

## Sugar & Gur Domestic & International Fundamentals

- Indian sugar production fell by 4.13% as the country produced 237 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Mar, 2016) compared to 247.20 lakh tons of production in 2014-15 (01<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Mar, 2015).
- 58 sugar mills in Maharashtra had produced 82 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Mar, 2016) compared to 93.6 lakh tons of production made last year during the corresponding period.
- U.P had produced 65.7 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Mar, 2016) which was 3.63% higher than the production made last year during the corresponding period.
- Sugar production fell by 5.4% in Karnataka which produced 40.16 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Mar, 2016) compared to 42.47 lakh tons of production in 2014-15 (01<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Mar, 2015).
- 39 sugar mills in Tamil Nadu had produced 8 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 31<sup>st</sup> Mar, 2016) which was 6.24% higher than the sugar produced last year during the corresponding period.
- India has exported 82.3 thousand tons of sugar this week (ending on 03<sup>rd</sup> Apr, 2016) which is 4% lower than the sugar exported last week.
- India exported 3.59 lakh tons of sugar in March, 2016 compared to 3.18 lakh tons of imports made during the same period.

### NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	-28.00	3486.00	3500.00	3403.00	3482
Jul-16	-28.00	3615.00	3624.00	3518.00	3612.00
Oct-16	-21.00	3695.00	3695.00	3615.00	3686.00

Contract	Volume	Change	OI	Change
May-16	33,470.00	-3,860.00	126,000.00	-40.00
Jul-16	5,870.00	-4,220.00	30,000.00	-320.00
Oct-16	220.00	-260.00	3,980.00	0.00

Spread	May-16	Jul-16	Oct-16
Basis	68.00	-62.00	-136.00
May-16		-130.00	-204.00
Jul-16			-74.00

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		09-Apr-16	09-Apr-16	09-Apr-16	04-Apr-16
Kolhapur	M	7953	0	7953	7953
Sangli	M	759	0	759	759
Delhi	M	3828	0	3828	3828
Belgaum	M	1959	0	1959	1959
Sholapur	M	-	-	-	-
Kolhapur	S	12453	0	12453	13203
Sholapur	S	2358	0	2358	2358
Sangli	S	1949	0	1949	1959
Belgaum	S	4327	0	4327	4327
Delhi	S	149	0	149	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	14.44	14.75	14.23	14.69	0.26
16-Jul	14.65	14.92	14.44	14.88	0.27
16-Oct	14.88	15.14	14.68	15.10	0.27

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	418.60	425.10	417.00	425.10	5.60
16-Aug	422.90	431.30	419.70	430.20	7.10
16-Oct	420.50	428.30	416.90	427.80	7.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	428.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			11-Apr-16	9-Apr-16	
Delhi	Delhi	M-Grade	3625	3630	-5
	Delhi	S-Grade	3605	3610	-5
Uttar Pradesh	Khatauli	M-Grade	3575	3625	-50
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	2480	NA	-
	Dhampur	S-Grade Ex-Mill	2460	NA	-
	Dhampur	L-Grade Ex-Mill	2530	NA	-
Maharashtra	Mumbai	M-Grade	3770	3760	10
	Mumbai	S-Grade	3660	3650	10
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3550	NR	-
	Kolhapur	S-Grade	3450	NR	-
Assam	Guhawati	S-Grade	3766	NA	-
Meghalaya	Shillong	S-Grade	3770	NA	-
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3840	3840	Unch

West Bengal	Kolkata	M-Grade	3770	3730	40
Tamil Nadu	Chennai	S-Grade	3650	3650	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3030	3050	-20
	Ambikapur	S-Grade (Without Duty)	3030	3040	-10

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			11-Apr-16	9-Apr-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	2973	2880	93
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	6000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2625	2600	25
	Muzaffarnagar	Laddoo (Fresh)	2925	2868	58
	Muzaffarnagar	Rascut (Fresh)	2538	2538	Unch
	Hapur	Chaurasa	Closed	2500	-
	Hapur	Balti	Closed	2550	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3750	NA	-
	Belgaum	Mudde (Average)	2700	2700	Unch
	Belthangadi	Yellow (Average)	2490	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	2700	-
	Mahalingapura	Penti (Average)	NA	NA	-
	Mandya	Achhu (Medium)	3200	NA	-
	Mandya	Kurikatu (Medium)	2750	NA	-
	Mandya	Other (Medium)	2850	NA	-
	Mandya	Yellow (Medium)	3000	NA	-
	Shimoga	Achhu (Average)	NA	NA	-

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