

## Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports fell by 15% as the country exported 54.6 thousand tons of sugar last week (ending on 17<sup>th</sup> Apr, 2016) compared to 63.9 thousand tons of export in the previous week.
- Indonesia's sugar production is expected to decline to 2.5 MT amid El Nino related weather factors prevailing during the year 2016
- 5 sugar mills in Andhra Pradesh had produced 8.10 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Apr, 2016) which was 7.43% less than the sugar produced last year in 2014-15 (01<sup>st</sup> Oct, 2014 – 15<sup>th</sup> Apr, 2015).
- Sugar production rose by 12.12% in Tamil Nadu which produced 9.25 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Apr, 2016) compared to 8.25 lakh tons of production in 2014-15 (01<sup>st</sup> Oct, 2014 – 15<sup>th</sup> Apr, 2015).
- With a view to control soaring sugar prices, Agriculture ministry asked state government to put stock limit on sugar. Though final notification is still pending.
- Indian sugar production fell by 8.02% as the country produced 243.44 lakh tons of sugar in 2015-16 (01<sup>st</sup> Oct, 2015 – 15<sup>th</sup> Apr, 2016) compared to 264.68 lakh tons of production in 2014-15 (01<sup>st</sup> Oct, 2014 – 15<sup>th</sup> Apr, 2015).

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-16	-39.00	3380.00	3407.00	3350.00	3391.00
Jul-16	-25.00	3536.00	3545.00	3501.00	3540.00
Oct-16	-29.00	3641.00	3669.00	3622.00	3659.00

Contract	Volume	Change	OI	Change
May-16	28,380.00	890.00	96,750.00	630.00
Jul-16	16,510.00	2,670.00	38,970.00	-1,190.00
Oct-16	730.00	40.00	4,960.00	-410.00

Spread	May-16	Jul-16	Oct-16
Basis	134.0	-15.0	-134.0
May-16		-149.0	-268.0
Jul-16			-119.0

### NCDEX Stock & Fed Position

Stocks	Grade	Demat	In-Process	Total	FED
		21-Apr-16	21-Apr-16	21-Apr-16	19-Apr-16
Delhi	M	3828	0	3828	3828
Sangli	M	500	0	500	759
Sholapur	M	-	-	-	-
Kolhapur	M	5225	0	5225	5325
Belgaum	M	1959	0	1959	1959
Delhi	S	149	0	149	149
Sangli	S	100	0	100	200
Sholapur	S	0	0	0	0
Kolhapur	S	7067	0	7067	7597
Belgaum	S	2928	0	2928	2928

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-May	15.65	15.69	15.17	15.58	0.01
16-Jul	15.85	15.93	15.40	15.79	-0.02
16-Oct	16.07	16.17	15.68	16.05	-0.01

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Aug	456.1	459.4	449.3	458.2	1.7
16-Oct	453.0	455.5	445.5	453.7	0.8
16-Dec	453.2	454.8	444.7	452.8	0.8

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	458.20	-1.80

Sugar Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Sugar			22-Apr-16	21-Apr-16	
Delhi	Delhi	M-Grade	3600	3675	-75
	Delhi	S-Grade	3580	3655	-75
Uttar Pradesh	Khatauli	M-Grade	Closed	NA	-
	Ramala	M-Grade	Closed	NA	-
	Dhampur	M-Grade Ex-Mill	Closed	NA	-
	Dhampur	S-Grade Ex-Mill	Closed	NA	-
	Dhampur	L-Grade Ex-Mill	Closed	NA	-
Maharashtra	Mumbai	M-Grade	3766	3766	Unch
	Mumbai	S-Grade	3680	3680	Unch
	Nagpur	M-Grade	NR	NR	-
	Nagpur	S-Grade	NR	NR	-
	Kolhapur	M-Grade	3525	3550	-25
	Kolhapur	S-Grade	3425	3450	-25
Assam	Guhawati	S-Grade	3740	3766	-25
Meghalaya	Shillong	S-Grade	3745	3770	-25
Andhra Pradesh	Vijayawada	M-Grade	4000	4000	Unch
	Vijayawada	S-Grade	3840	3840	Unch
West Bengal	Kolkata	M-Grade	3750	Closed	-

Tamil Nadu	Chennai	S-Grade	3550	3550	Unch
Chattisgarh	Ambikapur	M-Grade (Without Duty)	3035	3035	Unch
	Ambikapur	S-Grade (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery (Gur) Prices at Key Spot Markets:					
Commodity	Centre	Variety	Prices (Rs/Qtl)		Change
Jaggery(Gur)			22-Apr-16	21-Apr-16	
Uttar Pradesh	Muzaffarnagar	ChakuSukha(Cold)	Closed	3038	-
	Muzaffarnagar	Chaku(Arrival)(40kg Bag)	Closed	3000	-
	Muzaffarnagar	Khurpa (Fresh)	Closed	2713	-
	Muzaffarnagar	Laddoo (Fresh)	Closed	3000	-
	Muzaffarnagar	Rascut (Fresh)	Closed	2525	-
	Hapur	Chaurasa	2750	2775	-25
	Hapur	Balti	2750	2750	Unch
Maharashtra	Latur	Lal Variety	NR	NR	-
Karnataka	Bangalore	Mudde (Average)	3750	3750	Unch
	Belgaum	Mudde (Average)	2800	2800	Unch
	Belthangadi	Yellow (Average)	3200	NA	-
	Bijapur	Achhu	NA	NA	-
	Gulbarga	Other (Average)	NA	3640	-
	Mahalingapura	Penti (Average)	NA	3481	-
	Mandya	Achhu (Medium)	3400	3400	Unch
	Mandya	Kurikatu (Medium)	2800	2800	Unch
	Mandya	Other (Medium)	2850	2850	Unch
	Mandya	Yellow (Medium)	3300	3300	Unch
	Shimoga	Achhu (Average)	4050	NA	-

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