

Sugar & Gur Domestic & International Fundamentals

- Mostly firm sentiment featured in various sugar markets Wednesday.
- IMD has forecast above normal monsoons with precipitation at 106% of normal. There is 94% probability of above normal monsoons.
- Indian sugar production fell by 4.13% as the country produced 237 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 247.20 lakh tons of production in 2014-15 (01st Oct, 2014 – 31st Mar, 2015).
- 58 sugar mills in Maharashtra had produced 82 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 93.6 lakh tons of production made last year during the corresponding period.
- U.P had produced 65.7 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) which was 3.63% higher than the production made last year during the corresponding period.
- Sugar production fell by 5.4% in Karnataka which produced 40.16 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 42.47 lakh tons of production in 2014-15 (01st Oct, 2014 – 31st Mar, 2015).
- India has exported 82.3 thousand tons of sugar this week (ending on 03rd Apr, 2016) which is 4% lower than the sugar exported last week.
- India exported 3.59 lakh tons of sugar in March, 2016 compared to 3.18 lakh tons of imports made during the same period.

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	15.00	3449.00	3488.00	3445.00	3459.00
Jul-16	21.00	3589.00	3625.00	3581.00	3601.00
Oct-16	41.00	3684.00	3698.00	3680.00	3685.00

Contract	Volume	Change	OI	Change
May-16	21,820	6200	113720	-2730
Jul-16	5,810	3330	27990	2150
Oct-16	320	180	4060	0

Spread	May-16	Jul-16	Oct-16
Basis	91.0	-51.0	-135.0
May-16		142.0	226.0
Jul-16			84.0

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		12-Apr-16	12-Apr-16	12-Apr-16	12-Apr-16
Delhi	M	3828	0	3828	3828
Sangli	M	759	0	759	759
Sholapur	M	-	-	-	-
Kolhapur	M	7953	0	7953	7953
Belgaum	M	1959	0	1959	1959
Delhi	S	149	0	149	149
Sangli	S	1199	0	1199	1949
Sholapur	S	2358	0	2358	2359
Kolhapur	S	10275	0	10275	10275
Belgaum	S	3328	0	3328	3827

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	14.15	14.32	14.05	14.07	-0.08
16-Jul	14.42	14.59	14.32	14.34	-0.05
16-Oct	14.72	14.84	14.59	14.60	-0.05

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	418.80	421.40	416.10	417.20	-1.00
16-Oct	416.40	419.80	415.00	415.60	-1.10
16-Dec	416.60	419.40	415.00	415.40	-1.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	428.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			13-Apr-16	12-Apr-16	
Delhi	Delhi	M-Grade	3580	3580	Unch
	Delhi	S-Grade	3560	3560	Unch
Uttar Pradesh	Khatauli	M-Grade	3625	3600	25
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3575	3560	15
	Dhampur	S-Grade Ex-Mill	3555	3540	15
	Dhampur	L-Grade Ex-Mill	3625	3610	15
Maharashtra	Mumbai	M-Grade	3736	3770	-34
	Mumbai	S-Grade	3660	3660	Unch
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3550	3500	50
	Kolhapur	S-Grade	3400	3400	Unch
Assam	Guhawati	S-Grade	3715	3715	Unch
Meghalaya	Shillong	S-Grade	3720	3720	Unch
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch

	Vijayawada	S-Grade	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3710	3740	-30
Tamil Nadu	Chennai	S-Grade	3600	3600	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3030	3030	Unch
	Ambikapur	S-Grade (Without Duty)	3030	3030	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			13-Apr-16	12-Apr-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3005	3013	-8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	6000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2813	2813	Unch
	Muzaffarnagar	Laddoo (Fresh)	2950	3013	-63
	Muzaffarnagar	Rascut (Fresh)	2525	2550	-25
	Hapur	Chaurasa	2650	2625	25
	Hapur	Balti	2675	2600	75
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3750	3750	Unch
	Belgaum	Mudde (Average)	2600	NA	-
	Belthangadi	Yellow (Average)	3000	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3820	3250	570
	Mahalingapura	Penti (Average)	3428	3425	3
	Mandya	Achhu (Medium)	3200	3200	Unch
	Mandya	Kurikatu (Medium)	2750	2750	Unch
	Mandya	Other (Medium)	2850	2850	Unch
	Mandya	Yellow (Medium)	3000	3000	Unch
	Shimoga	Achhu (Average)	3200	3200	Unch

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