

Sugar & Gur Domestic & International Fundamentals

- Indian sugar export fell by 22% as the country exported 63.9 thousand tons of sugar this week (ending on 10th Apr, 2016) compared to 82.3 thousand tons of sugar the previous week.
- IMD has forecast above normal monsoons with precipitation at 106% of normal. There is 94% probability of above normal monsoons.
- Indian sugar production fell by 4.13% as the country produced 237 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 247.20 lakh tons of production in 2014-15 (01st Oct, 2014 – 31st Mar, 2015).
- 58 sugar mills in Maharashtra had produced 82 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 93.6 lakh tons of production made last year during the corresponding period.
- U.P had produced 65.7 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) which was 3.63% higher than the production made last year during the corresponding period.
- Sugar production fell by 5.4% in Karnataka which produced 40.16 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 42.47 lakh tons of production in 2014-15 (01st Oct, 2014 – 31st Mar, 2015).
- India exported 3.59 lakh tons of sugar in March, 2016 compared to 3.18 lakh tons of imports made during the same period.

NCDEX Sugar (M grade) Future Quotes (As on 13th Apr, 2016)

Contract	+/-	Open	High	Low	Close
May-16	15.00	3449.00	3488.00	3445.00	3459.00
Jul-16	21.00	3589.00	3625.00	3581.00	3601.00
Oct-16	41.00	3684.00	3698.00	3680.00	3685.00

Contract	Volume	Change	OI	Change
May-16	21,820	6200	113720	-2730
Jul-16	5,810	3330	27990	2150
Oct-16	320	180	4060	0

Spread	May-16	Jul-16	Oct-16
Basis	91.0	-51.0	-135.0
May-16		142.0	226.0
Jul-16			84.0

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		12-Apr-16	12-Apr-16	12-Apr-16	12-Apr-16
Delhi	M	3828	0	3828	3828
Sangli	M	759	0	759	759
Sholapur	M	-	-	-	-
Kolhapur	M	7953	0	7953	7953
Belgaum	M	1959	0	1959	1959
Delhi	S	149	0	149	149
Sangli	S	1199	0	1199	1949
Sholapur	S	2358	0	2358	2359
Kolhapur	S	10275	0	10275	10275
Belgaum	S	3328	0	3328	3827

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	14.12	14.18	14.00	14.01	-0.06
16-Jul	14.45	14.48	14.28	14.29	-0.05
16-Oct	14.64	14.75	14.55	14.56	-0.04

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	419.8	419.9	415	416.7	-0.5
16-Oct	416.2	417.8	414	415.3	-0.3
16-Dec	416.0	417.4	414	415	-0.4

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	428.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			14-Apr-16	13-Apr-16	
Delhi	Delhi	M-Grade	3580	3580	Unch
	Delhi	S-Grade	3560	3560	Unch
Uttar Pradesh	Khatauli	M-Grade	3620	3625	-5
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3575	3575	Unch
	Dhampur	S-Grade Ex-Mill	3555	3555	Unch
	Dhampur	L-Grade Ex-Mill	3625	3625	Unch
Maharashtra	Mumbai	M-Grade	3736	3736	Unch
	Mumbai	S-Grade	3660	3660	Unch
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	Closed	3550	-
	Kolhapur	S-Grade	Closed	3400	-
Assam	Guhawati	S-Grade	Closed	3715	-
Meghalaya	Shillong	S-Grade	Closed	3720	-
Andhra Pradesh	Vijayawada	M-Grade	3980	4000	-20
	Vijayawada	S-Grade	3820	3840	-20

West Bengal	Kolkata	M-Grade	Closed	3710	-
Tamil Nadu	Chennai	S-Grade	Closed	3600	-
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3030	3030	Unch
	Ambikapur	S-Grade (Without Duty)	3030	3030	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			14-Apr-16	13-Apr-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3013	3005	8
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4000	5000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2700	2813	-113
	Muzaffarnagar	Laddoo (Fresh)	2938	2950	-13
	Muzaffarnagar	Rascut (Fresh)	2525	2525	Unch
	Hapur	Chaurasa	2700	2650	50
	Hapur	Balti	2700	2675	25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	3750	-
	Belgaum	Mudde (Average)	NA	2600	-
	Belthangadi	Yellow (Average)	NA	3000	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3820	-
	Mahalingapura	Penti (Average)	NA	3428	-
	Mandya	Achhu (Medium)	NA	3200	-
	Mandya	Kurikatu (Medium)	NA	2750	-
	Mandya	Other (Medium)	NA	2850	-
	Mandya	Yellow (Medium)	NA	3000	-
	Shimoga	Achhu (Average)	NA	3200	-

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