

Sugar & Gur Domestic & International Fundamentals

- Platts Kingsman raised its global sugar supply deficit to 7.62 MT in 2015-16 amidst lower production figure received from India, Thailand and Northeast Brazil.
- Green Pool predicted a global sugar supply deficit of 6.65 MT in 2015 -16 and a deficit of 4.95 MT in 2016-17.
- Indian sugar export rose by 16% as the country exported 86 thousand tons of sugar this week (ending 20th March, 2016) compared to 73.9 thousand tons of exports made in the previous week.
- The Maharashtra govt. exempted purchase tax on sugarcane for millers in the state who would export 12% of their current season (sugar) output.
- Indonesia is expected to impose import permit of 9.68 lakh tons of raw sugar in the second quarter (April – June) of 2016 which was same as that imposed for the first quarter (January – March) of year.
- As per the ISMA estimate, India is expected to export 1.9 – 2 million tons of sugar in 2015 -16 (01st Oct, 2015 – 30th Sep, 2016).
- The Indian Sugar Mills Association (ISMA) revised its annual Indian sugar production forecast from 26 MT to 25.5 MT for this marketing year; 2015-16 (01st Oct, 2015 – 30th Sep, 2016). The revision had been primarily made after considering lower cane availability this year in the major growing areas.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	23.00	3615.00	3633.00	3597.00	3609
Jul-16	18.00	3745.00	3764.00	3732.00	3742.00
Oct-16	25.00	3830.00	3835.00	3818.00	3810.00

Contract	Volume	Change	OI	Change
May-16	24,510.00	4,700.00	125,350.00	-5,790.00
Jul-16	3,410.00	580.00	25,470.00	1,760.00
Oct-16	440.00	140.00	3,690.00	1,140.00

Spread	May-16	Jul-16	Oct-16
Basis	-09.00	-142.00	-210.00
May-16		-133.00	-201.00
Jul-16			-68.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		30-Mar-16	30-Mar-16	30-Mar-16	28-Mar-16
Kolhapur	M	7953	0	7953	7953
Sangli	M	759	0	759	759
Delhi	M	3828	0	3828	3828
Belgaum	M	1959	0	4327	1959
Sholapur	M	-	-	-	-
Kolhapur	S	13203	0	13203	13203
Sholapur	S	2358	0	2358	2359
Sangli	S	1959	0	1959	4407
Belgaum	S	4327	0	4327	4327
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	15.85	16.15	15.80	15.87	0.01
16-Jul	15.95	16.19	15.87	15.96	0.02
16-Oct	16.06	16.31	16.02	16.08	-0.02

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	454.80	459.20	453.30	454.40	1.20
16-Aug	449.70	452.80	447.60	448.50	1.20
16-Oct	445.20	449.30	443.40	444.00	0.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	454.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			31-Mar-16	30-Mar-16	
Delhi	Delhi	M-Grade	3715	3675	40
	Delhi	S-Grade	3695	3655	40
Uttar Pradesh	Khatauli	M-Grade	3700	NA	-
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3720	3650	70
	Mumbai	S-Grade	3630	3560	70
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3600	3525	75
	Kolhapur	S-Grade	3500	3425	75
Assam	Guhawati	S-Grade	3816	3740	76
Meghalaya	Shillong	S-Grade	3820	3745	75
Andhra Pradesh	Vijayawada	M-Grade	3920	3920	Unch
	Vijayawada	S-Grade	3760	3760	Unch

West Bengal	Kolkata	M-Grade	3820	3800	20
Tamil Nadu	Chennai	S-Grade	3500	3400	100
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3050	3050	Unch
	Ambikapur	S-Grade (Without Duty)	3040	3040	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			31-Mar-16	30-Mar-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2975	2900	75
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	5000	1000
	Muzaffarnagar	Khurpa (Fresh)	2578	2688	-110
	Muzaffarnagar	Laddoo (Fresh)	3028	2963	65
	Muzaffarnagar	Rascut (Fresh)	2828	2828	Unch
	Hapur	Chaurasa	2725	2663	63
	Hapur	Balti	2700	2638	62
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3700	3700	Unch
	Belgaum	Mudde (Average)	2400	2400	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	2600	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3150	2950	200
	Mandya	Kurikatu (Medium)	2800	2800	Unch
	Mandya	Other (Medium)	2900	2700	200
	Mandya	Yellow (Medium)	3150	2850	300
	Shimoga	Achhu (Average)	NA	NA	-

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