

Sugar & Gur Domestic & International Fundamentals

- India exported 3.59 lakh tons of sugar in March, 2016 compared to 3.18 lakh tons of imports made during the same period.
- Brazilian raw sugar export fell by 27.35% as the country exported 1.65 MT of sugar (raw) in March, 2016 compared to 2.27 MT of exports made in February, 2016.
- The Indian govt. had revised the country's sugar production forecast from 26 MT to 25.64 MT for 2015 - 16 (01st Oct, 2015 – 30th Sep, 2016).
- With an early commencement of crushing operation for 2016-17 (01st Apr, 2016 – 31st Mar, 2017); Brazil's main centre south region had crushed 1.39 lakh tons of sugar in the first half of March, 2016.
- F.O Licht reduced its global sugar supply forecast to 171.1 MT in 2015-16 amidst lower sugar production estimate in top producing Asian countries (India & Thailand).
- Platts Kingsman raised its global sugar supply deficit to 7.62 MT in 2015-16 amidst lower production figure received from India, Thailand and Northeast Brazil.
- Green Pool predicted a global sugar supply deficit of 6.65 MT in 2015 -16 and a deficit of 4.95 MT in 2016-17.
- Indian sugar export rose by 16% as the country exported 86 thousand tons of sugar this week (ending 20th March, 2016) compared to 73.9 thousand tons of exports made in the previous week.

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	-21.00	3532.00	3561.00	3490.00	3541
Jul-16	-16.00	3672.00	3688.00	3640.00	3681.00
Oct-16	-33.00	3750.00	3754.00	3706.00	3763.00

Contract	Volume	Change	OI	Change
May-16	23,880.00	60.00	127,700.00	1,080.00
Jul-16	5,290.00	-470.00	32,030.00	1,360.00
Oct-16	340.00	270.00	4,030.00	140.00

Spread	May-16	Jul-16	Oct-16
Basis	59.00	-81.00	-163.00
May-16		-140.00	-222.00
Jul-16			-82.00

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		04-Apr-16	04-Apr-16	04-Apr-16	28-Mar-16
Kolhapur	M	7953	0	7953	7953
Sangli	M	759	0	759	759
Delhi	M	3828	0	3828	3828
Belgaum	M	1959	0	1959	1959
Sholapur	M	-	-	-	-
Kolhapur	S	13203	0	13203	13203
Sholapur	S	2358	0	2358	2359
Sangli	S	1959	0	1959	4407
Belgaum	S	4327	0	4327	4327
Delhi	S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	14.92	14.98	14.61	14.64	-0.54
16-Jul	15.00	15.04	14.77	14.82	-0.45
16-Oct	15.19	15.19	14.97	15.03	-0.38

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	432.00	432.20	419.00	423.20	-13.60
16-Aug	430.00	430.00	420.00	424.90	-9.70
16-Oct	427.50	427.50	418.80	423.10	-8.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	436.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			5-Apr-16	4-Apr-16	
Delhi	Delhi	M-Grade	3630	3650	-20
	Delhi	S-Grade	3610	3630	-20
Uttar Pradesh	Khatauli	M-Grade	3650	3700	-50
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3750	Closed	-
	Mumbai	S-Grade	3660	Closed	-
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3600	3550	50
	Kolhapur	S-Grade	3500	3450	50
Assam	Guhawati	S-Grade	3816	3766	51
Meghalaya	Shillong	S-Grade	3820	3770	50
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3840	3840	Unch

West Bengal	Kolkata	M-Grade	3750	3750	Unch
Tamil Nadu	Chennai	S-Grade	3650	3650	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3050	3050	Unch
	Ambikapur	S-Grade (Without Duty)	3040	3040	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			5-Apr-16	4-Apr-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	2885	2925	-40
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	8000	8000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2838	2963	-125
	Muzaffarnagar	Laddoo (Fresh)	2888	2913	-25
	Muzaffarnagar	Rascut (Fresh)	2500	2538	-38
	Hapur	Chaurasa	2500	Closed	-
	Hapur	Balti	2438	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3700	3700	Unch
	Belgaum	Mudde (Average)	NA	2500	-
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	2850	-
	Mahalingapura	Penti (Average)	NA	3492	-
	Mandya	Achhu (Medium)	NA	3150	-
	Mandya	Kurikatu (Medium)	NA	2800	-
	Mandya	Other (Medium)	NA	2900	-
	Mandya	Yellow (Medium)	NA	3150	-
	Shimoga	Achhu (Average)	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2016 Indian Agribusiness Systems Pvt Ltd.