

Sugar & Gur Domestic & International Fundamentals

- Mostly weak trend featured in various sugar markets Tuesday.
- IMD has forecast above normal monsoons with precipitation at 106% of normal. There is 94% probability of above normal monsoons.
- Indian sugar production fell by 4.13% as the country produced 237 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 247.20 lakh tons of production in 2014-15 (01st Oct, 2014 – 31st Mar, 2015).
- 58 sugar mills in Maharashtra had produced 82 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 93.6 lakh tons of production made last year during the corresponding period.
- U.P had produced 65.7 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) which was 3.63% higher than the production made last year during the corresponding period.
- Sugar production fell by 5.4% in Karnataka which produced 40.16 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 42.47 lakh tons of production in 2014-15 (01st Oct, 2014 – 31st Mar, 2015).
- India has exported 82.3 thousand tons of sugar this week (ending on 03rd Apr, 2016) which is 4% lower than the sugar exported last week.
- India exported 3.59 lakh tons of sugar in March, 2016 compared to 3.18 lakh tons of imports made during the same period.

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	13.00	3427.00	3453.00	3411.00	3444.00
Jul-16	12.00	3559.00	3587.00	3551.00	3578.00
Oct-16	-23.00	3636.00	3657.00	3636.00	3640.00

Contract	Volume	Change	OI	Change
May-16	15,620	-17850	116450	-9550
Jul-16	2,480	-3390	25840	-4160
Oct-16	140	-80	4060	80

Spread	May-16	Jul-16	Oct-16
Basis	56.0	-78.0	-140.0
May-16		134.0	196.0
Jul-16			62.0

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		11-Apr-16	11-Apr-16	11-Apr-16	11-Apr-16
Kolhapur	M	7953	0	7953	7953
Sangli	M	759	0	759	759
Delhi	M	3828	0	3828	3828
Belgaum	M	1959	0	1959	1959
Sholapur	M	-	-	-	-
Kolhapur	S	10275	0	10275	10275
Sholapur	S	2358	0	2358	2359
Sangli	S	1949	0	1949	1949
Belgaum	S	3827	0	3827	3827
Delhi	S	149	0	149	149

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	14.51	14.57	14.12	14.15	-0.54
16-Jul	14.72	14.77	14.37	14.39	-0.49
16-Oct	14.97	14.97	14.64	14.65	-0.45

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-May	425.50	425.50	417.00	418.20	-12.00
16-Aug	422.90	422.90	415.40	416.70	-11.10
16-Oct	422.10	422.10	415.60	416.70	-10.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	428.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			12-Apr-16	11-Apr-16	
Delhi	Delhi	M-Grade	3580	3625	-45
	Delhi	S-Grade	3560	3605	-45
Uttar Pradesh	Khatauli	M-Grade	3600	3575	25
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3560	3575	-15
	Dhampur	S-Grade Ex-Mill	3540	3555	-15
	Dhampur	L-Grade Ex-Mill	3610	3625	-15
Maharashtra	Mumbai	M-Grade	3770	3770	Unch
	Mumbai	S-Grade	3660	3660	Unch
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3500	3550	-50
	Kolhapur	S-Grade	3400	3450	-50
Assam	Guhawati	S-Grade	3715	3766	-51
Meghalaya	Shillong	S-Grade	3720	3770	-50
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch

	Vijayawada	S-Grade	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3740	3770	-30
Tamil Nadu	Chennai	S-Grade	3600	3650	-50
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3030	3030	Unch
	Ambikapur	S-Grade (Without Duty)	3030	3030	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			12-Apr-16	11-Apr-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3013	2973	41
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	6000	5000	1000
	Muzaffarnagar	Khurpa (Fresh)	2813	2625	188
	Muzaffarnagar	Laddoo (Fresh)	3013	2925	88
	Muzaffarnagar	Rascut (Fresh)	2550	2538	13
	Hapur	Chaurasa	2625	Closed	-
	Hapur	Balti	2600	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3750	3750	Unch
	Belgaum	Mudde (Average)	NA	2700	-
	Belthangadi	Yellow (Average)	NA	2490	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3250	NA	-
	Mahalingapura	Penti (Average)	3425	3433	-8
	Mandya	Achhu (Medium)	3200	3200	Unch
	Mandya	Kurikatu (Medium)	2750	2750	Unch
	Mandya	Other (Medium)	2850	2850	Unch
	Mandya	Yellow (Medium)	3000	3000	Unch
	Shimoga	Achhu (Average)	3200	NA	-

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