs) have been contracted for sale of over 136 crore litres of ethanol this MY i.e. 2015 -16. With this quantity of ethanol it is possible to attain the mandatory requirement of 5% ethanol blending with petrol.
- Uttarakhand and Madhya Pradesh had produced 2.38 lakh tons and 3.5 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Mar, 2016).
- Andhra Pradesh & Telangana together produced 7.47 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Mar, 2016) while Tamil Nadu produced 6.8 lakh tons of sugar during the same interval.
- Gujarat, Bihar, Punjab and Haryana had produced 10.25 lakh tons, 4.94 lakh tons, 4.9 lakh tons and 4.2 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Mar, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	26.00	3442.00	3469.00	3442.00	3436
Jul-16	22.00	3581.00	3602.00	3581.00	3574.00
Oct-16	40.00	3668.00	3674.00	3665.00	3634.00

Contract	Volume	Change	OI	Change
May-16	19,780.00	6,490.00	129,660.00	1,810.00
Jul-16	2,460.00	130.00	22,360.00	480.00
Oct-16	330.00	240.00	1,960.00	220.00

Spread	May-16	Jul-16	Oct-16
Basis	-136.00	-274.00	-334.00
May-16		-138.00	-198.00
Jul-16			-60.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		21-Mar-16	21-Mar-16	21-Mar-16	21-Mar-16
Kolhapur	M	7963	0	7963	7963
Sangli	M	759	0	759	759
Delhi	M	3409	0	3409	3409
Belgaum	M	1959	0	1959	1959
Sholapur	M	-	-	-	-
Kolhapur	S	13203	0	13203	13203
Sholapur	S	2359	0	2358	2359
Sangli	S	4407	0	4407	4407
Belgaum	S	4327	0	4327	4327
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	15.90	16.32	15.77	16.29	0.32
16-Jul	15.84	16.22	15.72	16.19	0.28
16-Oct	15.94	16.29	15.84	16.26	0.23

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	449.80	458.60	447.00	457.60	6.80
16-Aug	443.40	452.00	441.40	451.20	6.20
16-Oct	438.70	446.80	436.70	446.10	5.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	457.60	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			22-Mar-16	21-Mar-16	
Delhi	Delhi	M-Grade	3445	3445	Unch
	Delhi	S-Grade	3425	3425	Unch
Uttar Pradesh	Khatauli	M-Grade	3240	3220	20
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3190	3170	20
	Dhampur	S-Grade Ex-Mill	3170	3150	20
	Dhampur	L-Grade Ex-Mill	3240	3220	20
Maharashtra	Mumbai	M-Grade	3470	3470	Unch
	Mumbai	S-Grade	3360	3360	Unch
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3300	3300	Unch
	Kolhapur	S-Grade	3200	3200	Unch
Assam	Guhawati	S-Grade	3512	3512	Unch

Meghalaya	Shillong	S-Grade	3520	3520	Unch
Andhra Pradesh	Vijayawada	M-Grade	3660	3630	30
	Vijayawada	S-Grade	3500	3470	30
West Bengal	Kolkata	M-Grade	3310	3540	-230
Tamil Nadu	Chennai	S-Grade	3150	3150	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3025	3025	Unch
	Ambikapur	S-Grade (Without Duty)	3025	3025	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			22-Mar-16	21-Mar-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2595	2600	-5
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	6000	-3000
	Muzaffarnagar	Khurpa (Fresh)	2488	2475	13
	Muzaffarnagar	Laddoo (Fresh)	2570	2550	20
	Muzaffarnagar	Rascut (Fresh)	2425	2425	Unch
	Hapur	Chaurasa	2438	Closed	-
	Hapur	Balti	2425	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3700	3200	500
	Belgaum	Mudde (Average)	NA	2500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	2580	2585	-5
	Mahalingapura	Penti (Average)	3226	3035	191
	Mandya	Achhu (Medium)	2900	2900	Unch
	Mandya	Kurikatu (Medium)	2800	2800	Unch
	Mandya	Other (Medium)	2550	2550	Unch
	Mandya	Yellow (Medium)	2850	2850	Unch
	Shimoga	Achhu (Average)	2800	NA	-

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