

Sugar & Gur Domestic & International Fundamentals

- Indian sugar export fell by 22% as the country exported 63.9 thousand tons of sugar this week (ending on 10th Apr, 2016) compared to 82.3 thousand tons of sugar the previous week.
- IMD has forecast above normal monsoons with precipitation at 106% of normal. There is 94% probability of above normal monsoons.
- Indian sugar production fell by 4.13% as the country produced 237 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 247.20 lakh tons of production in 2014-15 (01st Oct, 2014 – 31st Mar, 2015).
- 58 sugar mills in Maharashtra had produced 82 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 93.6 lakh tons of production made last year during the corresponding period.
- U.P had produced 65.7 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) which was 3.63% higher than the production made last year during the corresponding period.
- Sugar production fell by 5.4% in Karnataka which produced 40.16 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 42.47 lakh tons of production in 2014-15 (01st Oct, 2014 – 31st Mar, 2015).
- India exported 3.59 lakh tons of sugar in March, 2016 compared to 3.18 lakh tons of imports made during the same period.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	+36.00	3539.00	3566.00	3535.00	3517.00
Jul-16	+34.00	3684.00	3709.00	3682.00	3656.00
Oct-16	-26.00	3740.00	3790.00	3740.00	3795.00

Contract	Volume	Change	OI	Change
May-16	28,500.00	-4,970.00	109,350.00	-16,650.00
Jul-16	9,160.00	3,290.00	27,820.00	-2,180.00
Oct-16	530.00	310.00	4,320.00	340.00

Spread	May-16	Jul-16	Oct-16
Basis	133.0	-06.0	-145.0
May-16		-139.0	-278.0
Jul-16			-139.0

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		16-Apr-16	16-Apr-16	16-Apr-16	12-Apr-16
Delhi	M	3828	0	3828	3828
Sangli	M	759	0	759	759
Sholapur	M	-	-	-	-
Kolhapur	M	5425	0	5425	7953
Belgaum	M	1959	0	1959	1959
Delhi	S	149	0	149	149
Sangli	S	799	0	799	1949
Sholapur	S	2358	0	2358	2359
Kolhapur	S	7677	0	7677	10275
Belgaum	S	2928	0	2928	3827

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	14.20	15.12	14.19	15.04	0.91
16-Jul	14.46	15.28	14.42	15.20	0.83
16-Oct	14.75	15.49	14.66	15.41	0.77

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	420.10	439.60	419.60	436.50	17.60
16-Oct	418.10	436.20	417.40	433.90	17.00
16-Dec	417.50	435.50	417.50	433.60	17.00

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	428.70	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			18-Apr-16	16-Apr-16	
Delhi	Delhi	M-Grade	3680	3610	70
	Delhi	S-Grade	3660	3590	70
Uttar Pradesh	Khatauli	M-Grade	3650	3660	-10
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3500	NA	-
	Dhampur	S-Grade Ex-Mill	3480	NA	-
	Dhampur	L-Grade Ex-Mill	3550	NA	-
Maharashtra	Mumbai	M-Grade	3772	3750	22
	Mumbai	S-Grade	3690	3660	30
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3650	3600	50
	Kolhapur	S-Grade	3550	3500	50
Assam	Guhawati	S-Grade	3867	3816	51
Meghalaya	Shillong	S-Grade	3870	3820	50
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3820	3820	Unch

West Bengal	Kolkata	M-Grade	NA	3740	-
Tamil Nadu	Chennai	S-Grade	3550	3550	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3030	5
	Ambikapur	S-Grade (Without Duty)	3035	3030	5

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			18-Apr-16	16-Apr-16	
Uttar Pradesh	Muzaffarnagar	Chaku Sukha(Cold)	3063	3013	50
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	5000	4000	1000
	Muzaffarnagar	Khurpa (Fresh)	2625	2700	-75
	Muzaffarnagar	Laddoo (Fresh)	2913	2938	-25
	Muzaffarnagar	Rascut (Fresh)	2528	2525	3
	Hapur	Chaurasa	Closed	2750	-
	Hapur	Balti	Closed	2725	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3750	3750	Unch
	Belgaum	Mudde (Average)	2700	2700	Unch
	Belthangadi	Yellow (Average)	3600	4000	-400
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	3840	3750	90
	Mahalingapura	Penti (Average)	3488	3448	40
	Mandya	Achhu (Medium)	3300	3300	Unch
	Mandya	Kurikatu (Medium)	2750	2750	Unch
	Mandya	Other (Medium)	2850	2850	Unch
	Mandya	Yellow (Medium)	3100	3100	Unch
	Shimoga	Achhu (Average)	3750	3200	550

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