

## Sugar & Gur Domestic & International Fundamentals

- 5 sugar mills in Andhra Pradesh had produced 8.10 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Apr, 2016) which was 7.43% less than the sugar produced last year in 2014-15 (01<sup>st</sup> Oct, 2014 – 15<sup>th</sup> Apr, 2015).
- Sugar production rose by 12.12% in Tamil Nadu which produced 9.25 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Apr, 2016) compared to 8.25 lakh tons of production in 2014-15 (01<sup>st</sup> Oct, 2014 – 15<sup>th</sup> Apr, 2015).
- With a view to control soaring sugar prices, Agriculture ministry asked state government to put stock limit on sugar. Though final notification is still pending.
- Indian sugar production fell by 8.02% as the country produced 243.44 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Apr, 2016) compared to 264.68 lakh tons of production in 2014-15 (01<sup>st</sup> Oct, 2014 – 15<sup>th</sup> Apr, 2015).
- Sugar production in Maharashtra fell by 16.07% as the state produced 83.60 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Apr, 2016) compared to 99.61 lakh tons of production in 2014-15 (01<sup>st</sup> Oct, 2014 – 15<sup>th</sup> Apr, 2015).
- 19 sugar mills in U.P had crushed 639 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Apr, 2016) to produce 67.75 lakh tons of sugar during the same period.

### NCDEX Sugar (M grade) Future Quotes (At 04:10 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	-33.00	3454.00	3455.00	3375.00	3440.00
Jul-16	-38.00	3597.00	3597.00	3527.00	3590.00
Oct-16	-30.00	3685.00	3685.00	3643.00	3689.00

Contract	Volume	Change	OI	Change
May-16	27,490.00	-33,120.00	96,120.00	-5,170.00
Jul-16	13,840.00	-15,860.00	40,160.00	2,390.00
Oct-16	690.00	110.00	5,370.00	220.00

Spread	May-16	Jul-16	Oct-16
Basis	110.0	-40.0	-139.0
May-16		-150.0	-249.0
Jul-16			-99.0

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		20-Apr-16	20-Apr-16	20-Apr-16	19-Apr-16
Delhi	M	3828	0	3828	3828
Sangli	M	749	0	749	759
Sholapur	M	-	-	-	-
Kolhapur	M	5225	0	5225	5325
Belgaum	M	1959	0	1959	1959
Delhi	S	149	0	149	149
Sangli	S	150	0	150	200
Sholapur	S	0	0	0	0
Kolhapur	S	7067	0	7067	7597
Belgaum	S	2928	0	2928	2928

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	15.10	15.69	14.77	15.57	0.40
16-Jul	15.28	15.93	15.01	15.81	0.39
16-Oct	15.53	16.15	15.28	16.06	0.40

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	441.70	457.10	437.90	456.50	10.80
16-Oct	437.90	453.60	434.30	452.90	11.10
16-Dec	437.50	452.80	434.40	452.00	10.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	456.40	-

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			21-Apr-16	20-Apr-16	
Delhi	Delhi	M-Grade	3675	3700	-25
	Delhi	S-Grade	3655	3680	-25
Uttar Pradesh	Khatauli	M-Grade	NA	NA	-
	Ramala	M-Grade	NA	NA	-
	Dhampur	M-Grade Ex-Mill	NA	NA	-
	Dhampur	S-Grade Ex-Mill	NA	NA	-
	Dhampur	L-Grade Ex-Mill	NA	NA	-
Maharashtra	Mumbai	M-Grade	3766	3766	Unch
	Mumbai	S-Grade	3680	3670	10
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3550	3600	-50
	Kolhapur	S-Grade	3450	3500	-50
Assam	Guhawati	S-Grade	3766	3816	-51
Meghalaya	Shillong	S-Grade	3770	3820	-50
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3840	3840	Unch

West Bengal	Kolkata	M-Grade	Closed	NA	-
Tamil Nadu	Chennai	S-Grade	3550	3550	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			21-Apr-16	20-Apr-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	3038	3063	-25
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	3000	3000	Unch
	Muzaffarnagar	Khurpa (Fresh)	2713	2625	88
	Muzaffarnagar	Laddoo (Fresh)	3000	3018	-18
	Muzaffarnagar	Rascut (Fresh)	2525	2525	Unch
	Hapur	Chaurasa	2775	2750	25
	Hapur	Balti	2750	2725	25
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3750	3750	Unch
	Belgaum	Mudde (Average)	2800	2800	Unch
	Belthangadi	Yellow (Average)	NA	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3650	-
	Mahalingapura	Penti (Average)	3481	3439	42
	Mandya	Achhu (Medium)	3400	3450	-50
	Mandya	Kurikatu (Medium)	2800	2800	Unch
	Mandya	Other (Medium)	2850	2900	-50
	Mandya	Yellow (Medium)	3300	3300	Unch
	Shimoga	Achhu (Average)	NA	3500	-

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