

Sugar & Gur Domestic & International Fundamentals

- Indian sugar export fell by 22% as the country exported 63.9 thousand tons of sugar this week (ending on 10th Apr, 2016) compared to 82.3 thousand tons of sugar the previous week.
- IMD has forecast above normal monsoons with precipitation at 106% of normal. There is 94% probability of above normal monsoons.
- Indian sugar production fell by 4.13% as the country produced 237 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 247.20 lakh tons of production in 2014-15 (01st Oct, 2014 – 31st Mar, 2015).
- 58 sugar mills in Maharashtra had produced 82 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 93.6 lakh tons of production made last year during the corresponding period.
- U.P had produced 65.7 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) which was 3.63% higher than the production made last year during the corresponding period.
- Sugar production fell by 5.4% in Karnataka which produced 40.16 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 31st Mar, 2016) compared to 42.47 lakh tons of production in 2014-15 (01st Oct, 2014 – 31st Mar, 2015).
- India exported 3.59 lakh tons of sugar in March, 2016 compared to 3.18 lakh tons of imports made during the same period.

NCDEX Sugar (M grade) Future Quotes (As on 18th Apr, 2016)

Contract	+/-	Open	High	Low	Close
May-16	+36.00	3539.00	3566.00	3535.00	3517.00
Jul-16	+34.00	3684.00	3709.00	3682.00	3656.00
Oct-16	-26.00	3740.00	3790.00	3740.00	3795.00

Contract	Volume	Change	OI	Change
May-16	28,500.00	-4,970.00	109,350.00	-16,650.00
Jul-16	9,160.00	3,290.00	27,820.00	-2,180.00
Oct-16	530.00	310.00	4,320.00	340.00

Spread	May-16	Jul-16	Oct-16
Basis	133.0	-06.0	-145.0
May-16		-139.0	-278.0
Jul-16			-139.0

NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		16-Apr-16	16-Apr-16	16-Apr-16	12-Apr-16
Delhi	M	3828	0	3828	3828
Sangli	M	759	0	759	759
Sholapur	M	-	-	-	-
Kolhapur	M	5425	0	5425	7953
Belgaum	M	1959	0	1959	1959
Delhi	S	149	0	149	149
Sangli	S	799	0	799	1949
Sholapur	S	2358	0	2358	2359
Kolhapur	S	7677	0	7677	10275
Belgaum	S	2928	0	2928	3827

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	15.04	15.54	14.99	15.35	0.31
16-Jul	15.20	15.71	15.17	15.54	0.34
16-Oct	15.40	15.90	15.39	15.74	0.33

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	441.0	450.0	437.8	447.6	11.1
16-Oct	437.3	445.7	434.7	443.3	9.4
16-Dec	436.5	444.9	434.4	442.6	9.0

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	447.60	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			19-Apr-16	18-Apr-16	
Delhi	Delhi	M-Grade	3700	3680	20
	Delhi	S-Grade	3680	3660	20
Uttar Pradesh	Khatauli	M-Grade	3720	3650	70
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	3580	3500	80
	Dhampur	S-Grade Ex-Mill	3560	3480	80
	Dhampur	L-Grade Ex-Mill	3630	3550	80
Maharashtra	Mumbai	M-Grade	3800	3772	28
	Mumbai	S-Grade	3720	3690	30
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3700	3650	50
	Kolhapur	S-Grade	3600	3550	50
Assam	Guhawati	S-Grade	3918	3867	51
Meghalaya	Shillong	S-Grade	3920	3870	50
Andhra Pradesh	Vijayawada	M-Grade	3980	3980	Unch
	Vijayawada	S-Grade	3820	3820	Unch

West Bengal	Kolkata	M-Grade	3920	NA	-
Tamil Nadu	Chennai	S-Grade	3600	3550	50
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			19-Apr-16	18-Apr-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3063	3063	Unch
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	4000	5000	-1000
	Muzaffarnagar	Khurpa (Fresh)	2575	2625	-50
	Muzaffarnagar	Laddoo (Fresh)	3038	2913	125
	Muzaffarnagar	Rascut (Fresh)	2525	2528	-3
	Hapur	Chaurasa	2750	Closed	-
	Hapur	Balti	2725	Closed	-
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	NA	3750	-
	Belgaum	Mudde (Average)	NA	2700	-
	Belthangadi	Yellow (Average)	NA	3600	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3840	-
	Mahalingapura	Penti (Average)	NA	3488	-
	Mandya	Achhu (Medium)	NA	3300	-
	Mandya	Kurikatu (Medium)	NA	2750	-
	Mandya	Other (Medium)	NA	2850	-
	Mandya	Yellow (Medium)	NA	3100	-
	Shimoga	Achhu (Average)	NA	3750	-

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