

## Sugar & Gur Domestic & International Fundamentals

- Sugar prices edged-higher at various key market centers Saturday.
- India has exported 82.3 thousand tons of sugar this week (ending on 03<sup>rd</sup> Apr, 2016) which is 4% lower than the sugar exported last week.
- India exported 3.59 lakh tons of sugar in March, 2016 compared to 3.18 lakh tons of imports made during the same period.
- Brazilian raw sugar export fell by 27.35% as the country exported 1.65 MT of sugar (raw) in March, 2016 compared to 2.27 MT of exports made in February, 2016.
- The Indian govt. had revised the country's sugar production forecast from 26 MT to 25.64 MT for 2015 - 16 (01<sup>st</sup> Oct, 2015 – 30<sup>th</sup> Sep, 2016).
- With an early commencement of crushing operation for 2016-17 (01<sup>st</sup> Apr, 2016 – 31<sup>st</sup> Mar, 2017); Brazil's main centre south region had crushed 1.39 lakh tons of sugar in the first half of March, 2016.
- F.O Licht reduced its global sugar supply forecast to 171.1 MT in 2015-16 amidst lower sugar production estimate in top producing Asian countries (India & Thailand).
- Platts Kingsman raised its global sugar supply deficit to 7.62 MT in 2015-16 amidst lower production figure received from India, Thailand and Northeast Brazil.
- Green Pool predicted a global sugar supply deficit of 6.65 MT in 2015 -16 and a deficit of 4.95 MT in 2016-17.

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	-14.00	3488.00	3493.00	3465.00	3480.00
Jul-16	-17.00	3600.00	3615.00	3591.00	3605.00
Oct-16	22.00	3685.00	3690.00	3678.00	3690.00

Contract	Volume	Change	OI	Change
May-16	19,070	-39650	118940	-2800
Jul-16	3,530	-13100	24720	-340
Oct-16	80	-300	4160	50

Spread	May-16	Jul-16	Oct-16
Basis	20.0		
May-16		125.0	210.0
Jul-16			85.0

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		08-Apr-16	08-Apr-16	08-Apr-16	04-Apr-16
Kolhapur	M	7953	0	7953	7953
Sangli	M	759	0	759	759
Delhi	M	3828	0	3828	3828
Belgaum	M	1959	0	1959	1959
Sholapur	M	-	-	-	-
Kolhapur	S	12453	0	12453	13203
Sholapur	S	2358	0	2358	2358
Sangli	S	1959	0	1959	1959

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	14.44	14.75	14.23	14.69	0.26
16-Jul	14.65	14.92	14.44	14.88	0.27
16-Oct	14.88	15.14	14.68	15.10	0.27

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	418.60	425.10	417.00	425.10	5.60
16-Aug	422.90	431.30	419.70	430.20	7.10
16-Oct	420.50	428.30	416.90	427.80	7.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	436.80	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
			9-Apr-16	8-Apr-16	
Delhi	Delhi	M-Grade	3630	3600	30
	Delhi	S-Grade	3610	3580	30
Uttar Pradesh	Khatauli	M-Grade	3625	3640	-15
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3760	Closed	-
	Mumbai	S-Grade	3650	Closed	-
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	NR	Closed	-
	Kolhapur	S-Grade	NR	Closed	-
Assam	Guhawati	S-Grade	NR	NR	-
Meghalaya	Shillong	S-Grade	NR	NR	-
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3840	3840	Unch

West Bengal	Kolkata	M-Grade	3730	3730	Unch
Tamil Nadu	Chennai	S-Grade	3650	3650	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3050	3050	Unch
	Ambikapur	S-Grade (Without Duty)	3040	3040	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)					

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